

## Appendix F: Historical fiscal data

This appendix provides historical data for Commonwealth fiscal aggregates.

Estimates up to, and including, 1998-99 are on cash terms, while those for 1999-2000 are cash proxies derived from an accrual framework. Due to methodological and data-source changes associated with the move to an accrual accounting framework, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

There are other structural breaks within the data set, prior to the shift to accrual reporting. Classification differences and revisions, as well as changes to the structure of the budget, can impact on comparisons over such an extended period.

Specific factors that affect the comparability of data between years include:

- classification differences in the data relating to the period prior to 1976-77 (which means that earlier data may not be entirely consistent with data for 1976-77 onwards);
- adjustments in the coverage of agencies included in the accounts of the different sectors. These include the reclassification of Central Banking Authorities from the general government to the PFC sector in 1998-99, and subsequent backcasting to account for this change;
- consistent with the revised GFS treatment announced by the ABS (ABS Cat. No. 5501.0, released October 2002), the general government surplus measures in this appendix, from 1998-99 onwards, incorporate superannuation related interest payments by the Commonwealth general government sector in respect of accumulated PNFC superannuation liabilities;
- transfers of taxing powers between the Commonwealth and the States;
- other changes in financial arrangements between the Commonwealth and the State/local government sector; and
- changes in arrangements for transfer payments, where tax concessions or rebates are replaced by payments through the social security system. This has the effect of increasing both cash revenues and outlays, as compared with earlier periods, but not changing cash balances. Changes in the opposite direction (tax expenditures replacing outlays) reduce both cash outlays and revenue.

While approximate adjustments can be made to identify trends in budget aggregates on a generally consistent basis, the further back the analysis is taken, the less manageable the task becomes.

Appendix F: Historical fiscal data

**Table F1: Commonwealth general government sector receipts, payments and surplus<sup>(a)</sup>**

	Receipts			Payments			Cash surplus	
	\$m	Per cent	Per cent of GDP	\$m	Per cent	Per cent of GDP	\$m	Per cent of GDP
		real growth			real growth			
1970-71	8,000	5.9	20.9	7,176	9.9	18.7	824	2.2
1971-72	8,827	3.2	20.9	7,987	4.1	18.9	840	2.0
1972-73	9,414	0.4	19.9	9,120	7.5	19.2	294	0.6
1973-74	11,890	10.9	20.7	10,829	4.3	18.9	1,061	1.9
1974-75	15,325	5.5	22.7	15,275	15.5	22.6	50	0.1
1975-76	18,316	3.4	23.1	19,876	12.6	25.0	-1,560	-2.0
1976-77	21,418	4.1	23.4	22,657	1.5	24.7	-1,239	-1.4
1977-78	23,491	0.8	23.5	25,489	3.4	25.5	-1,998	-2.0
1978-79	25,666	3.5	22.7	27,753	3.1	24.6	-2,087	-1.8
1979-80	29,780	5.6	23.1	31,041	1.8	24.1	-1,261	-1.0
1980-81	35,148	6.8	24.1	35,260	2.8	24.2	-112	-0.1
1981-82	40,831	3.1	24.4	40,394	1.7	24.1	437	0.3
1982-83	44,675	-1.9	24.7	47,907	6.4	26.5	-3,232	-1.8
1983-84	49,102	3.2	24.1	55,966	9.7	27.5	-6,864	-3.4
1984-85	57,758	11.6	25.7	63,639	7.9	28.3	-5,881	-2.6
1985-86	64,845	5.7	26.1	69,838	3.3	28.1	-4,993	-2.0
1986-87	73,145	5.4	26.9	75,392	0.8	27.7	-2,247	-0.8
1987-88	81,217	3.4	26.1	79,440	-1.9	25.6	1,777	0.6
1988-89	88,369	0.4	25.1	82,202	-4.5	23.4	6,167	1.8
1989-90	95,517	1.8	24.8	88,882	1.8	23.1	6,635	1.7
1990-91	97,705	-2.4	24.5	97,333	4.5	24.5	372	0.1
1991-92	92,966	-6.8	22.9	104,551	5.2	25.7	-11,585	-2.8
1992-93	94,448	0.4	22.2	111,484	5.4	26.1	-17,036	-4.0
1993-94	100,142	5.0	22.4	117,252	4.2	26.2	-17,110	-3.8
1994-95	109,720	8.8	23.3	122,901	4.1	26.1	-13,181	-2.8
1995-96	121,105	7.4	24.1	131,182	3.9	26.1	-10,077	-2.0
1996-97	129,845	5.1	24.5	135,126	0.9	25.5	-5,281	-1.0
1997-98	135,779	3.1	24.2	134,608	-1.8	24.0	1,171	0.2
1998-99	146,496	7.5	24.8	142,159	5.3	24.0	4,337	0.7
1999-00	165,806	na	26.4	153,059	na	24.3	12,747	2.0
2000-01	160,829	-7.1	23.9	155,085	-3.0	23.1	5,743	0.9
2001-02	162,524	-1.4	22.7	163,624	2.9	22.9	-1,100	-0.2
<b>2002-03(e)</b>	<b>172,277</b>	<b>3.6</b>	<b>22.8</b>	<b>170,136</b>	<b>1.6</b>	<b>22.6</b>	<b>2,141</b>	<b>0.3</b>
2003-04(e)	181,639	3.6	22.7	176,740	2.0	22.1	4,899	0.6
2004-05(p)	190,063	2.7	22.6	185,825	3.1	22.1	4,238	0.5
2005-06(p)	199,126	2.8	22.4	193,770	2.3	21.8	5,356	0.6

