

APPENDIX C: HISTORICAL FISCAL DATA

This appendix provides historical data for the Australian Government fiscal aggregates across the general government, public non-financial corporations and non-financial public sectors.

Under the accrual Government Finance Statistics (GFS) framework, flows are recorded in the period in which they occurred. As a result, prior period outcomes may be revised where information arises that could reasonably be expected to have been known in the past, is material in at least one of the affected periods and can be reliably assigned to the relevant period(s).

Estimates up to and including 1998-99 are calculated on cash terms, while estimates from 1999-2000 onwards are derived from an accrual framework. Due to methodological and data-source changes associated with the move to an accrual accounting framework, time series data that include measures derived under both cash and accrual accounting should be used with caution.

There are other structural breaks within the data set, prior to the shift to accrual reporting. Classification differences and revisions, as well as changes to the structure of the budget, can impact on comparisons over such an extended period.

Specific factors that affect the comparability of data between years include:

- classification differences in the data relating to the period prior to 1976-77 (which means that earlier data may not be entirely consistent with data for 1976-77 onwards);
- adjustments in the coverage of agencies included in the accounts of the different sectors. These include the reclassification of Central Banking Authorities from the general government to the public financial corporations sector in 1998-99, and subsequent backcasting to account for this change;
- consistent with the revised GFS treatment announced by the Australian Bureau of Statistics (ABS) (Cat. No. 5501.0, released October 2002), the general government surplus measures in this statement, from 1998-99 onwards, incorporate the interest component of superannuation related payments by the Australian Government general government in respect of accumulated public non-financial corporations' superannuation liabilities;
- transfers of taxing powers between the Australian Government and the states and territories;
- other changes in financial arrangements between the Australian Government and the state/local government sector; and

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- changes in arrangements for transfer payments, where tax concessions or rebates are replaced by payments through the social security system. This has the effect of increasing both cash receipts and payments, as compared with earlier periods, but not changing cash balances. Changes in the opposite direction (tax expenditures replacing payments) reduce both cash payments and receipts.

While approximate adjustments can be made to identify trends in budget aggregates on a generally consistent basis, the further back the analysis is taken, the more difficult the task becomes.

Table C1: Australian Government general government sector receipts, payments and surplus^(a)

	Receipts			Payments			Cash surplus	
	\$m	Per cent		\$m	Per cent		\$m	Per cent
		real growth	Per cent of GDP		real growth	Per cent of GDP		
1970-71	8,000	6.0	20.9	7,176	10.0	18.7	824	2.1
1971-72	8,827	3.3	20.9	7,987	4.2	18.9	840	2.0
1972-73	9,414	0.4	19.8	9,120	7.5	19.2	294	0.6
1973-74	11,890	10.4	20.6	10,829	3.8	18.8	1,061	1.8
1974-75	15,325	5.8	22.6	15,275	15.8	22.5	50	0.1
1975-76	18,316	3.6	23.0	19,876	12.8	25.0	-1,560	-2.0
1976-77	21,418	4.2	23.3	22,657	1.6	24.7	-1,239	-1.4
1977-78	23,491	0.9	23.4	25,489	3.5	25.4	-1,998	-2.0
1978-79	25,666	3.0	22.6	27,753	2.7	24.5	-2,087	-1.8
1979-80	29,780	5.9	23.1	31,041	2.1	24.1	-1,261	-1.0
1980-81	35,148	6.9	24.1	35,260	2.9	24.2	-112	-0.1
1981-82	40,831	2.9	24.3	40,394	1.4	24.0	437	0.3
1982-83	44,675	-1.7	24.7	47,907	6.5	26.5	-3,232	-1.8
1983-84	49,102	2.9	24.0	55,966	9.4	27.4	-6,864	-3.4
1984-85	57,758	11.8	25.6	63,639	8.1	28.2	-5,881	-2.6
1985-86	64,845	5.8	26.1	69,838	3.4	28.1	-4,993	-2.0
1986-87	73,145	5.3	26.9	75,392	0.8	27.7	-2,247	-0.8
1987-88	81,217	3.4	26.1	79,440	-1.8	25.6	1,777	0.6
1988-89	88,369	0.4	25.1	82,202	-4.5	23.4	6,167	1.8
1989-90	95,517	1.8	24.8	88,882	1.9	23.1	6,635	1.7
1990-91	97,705	-2.4	24.6	97,333	4.5	24.5	372	0.1
1991-92	92,966	-6.8	22.9	104,551	5.2	25.7	-11,585	-2.8
1992-93	94,448	0.5	22.2	111,484	5.5	26.2	-17,036	-4.0
1993-94	100,142	5.1	22.4	117,252	4.2	26.2	-17,110	-3.8
1994-95	109,720	8.7	23.3	122,901	4.0	26.1	-13,181	-2.8
1995-96	121,105	7.5	24.1	131,182	4.0	26.1	-10,077	-2.0
1996-97	129,845	5.1	24.5	135,126	1.0	25.5	-5,281	-1.0
1997-98	135,779	3.1	24.2	134,608	-1.8	24.0	1,171	0.2
1998-99	146,496	7.4	24.7	142,159	5.1	24.0	4,337	0.7
1999-00	165,806	na	26.5	152,747	na	24.4	13,059	2.1
2000-01	160,829	-7.2	24.0	154,858	-3.0	23.1	5,970	0.9
2001-02	162,524	-0.9	22.8	163,507	3.5	22.9	-983	-0.1
2002-03	176,147	5.4	23.3	168,661	0.3	22.3	7,486	1.0
2003-04	186,971	2.2	23.1	178,935	2.1	22.1	8,036	1.0

