

2004-05 BUDGET RELATED PAPERS

Budget Speech

- Transcript of the Budget Speech as delivered by the Treasurer on Budget night.

Budget Overview

- An overview of the 2004-05 Budget, providing summary information on the Government's budget position, economic forecasts and budget priorities.

More help for families

- An overview of the *More Help for Families* package, providing summary information on a package of measures including increases in family assistance, tax cuts and improved superannuation arrangements.

Budget at a Glance

- A pocket-sized overview of key budget aggregates and the Government's budget priorities.

Portfolio Budget Statements

- Detailed information on outcomes and outputs for each portfolio, identifying resourcing and performance information.

The Commonwealth Budget Papers and Budget related information are available on the central Budget website at:
<http://www.budget.gov.au>.



Australian Government



**BUDGET
GUIDE**

11 May 2004

Budget
2004-05

www.budget.gov.au

The Guide to the Budget Papers is a map to the information contained in the 2004-05 Budget documents designed to assist readers to readily access information.

BUDGET PAPER NO. 1

Part 1: Fiscal Strategy and Budget Priorities

Statement 1: Fiscal Strategy and Budget Priorities

- Provides an overview of the fiscal and economic outlook.
- Discusses the Government's budget priorities and medium term fiscal strategy.

Part 2: Fiscal and Economic Outlook

Statement 2: Fiscal Outlook

- Provides a brief discussion of the major budget aggregates and changes since the 2003-04 MYEFO.
- Provides a discussion on the sensitivity of budget estimates to changes in economic conditions.

Statement 3: Economic Outlook

- Provides a detailed discussion of economic developments since the 2003-04 MYEFO.
- Discusses the outlook for the domestic and international economies, and provides economic forecasts.

Statement 4: Maintaining Low Unemployment in Australia

- Discusses the improved performance of the labour market in recent years and the scope for policy settings to be tuned to further reduce unemployment.

Part 3: Revenue, Expenses and Budget Funding

Statement 5: Revenue

- Discusses changes in taxation and non-taxation revenue since the 2003-04 MYEFO.

Statement 6: Expenses and Net Capital Investment

- Discusses Australian Government expenses and net capital investment, and details changes since the 2003-04 MYEFO.

Statement 7: Budget Funding

- Discusses the Australian Government's debt issuance programme.

Part 4: Financial Reporting Standards and Financial Statements

Statement 8: Financial Reporting Standards and Budget Concepts

- Discusses reporting standards, budget concepts and major budget aggregates.

Statement 9: Government Finance Statistics Statements

- Provides Government Finance Statistics financial statements for Australian Government sectors.

Statement 10: Australian Accounting Standards Financial Statements

- Provides Australian Accounting Standards financial statements and accompanying notes for the Australian Government general government sector.
- Provides additional Australian Government agency statistics.

Statement 11: Statement of Risks

- Discusses a range of factors that pose a risk to the actual budget outcome in future years. These risks include changes in parameters, fiscal risks and contingent liabilities.

Part 5: Public Sector Trends

Statement 12: Trends in Public Sector Finances

- Examines trends in finances for the Australian and State/local levels of government along with the consolidated non-financial public sector.

Part 6: Historical Australian Government Data

Statement 13: Historical Australian Government Data

- Provides historical Australian Government data for the general government sector, the public non-financial corporations sector and the non-financial public sector.

BUDGET PAPER NO. 2

Budget Measures

- Provides a comprehensive statement on the expense, revenue and capital measures in the 2004-05 Budget.

BUDGET PAPER NO. 3

Federal Financial Relations

- Provides information on the Australian Government's financial relations with State, Territory and local governments.

BUDGET PAPER NO. 4

Agency Resourcing

- Provides information on the resource requirements of Australian Government agencies (including the Appropriation Bills Nos. 1 and 2 and the Appropriation (Parliamentary Departments) Bill No. 1).