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS Government Finance Statistics (GFS) reporting requirements. From 1999-2000 onwards, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Not applicable, due to a structural break in the series.

**Table F2: Commonwealth general government sector taxation receipts, non-taxation receipts and total receipts<sup>(a)</sup>**

	Taxation receipts			Non-taxation receipts			Total receipts		
	Per cent		Per cent of GDP	Per cent		Per cent of GDP	Per cent		Per cent of GDP
	\$m	real growth		\$m	real growth		\$m	real growth	
1970-71	7,148	5.9	18.7	852	5.9	2.2	8,000	5.9	20.9
1971-72	7,887	3.2	18.7	940	3.2	2.2	8,827	3.2	20.9
1972-73	8,411	0.4	17.7	1,003	0.5	2.1	9,414	0.4	19.9
1973-74	10,832	13.1	18.9	1,058	-7.3	1.8	11,890	10.9	20.7
1974-75	14,141	6.9	20.9	1,184	-8.4	1.8	15,325	5.5	22.7
1975-76	16,920	3.5	21.3	1,396	2.0	1.8	18,316	3.4	23.1
1976-77	19,714	3.7	21.5	1,704	8.7	1.9	21,418	4.1	23.4
1977-78	21,428	-0.1	21.4	2,063	11.3	2.1	23,491	0.8	23.5
1978-79	23,409	3.5	20.7	2,257	3.6	2.0	25,666	3.5	22.7
1979-80	27,473	6.8	21.4	2,307	-7.0	1.8	29,780	5.6	23.1
1980-81	32,641	7.5	22.4	2,507	-1.7	1.7	35,148	6.8	24.1
1981-82	37,880	3.0	22.6	2,951	4.5	1.8	40,831	3.1	24.4
1982-83	41,025	-2.9	22.7	3,650	10.9	2.0	44,675	-1.9	24.7
1983-84	44,849	2.6	22.0	4,253	9.4	2.1	49,102	3.2	24.1
1984-85	52,970	12.0	23.5	4,788	6.8	2.1	57,758	11.6	25.7
1985-86	58,841	4.6	23.7	6,004	18.1	2.4	64,845	5.7	26.1
1986-87	66,467	5.5	24.4	6,678	3.9	2.5	73,145	5.4	26.9
1987-88	75,076	5.1	24.2	6,141	-14.4	2.0	81,217	3.4	26.1
1988-89	83,452	2.6	23.7	4,917	-26.1	1.4	88,369	0.4	25.1
1989-90	90,773	2.4	23.6	4,744	-9.1	1.2	95,517	1.8	24.8
1990-91	92,739	-2.5	23.3	4,966	-0.1	1.2	97,705	-2.4	24.5
1991-92	87,364	-7.7	21.5	5,602	10.5	1.4	92,966	-6.8	22.9
1992-93	88,760	0.4	20.8	5,688	0.4	1.3	94,448	0.4	22.2
1993-94	93,362	4.2	20.9	6,780	18.1	1.5	100,142	5.0	22.4
1994-95	104,921	11.6	22.3	4,799	-29.7	1.0	109,720	8.8	23.3
1995-96	115,700	7.3	23.0	5,405	9.6	1.1	121,105	7.4	24.1
1996-97	124,559	5.5	23.5	5,286	-4.2	1.0	129,845	5.1	24.5
1997-98	130,984	3.6	23.3	4,795	-10.6	0.9	135,779	3.1	24.2
1998-99	141,105	7.4	23.9	5,391	12.1	0.9	146,496	7.5	24.8
1999-00	150,695	na	23.9	15,111	na	2.4	165,806	na	26.4
2000-01	146,056	-7.2	21.7	14,774	-6.4	2.2	160,829	-7.1	23.9
2001-02	147,544	-1.5	20.6	14,980	-1.1	2.1	162,524	-1.4	22.7
<b>2002-03(e)</b>	<b>157,622</b>	<b>4.4</b>	<b>20.9</b>	<b>14,656</b>	<b>-4.4</b>	<b>1.9</b>	<b>172,277</b>	<b>3.6</b>	<b>22.8</b>
2003-04(e)	167,894	4.6	21.0	13,745	-7.9	1.7	181,639	3.6	22.7
2004-05(p)	176,450	3.1	20.9	13,613	-2.8	1.6	190,063	2.7	22.6
2005-06(p)	185,780	3.3	20.9	13,346	-3.8	1.5	199,126	2.8	22.4