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000 onwards, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Not applicable, due to a structural break in the series.

Table C2: Australian Government general government sector taxation receipts, non-taxation receipts and total receipts^(a)

	Taxation receipts			Non-taxation receipts			Total receipts		
	\$m	Per cent		\$m	Per cent		\$m	Per cent	
		real growth	Per cent of GDP		real growth	Per cent of GDP		real growth	Per cent of GDP
1970-71	7,148	6.0	18.6	852	6.0	2.2	8,000	6.0	20.9
1971-72	7,887	3.3	18.6	940	3.2	2.2	8,827	3.3	20.9
1972-73	8,411	0.4	17.7	1,003	0.4	2.1	9,414	0.4	19.8
1973-74	10,832	12.6	18.8	1,058	-7.8	1.8	11,890	10.4	20.6
1974-75	14,141	7.2	20.8	1,184	-8.1	1.7	15,325	5.8	22.6
1975-76	16,920	3.7	21.3	1,396	2.2	1.8	18,316	3.6	23.0
1976-77	19,714	3.8	21.5	1,704	8.7	1.9	21,418	4.2	23.3
1977-78	21,428	0.0	21.4	2,063	11.3	2.1	23,491	0.9	23.4
1978-79	23,409	3.0	20.6	2,257	3.2	2.0	25,666	3.0	22.6
1979-80	27,473	7.1	21.3	2,307	-6.7	1.8	29,780	5.9	23.1
1980-81	32,641	7.6	22.4	2,507	-1.5	1.7	35,148	6.9	24.1
1981-82	37,880	2.7	22.5	2,951	4.2	1.8	40,831	2.9	24.3
1982-83	41,025	-2.7	22.7	3,650	11.1	2.0	44,675	-1.7	24.7
1983-84	44,849	2.4	21.9	4,253	9.1	2.1	49,102	2.9	24.0
1984-85	52,970	12.3	23.5	4,788	7.0	2.1	57,758	11.8	25.6
1985-86	58,841	4.7	23.7	6,004	18.2	2.4	64,845	5.8	26.1
1986-87	66,467	5.5	24.4	6,678	3.9	2.5	73,145	5.3	26.9
1987-88	75,076	5.2	24.2	6,141	-14.3	2.0	81,217	3.4	26.1
1988-89	83,452	2.6	23.7	4,917	-26.1	1.4	88,369	0.4	25.1
1989-90	90,773	2.5	23.6	4,744	-9.1	1.2	95,517	1.8	24.8
1990-91	92,739	-2.5	23.3	4,966	-0.1	1.2	97,705	-2.4	24.6
1991-92	87,364	-7.7	21.5	5,602	10.5	1.4	92,966	-6.8	22.9
1992-93	88,760	0.5	20.8	5,688	0.4	1.3	94,448	0.5	22.2
1993-94	93,362	4.3	20.9	6,780	18.1	1.5	100,142	5.1	22.4
1994-95	104,921	11.5	22.3	4,799	-29.8	1.0	109,720	8.7	23.3
1995-96	115,700	7.4	23.0	5,405	9.7	1.1	121,105	7.5	24.1
1996-97	124,559	5.6	23.5	5,286	-4.1	1.0	129,845	5.1	24.5
1997-98	130,984	3.7	23.3	4,795	-10.5	0.9	135,779	3.1	24.2
1998-99	141,105	7.2	23.8	5,391	11.9	0.9	146,496	7.4	24.7
1999-00	150,695	na	24.1	15,111	na	2.4	165,806	na	26.5
2000-01	146,056	-7.3	21.8	14,774	-6.5	2.2	160,829	-7.2	24.0
2001-02	147,544	-0.9	20.7	14,980	-0.6	2.1	162,524	-0.9	22.8
2002-03	160,661	5.8	21.2	15,487	0.5	2.0	176,147	5.4	23.3
2003-04	172,243	3.2	21.2	14,729	-8.5	1.8	186,971	2.2	23.1