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000 onwards, data are derived from an accrual ABS GFS reporting framework. From 1999-2000, the category 'non-taxation receipts' includes many large items that were netted off payments in outcomes prior to this time, namely 'receipts from sales of goods and services', 'receipts from sales of non-financial assets' and 'other receipts'. From 2000-01, the category 'non-taxation receipts' also includes 'GST input credit receipts'. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Not applicable, due to a structural break in the series.

Appendix F: Historical fiscal data

**Table F3: Commonwealth receipts (cash basis)**

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
	Actual	Actual	Estimate	Estimate	Projection	Projection
	\$m	\$m	\$m	\$m	\$m	\$m
<b>Tax receipts</b>						
Income tax						
Individuals and other withholding(a)						
Gross income tax withholding(b)	75,009	78,983	85,210	92,700	99,430	106,310
Gross other individuals	13,226	16,290	17,020	18,800	19,940	20,740
less Refunds	10,989	10,637	11,130	11,970	13,070	13,970
Total individuals and other withholding	77,246	84,636	91,100	99,530	106,300	113,080
Companies	31,582	27,230	29,700	30,770	32,400	34,290
Superannuation funds						
Contributions and earnings	4,110	3,550	3,800	4,000	4,210	4,480
Surcharge	690	824	840	840	820	790
Total superannuation funds	4,800	4,373	4,640	4,840	5,030	5,270
Petroleum resource rent tax	2,379	1,361	1,650	1,300	1,000	820
<b>Total income tax</b>	<b>116,006</b>	<b>117,601</b>	<b>127,090</b>	<b>136,440</b>	<b>144,730</b>	<b>153,460</b>
Indirect tax						
Excise duty						
Petroleum products and crude oil	12,445	12,779	13,100	13,310	13,440	13,620
Other excise	6,572	6,837	7,060	7,160	7,270	7,370
Total excise duty	19,017	19,616	20,160	20,470	20,710	20,990
Customs duty	4,584	4,625	4,760	5,110	5,090	5,240
Other indirect taxes(c)	1,929	785	810	900	930	960
<b>Total indirect tax</b>	<b>25,530</b>	<b>25,026</b>	<b>25,730</b>	<b>26,480</b>	<b>26,730</b>	<b>27,190</b>
Fringe benefits tax(d)	3,207	3,272	3,290	3,410	3,530	3,650
Agricultural levies and other taxes	1,312	1,645	1,512	1,564	1,460	1,480
<b>Total tax receipts</b>	<b>146,056</b>	<b>147,544</b>	<b>157,622</b>	<b>167,894</b>	<b>176,450</b>	<b>185,780</b>
Non-tax receipts						
Interest received	1,140	918	912	734	867	1,248
Dividends and other	13,634	14,062	13,744	13,011	12,746	12,098
<b>Total non-tax receipts</b>	<b>14,774</b>	<b>14,980</b>	<b>14,656</b>	<b>13,745</b>	<b>13,613</b>	<b>13,346</b>
<b>Total receipts</b>	<b>160,829</b>	<b>162,524</b>	<b>172,277</b>	<b>181,639</b>	<b>190,063</b>	<b>199,126</b>

(a) Includes Medicare levy receipts (\$4,745 million in 2000-01 and \$4,970 million in 2001-02).