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000 onwards, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Not applicable, due to a structural break in the series.

**Table C3: Australian Government general government sector receipts
(cash basis)**

	2002-03 \$m	2003-04 \$m
Taxation receipts		
<i>Income taxation</i>		
Individuals and other withholding taxes(a)		
Gross income tax withholding	84,134	89,638
Gross other individuals	17,436	19,935
<i>less</i> Refunds	11,651	12,325
Total individuals and other withholding taxes	89,919	97,247
Companies	32,752	36,101
Superannuation funds		
Contributions and earnings	3,865	4,502
Superannuation surcharge	975	1,050
Total superannuation funds	4,840	5,551
Petroleum resource rent tax	1,712	1,168
Total income taxation	129,222	140,067
<i>Indirect taxation</i>		
Excise duty		
Crude oil	417	309
Petroleum and other fuel products	12,866	13,231
Other excise	7,450	7,539
Total excise duty	20,733	21,079
Customs duty	4,982	5,038
Other indirect taxes	858	992
Total indirect taxation	26,573	27,108
Fringe benefits tax(b)	3,103	3,226
Agricultural levies	586	603
Other taxes	1,176	1,239
Total taxation receipts	160,661	172,243
Non-taxation receipts	15,487	14,729
Total receipts	176,147	186,971

(a) Includes Medicare levy receipts (\$5,000 million in 2002-03 and \$5,560 million in 2003-04).

(b) Consistent with GFS reporting standards, excludes fringe benefits tax collected from Australian Government agencies (estimated at \$355 million in 2002-03 and \$364 million in 2003-04).

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Table C4: Australian Government general government sector net debt and net interest payments^(a)

	Net debt(b)		Net interest payments(c)	
	\$m	Per cent of GDP	\$m	Per cent of GDP
1972-73	-790	-1.7	-266	-0.6
1973-74	-1,851	-3.2	-306	-0.5
1974-75	-1,901	-2.8	-267	-0.4
1975-76	-341	-0.4	-389	-0.5
1976-77	898	1.0	-161	-0.2
1977-78	2,896	2.9	-106	-0.1
1978-79	4,983	4.4	126	0.1
1979-80	6,244	4.8	290	0.2
1980-81	6,356	4.4	444	0.3
1981-82	5,919	3.5	475	0.3
1982-83	9,151	5.1	654	0.4
1983-84	16,015	7.8	1,327	0.6
1984-85	21,896	9.7	2,462	1.1
1985-86	26,889	10.8	3,626	1.5
1986-87	29,136	10.7	4,387	1.6
1987-88	27,359	8.8	4,019	1.3
1988-89	21,982	6.2	3,722	1.1
1989-90	16,121	4.2	3,848	1.0
1990-91	16,936	4.3	2,834	0.7
1991-92	31,132	7.7	2,739	0.7
1992-93	55,218	13.0	2,912	0.7
1993-94	70,223	15.7	4,549	1.0
1994-95	83,492	17.7	6,310	1.3
1995-96	95,831	19.1	7,812	1.6
1996-97	96,281	18.2	8,449	1.6
1997-98	82,935	14.8	7,381	1.3
1998-99	70,402	11.9	6,901	1.2
1999-00	53,768	8.6	6,014	1.0
2000-01	42,651	6.4	4,855	0.7
2001-02	38,024	5.3	4,238	0.6
2002-03	29,665	3.9	3,641	0.5
2003-04	23,421	2.9	2,994	0.4

(a) There is a break in the net debt and net interest series between 1998-99 and 1999-2000 (the first year of accrual budgeting). Up to 1998-99, Australian Government general government debt instruments are valued at historic cost. From 1999-2000 onwards, Australian Government general government debt instruments are valued at market prices, consistent with accrual GFS standards.