(b) Includes Pay As You Go (Withholding) and other withholding. Other withholding was previously reported under company and other income tax, and includes amounts withheld for failure to quote a Tax File Number or an Australian Business Number, taxes withheld from interest, dividends and royalty payments to non-residents, and payments to aboriginal groups for the use of land for mineral exploration and mining.

(c) Includes the wine equalisation tax, luxury car tax and the final wholesale sales tax liability (abolished on 1 July 2000).

(d) Consistent with GFS reporting standards, excludes fringe benefits tax collected from Commonwealth government agencies (\$285 million in 2000-01 and \$360 million in 2001-02).

**Table F4: Commonwealth general government sector net debt and net interest payments<sup>(a)</sup>**

	Net debt		Net interest payments(b)	
	\$m	Per cent of GDP	\$m	Per cent of GDP
1974-75	-1,901	-2.8	-267	-0.4
1975-76	-341	-0.4	-389	-0.5
1976-77	898	1.0	-161	-0.2
1977-78	2,896	2.9	-106	-0.1
1978-79	4,983	4.4	126	0.1
1979-80	6,244	4.9	290	0.2
1980-81	6,356	4.4	444	0.3
1981-82	5,919	3.5	475	0.3
1982-83	9,151	5.1	654	0.4
1983-84	16,015	7.9	1,327	0.7
1984-85	21,896	9.7	2,462	1.1
1985-86	26,889	10.8	3,626	1.5
1986-87	29,136	10.7	4,387	1.6
1987-88	27,359	8.8	4,019	1.3
1988-89	21,982	6.2	3,722	1.1
1989-90	16,121	4.2	3,848	1.0
1990-91	16,936	4.3	2,834	0.7
1991-92	31,132	7.7	2,739	0.7
1992-93	55,218	13.0	2,912	0.7
1993-94	70,223	15.7	4,549	1.0
1994-95	83,492	17.7	6,310	1.3
1995-96	95,831	19.1	7,812	1.6
1996-97	96,281	18.2	8,449	1.6
1997-98	82,935	14.8	7,381	1.3
1998-99	70,402	11.9	6,901	1.2
1999-00	53,106	8.4	6,326	1.0
2000-01	39,258	5.8	5,082	0.8
2001-02	35,568	5.0	4,355	0.6
<b>2002-03(e)</b>	<b>34,116</b>	<b>4.5</b>	<b>3,545</b>	<b>0.5</b>
2003-04(e)	29,033	3.6	3,520	0.4
2004-05(p)	12,752	1.5	3,003	0.4
2005-06(p)	-5,684	-0.6	3,626	0.4

(a) Source: ABS Cat. No. 5513.0, 5501.0, Commonwealth Final Budget Outcomes and Treasury estimates.

(b) Excludes superannuation related interest flows.

Appendix F: Historical fiscal data

**Table F5: Commonwealth general government sector revenue, expenses, net capital investment, fiscal balance and net worth<sup>(a)</sup>**

	GFS revenue		GFS expenses		Net capital investment		Fiscal balance		Net worth <sup>(b)</sup>	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
1996-97	141,688	26.7	145,809	27.5	90	0.0	-4,211	-0.8	-74,354	-14.0
1997-98	146,820	26.2	148,646	26.5	147	0.0	-1,973	-0.4	-68,544	-12.2
1998-99	151,897	25.7	146,620	24.8	1,433	0.2	3,844	0.6	-76,150	-12.9
1999-00	166,595	26.5	154,373	24.5	-1,225	-0.2	13,447	2.1	-36,130	-5.7
2000-01	161,508	24.0	156,782	23.3	-1,168	-0.2	5,894	0.9	-41,210	-6.1
2001-02	162,370	22.7	166,482	23.3	-369	-0.1	-3,743	-0.5	-46,985	-6.6
<b>2002-03(e)</b>	<b>169,623</b>	<b>22.5</b>	<b>170,666</b>	<b>22.6</b>	<b>-495</b>	<b>-0.1</b>	<b>-548</b>	<b>-0.1</b>	<b>-45,847</b>	<b>-6.1</b>
2003-04(e)	180,085	22.6	177,177	22.2	468	-0.1	3,377	0.4	42,891	-5.4
2004-05(p)	188,791	22.4	185,160	22.0	-546	-0.1	4,176	0.5	-39,467	-4.7
2005-06(p)	198,101	22.3	192,681	21.7	-377	0.0	5,797	0.7	-34,371	-3.9

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net worth is calculated as assets minus liabilities minus shares and other contributed capital.

(b) There is a break in the net worth series between 1998-99 and 1999-2000. Data up to 1998-99 are sourced from the Commonwealth's Consolidated Financial Statements based on Australian accounting standards. Data beginning in 1999-2000 are based on the GFS framework. For the general government sector, the major change across the break in the series is an improvement in net worth. This is primarily due to the move from valuing investments in public corporations at historic cost to current market value (which is calculated using the share price for listed corporations). This is partly offset by defence weapons platforms no longer being recorded as assets.

**Table F6: Commonwealth general government sector accrual taxation revenue, non-taxation revenue and total revenue**

	Taxation revenue			Non-taxation revenue			Total revenue		
	\$m	Per cent		\$m	Per cent		\$m	Per cent	
		real growth	Per cent of GDP		real growth	Per cent of GDP		real growth	Per cent of GDP
1999-00	152,576	na	24.2	14,020	na	2.2	166,595	na	26.5
2000-01	151,156	-5.1	22.5	10,352	-29.3	1.5	161,508	-7.2	24.0
2001-02	149,848	-3.3	20.9	12,522	18.0	1.7	162,370	-1.9	22.7
<b>2002-03(e)</b>	<b>158,528</b>	<b>3.4</b>	<b>21.0</b>	<b>11,096</b>	<b>-13.4</b>	<b>1.5</b>	<b>169,623</b>	<b>2.1</b>	<b>22.5</b>
2003-04(e)	169,347	4.9	21.2	10,738	-4.9	1.3	180,085	4.3	22.6
2004-05(p)	177,923	3.1	21.1	10,867	-0.7	1.3	188,791	2.8	22.4
2005-06(p)	187,157	3.2	21.1	10,944	-1.2	1.2	198,101	2.9	22.3

na Data not available.

Appendix F: Historical fiscal data

**Table F7: Commonwealth revenue (accrual basis)**

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
	Actual	Actual	Estimate	Estimate	Projection	Projection
	\$m	\$m	\$m	\$m	\$m	\$m
<b>Tax revenue</b>						
Income tax						
Individuals and other withholding(a)						
Gross income tax withholding(b)	75,614	79,822	85,680	92,890	99,620	106,500
Gross other individuals	13,426	17,237	17,430	19,210	20,350	21,150
less Refunds	10,989	10,637	11,130	11,970	13,070	13,970
Total individuals and other withholding	78,051	86,422	91,980	100,130	106,900	113,680
Companies	35,136	27,133	29,240	31,030	32,680	34,570
Superannuation funds						
Contributions and earnings	4,652	3,341	3,630	3,980	4,190	4,460
Surcharge	634	830	850	850	830	800
Total superannuation funds	5,286	4,171	4,480	4,830	5,020	5,260
Petroleum resource rent tax	2,388	1,306	1,650	1,300	1,000	820
<b>Total income tax</b>	<b>120,861</b>	<b>119,032</b>	<b>127,350</b>	<b>137,290</b>	<b>145,600</b>	<b>154,330</b>
Indirect tax						
Excise duty						
Petroleum products and crude oil	12,447	12,793	13,100	13,310	13,440	13,620
Other excise	6,572	6,837	7,060	7,160	7,270	7,370
Total excise duty	19,019	19,630	20,160	20,470	20,710	20,990
Customs duty	4,606	5,214	5,330	5,675	5,655	5,708
Other indirect taxes(c)	1,976	791	810	900	930	960
<b>Total indirect tax</b>	<b>25,601</b>	<b>25,634</b>	<b>26,300</b>	<b>27,045</b>	<b>27,295</b>	<b>27,658</b>
Fringe benefits tax(d)	3,456	3,675	3,360	3,440	3,560	3,680
Agricultural levies and other taxes	1,238	1,506	1,517	1,572	1,468	1,489
<b>Total tax revenue</b>	<b>151,156</b>	<b>149,848</b>	<b>158,528</b>	<b>169,347</b>	<b>177,923</b>	<b>187,157</b>
Non-tax revenue						
Interest income	1,105	1,188	1,065	901	1,053	1,443
Dividends and other	9,247	11,334	10,031	9,838	9,814	9,502
<b>Total non-tax revenue</b>	<b>10,352</b>	<b>12,522</b>	<b>11,096</b>	<b>10,738</b>	<b>10,867</b>	<b>10,944</b>
<b>Total revenue</b>	<b>161,508</b>	<b>162,370</b>	<b>169,623</b>	<b>180,085</b>	<b>188,791</b>	<b>198,101</b>

(a) Includes Medicare levy revenue (\$4,745 million in 2000-01 and \$4,970 million in 2001-02).