(b) Source: ABS Cat. No. 5501.0, 5513.0, Australian Government Final Budget Outcomes and Treasury estimates.

(c) Excludes superannuation related interest flows.

Table C5: Australian Government general government sector revenue, expenses, net capital investment and fiscal balance and net worth^(a)

	Revenue(b)		Expenses(b)		Net capital investment		Fiscal balance		Net worth(c)(d)	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
1996-97	141,688	26.7	145,809	27.5	90	0.0	-4,211	-0.8	-74,354	-14.0
1997-98	146,820	26.2	148,646	26.5	147	0.0	-1,973	-0.4	-68,544	-12.2
1998-99	151,897	25.7	146,620	24.8	1,433	0.2	3,844	0.6	-76,150	-12.9
1999-00	166,810	26.6	154,697	24.7	-1,225	-0.2	13,339	2.1	-39,105	-6.2
2000-01	161,737	24.1	157,046	23.4	-1,168	-0.2	5,859	0.9	-41,769	-6.2
2001-02	162,547	22.8	166,702	23.3	-369	-0.1	-3,786	-0.5	-47,553	-6.7
2002-03	175,180	23.2	169,413	22.4	-219	0.0	5,986	0.8	-51,333	-6.8
2003-04	187,559	23.1	181,238	22.4	724	0.1	5,597	0.7	-37,803	-4.7

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net worth is calculated as assets less liabilities.

(b) Following advice from the ABS, the revenue and expense series for the general government and public non-financial corporations sectors have been revised back to 1999-2000. This reflects universal service levy amounts notionally paid by Telstra to the general government sector and returned as subsidies for the universal service obligation.

(c) There is a break in the net worth series between 1998-99 and 1999-2000. Data up to 1998-99 are sourced from the Australian Government's Consolidated Financial Statements based on Australian accounting standards. Data beginning in 1999-2000 are based on the GFS framework. For the general government sector, the major change across the break in the series is an improvement in net worth. This is primarily due to the move from valuing investments in public corporations at historic cost to current market value (which is calculated using the share price for listed corporations). This is partly offset by defence weapons platforms no longer being recorded as assets and valuing debt at current market value.

(d) From 2002-03 net worth includes the initial recognition of a provision for asbestos related claims. At the time of the 2002-03 Final Budget Outcome a reliable actuarial measure was not available. Following an actuarial review a provision for asbestos related claims was included in the audited 2002-03 Consolidated Financial Statements.

Table C6: Australian Government general government sector accrual taxation revenue, non-taxation revenue and total revenue

	Taxation revenue(a)			Non-taxation revenue			Total revenue(a)		
	\$m	Per cent real growth	Per cent of GDP	\$m	Per cent real growth	Per cent of GDP	\$m	Per cent real growth	Per cent of GDP
1999-00	152,791	na	24.4	14,020	na	2.2	166,810	na	26.6
2000-01	151,385	-5.2	22.6	10,352	-29.4	1.5	161,737	-7.3	24.1
2001-02	150,025	-2.8	21.0	12,522	18.6	1.8	162,547	-1.4	22.8
2002-03	163,221	5.8	21.6	11,958	-7.2	1.6	175,180	4.8	23.2
2003-04	175,058	3.2	21.6	12,501	0.6	1.5	187,559	3.0	23.1

(a) Following advice from the ABS, the revenue and expense series for the general government and public non-financial corporations sectors have been revised back to 1999-2000. This reflects universal service levy amounts notionally paid by Telstra to the general government sector and returned as subsidies for the universal service obligation
na Data not available.

Table C7: Australian Government general government sector revenue (accrual basis)

	2002-03 \$m	2003-04 \$m
Tax revenue		
<i>Income taxation</i>		
Individuals and other withholding taxes(a)		
Gross income tax withholding	84,640	90,095
Gross other individuals	18,314	21,010
less Refunds	11,651	12,325
Total individuals and other withholding taxes	91,303	98,779
Companies	33,365	36,337
Superannuation funds		
Contributions and earnings	3,617	4,487
Superannuation surcharge	1,279	1,298
Total superannuation funds	4,896	5,785
Petroleum resource rent tax	1,715	1,165
Total income taxation	131,278	142,067
<i>Indirect taxation</i>		
Excise duty		
Crude oil	417	309
Petroleum and other fuel products	12,920	13,220
Other excise	7,450	7,539
Total excise duty	20,787	21,068
Customs duty	5,573	5,622
Other indirect taxes	896	1,002
Total indirect taxation	27,255	27,692
Fringe benefits tax(b)	2,832	3,277
Agricultural levies	586	603
Other taxes	1,270	1,420
Total taxation revenue(c)	163,221	175,058
Non-taxation revenue	11,958	12,501
Total revenue(c)	175,180	187,559

(a) Includes Medicare levy (\$5,000 million in 2002-03 and \$5,560 million in 2003-04).

(b) Consistent with GFS reporting standards, excludes fringe benefits tax collected from Australian Government agencies (estimated at \$323 million in 2002-03 and \$365 million in 2003-04).

(c) Following advice from the ABS, the revenue and expense series for the general government and public non-financial corporations sectors have been revised back to 1999-2000. This reflects universal service levy amounts notionally paid by Telstra to the general government sector and returned as subsidies for the universal service obligation.

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Table C8: Australian Government cash receipts, payments and cash surplus by institutional sector^(a)

	General government			Public non-financial corporations			Non-financial public sector		
	Receipts	Payments	Cash surplus	Receipts	Payments	Cash surplus	Receipts	Payments	Cash surplus
1987-88	81,217	79,440	1,777	4,129	5,006	944	84,333	83,439	2,721
1988-89	88,369	82,202	6,167	4,177	6,035	257	91,544	87,188	6,424
1989-90	95,517	88,882	6,635	3,926	11,322	-5,261	98,387	99,081	1,374
1990-91	97,705	97,333	372	4,804	9,351	-2,139	101,315	105,476	-1,767
1991-92	92,966	104,551	-11,585	3,899	7,713	101	95,063	110,448	-11,484
1992-93	94,448	111,484	-17,036	4,385	7,819	-196	97,327	117,775	-17,232
1993-94	100,142	117,252	-17,110	5,178	6,476	1,482	103,065	121,457	-15,628
1994-95	109,720	122,901	-13,181	5,262	7,318	1,956	113,013	128,247	-11,225
1995-96	121,105	131,182	-10,077	4,927	8,190	-527	123,269	136,607	-10,604
1996-97	129,845	135,126	-5,281	4,782	7,373	473	131,512	139,385	-4,808
1997-98	135,779	134,608	1,171	6,238	7,923	1,119	139,560	140,006	2,290
1998-99	146,496	142,159	4,337	na	na	-353	na	na	3,984
1999-00	165,806	152,747	13,059	na	na	-2,594	na	na	10,465
2000-01	160,829	154,858	5,970	na	na	391	na	na	6,362
2001-02	162,524	163,507	-983	na	na	1,210	na	na	227
2002-03	176,147	168,661	7,486	na	na	1,280	na	na	8,766
2003-04	186,971	178,935	8,036	na	na	1,575	na	na	9,611

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000 onwards, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data-source changes, time series data which encompasses measures derived under both cash and accrual accounting should be used with caution.

na Data not available.

Table C9: Australian Government accrual revenue, expenses and fiscal balance by institutional sector^(a)

	General government			Public non-financial corporations			Non-financial public sector		
	Revenue(b)	Expenses(b)	Fiscal balance	Revenue(b)	Expenses(b)	Fiscal balance	Revenue	Expenses	Fiscal balance
1996-97	141,688	145,809	-4,211	27,431	26,015	-331	na	na	-4,542
1997-98	146,820	148,646	-1,973	29,618	26,999	2,360	na	na	387
1998-99	151,897	146,620	3,844	27,687	26,088	-816	175,682	168,806	3,028
1999-00	166,810	154,697	13,339	25,485	23,542	1,062	188,347	173,134	14,400
2000-01	161,737	157,046	5,859	25,869	24,762	-826	183,000	177,202	5,034
2001-02	162,547	166,702	-3,786	26,638	25,341	793	184,577	187,435	-2,993
2002-03	175,180	169,413	5,986	24,339	22,916	1,975	194,391	187,244	7,919
2003-04	187,559	181,238	5,597	25,449	23,444	2,143	207,263	198,938	7,740

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net capital investment is not shown in this table.

(b) Following advice from the ABS, the revenue and expense series for the general government and public non-financial corporations sectors have been revised back to 1999-2000. This reflects universal service levy amounts notionally paid by Telstra to the general government sector and returned as subsidies for the universal service obligation.
na Data not available.