(b) Includes Pay As You Go (Withholding) and other withholding. Other withholding was previously reported under company and other income tax, and includes amounts withheld for failure to quote a Tax File Number or an Australian Business Number, taxes withheld from interest, dividends and royalty payments to non-residents, and payments to aboriginal groups for the use of land for mineral exploration and mining.

(c) Includes the wine equalisation tax, luxury car tax and the final wholesale sales tax liability (abolished on 1 July 2000).

(d) Consistent with GFS reporting standards, excludes fringe benefits tax from Commonwealth government agencies (\$285 million in 2000-01 and \$360 million in 2001-02).

**Table F8: Commonwealth cash receipts, payments and cash surplus by institutional sector (\$m)<sup>(a)</sup>**

	General government			Public non-financial corporations			Non-financial public sector		
	Receipts	Payments	Cash surplus	Receipts	Payments	Cash surplus	Receipts	Payments	Cash surplus
1987-88	81,217	79,440	1,777	4,129	5,006	944	84,333	83,439	2,721
1988-89	88,369	82,202	6,167	4,177	6,035	257	91,544	87,188	6,424
1989-90	95,517	88,882	6,635	3,926	11,322	-5,261	98,387	99,081	1,374
1990-91	97,705	97,333	372	4,804	9,351	-2,139	101,315	105,476	-1,767
1991-92	92,966	104,551	-11,585	3,899	7,713	101	95,063	110,448	-11,484
1992-93	94,448	111,484	-17,036	4,385	7,819	-196	97,327	117,775	-17,232
1993-94	100,142	117,252	-17,110	5,178	6,476	1,482	103,065	121,457	-15,628
1994-95	109,720	122,901	-13,181	5,262	7,318	1,956	113,013	128,247	-11,225
1995-96	121,105	131,182	-10,077	4,927	8,190	-527	123,269	136,607	-10,604
1996-97	129,845	135,126	-5,281	4,782	7,373	473	131,512	139,385	-4,808
1997-98	135,779	134,608	1,171	6,238	7,923	1,119	139,560	140,006	2,290
1998-99	146,496	142,159	4,337	na	na	-353	na	na	3,984
1999-00	165,806	153,059	12,747	na	na	-2,594	na	na	10,153
2000-01	160,829	155,085	5,743	na	na	391	na	na	6,135
2001-02	162,524	163,624	-1,100	na	na	1,210	na	na	110
<b>2002-03(e)</b>	<b>172,277</b>	<b>170,136</b>	<b>2,141</b>	<b>na</b>	<b>na</b>	<b>2,258</b>	<b>na</b>	<b>na</b>	<b>4,399</b>
2003-04(e)	181,639	176,740	4,899	na	na	na	na	na	na
2004-05(p)	190,063	185,825	4,238	na	na	na	na	na	na
2005-06(p)	199,126	193,770	5,356	na	na	na	na	na	na

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000 onwards, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Data not available.

Appendix F: Historical fiscal data

**Table F9: Commonwealth accrual revenue, expenses and fiscal balance by institutional sector (\$m)<sup>(a)</sup>**

	General government			Public non-financial corporations			Non-financial public sector		
	Revenue	Expenses	Fiscal balance	Revenue	Expenses	Fiscal balance	Revenue	Expenses	Fiscal balance
1996-97	141,688	145,809	-4,211	27,431	26,015	-331	na	na	-4,542
1997-98	146,820	148,646	-1,973	29,618	26,999	2,360	na	na	387
1998-99	151,897	146,620	3,844	27,687	26,088	-816	175,682	168,806	3,028
1999-00	166,595	154,373	13,447	25,270	23,327	1,062	188,347	173,026	14,508
2000-01	161,508	156,782	5,894	25,640	24,533	-826	183,000	177,167	5,069
2001-02	162,370	166,482	-3,743	26,461	25,164	793	184,577	187,392	-2,951
<b>2002-03(e)</b>	<b>169,623</b>	<b>170,666</b>	<b>-548</b>	<b>26,659</b>	<b>24,845</b>	<b>434</b>	<b>192,030</b>	<b>191,259</b>	<b>-113</b>
2003-04(e)	180,085	177,177	3,377	na	na	na	na	na	na
2004-05(p)	188,791	185,160	4,176	na	na	na	na	na	na
2005-06(p)	198,101	192,681	5,797	na	na	na	na	na	na

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net capital investment is not shown in this table.  
na Data not available.