

APPENDIX F: HISTORICAL AUSTRALIAN GOVERNMENT DATA

This appendix provides historical data for Australian Government fiscal aggregates across the general government, public non-financial corporations and non-financial public sectors.

Under the accrual Government Finance Statistics (GFS) framework, flows are recorded in the period in which they occurred. As a result, prior period outcomes may be revised where information arises that could reasonably be expected to have been known in the past, is material in at least one of the affected periods and can be reliably assigned to the relevant period(s).

Estimates up to and including 1998-99 are on cash terms, while estimates from 1999-2000 are cash proxies derived from an accrual framework. Due to methodological and data-source changes associated with the move to an accrual accounting framework, time series data that include measures derived under both cash and accrual accounting should be used with caution.

There are other structural breaks within the data set, prior to the shift to accrual reporting. Classification differences and revisions, as well as changes to the structure of the budget, can impact on comparisons over such an extended period.

Specific factors that affect the comparability of data between years include:

- classification differences in the data relating to the period prior to 1976-77 (which means that earlier data may not be entirely consistent with data for 1976-77 onwards);
- adjustments in the coverage of agencies included in the accounts of the different sectors. These include the reclassification of Central Banking Authorities from the general government to the public financial corporations sector in 1998-99, and subsequent backcasting to account for this change;
- consistent with the revised GFS treatment announced by the Australian Bureau of Statistics (ABS) (Cat. No. 5501.0, released October 2002), the general government measures in this statement, from 1998-99 onwards, incorporate the interest component of superannuation related payments by the Australian Government general government in respect of accumulated public non-financial corporations' superannuation liabilities;
- transfers of taxing powers between the Australian Government and the states and territories;

Appendix F: Historical Australian Government data

- other changes in financial arrangements between the Australian Government and the state/local government sector; and
- changes in arrangements for transfer payments, where tax concessions or rebates are replaced by payments through the social security system. This has the effect of increasing both cash revenues and payments, as compared with earlier periods, but not changing cash balances. Changes in the opposite direction (tax expenditures replacing outlays) reduce both cash payments and receipts.

While approximate adjustments can be made to identify trends in budget aggregates on a generally consistent basis, the further back the analysis is taken, the less manageable the task becomes.

Table F1: Australian Government general government sector receipts, payments and surplus^(a)

	Receipts			Payments			Cash surplus	
	\$m	Per cent	Per cent of GDP	\$m	Per cent	Per cent of GDP	\$m	Per cent of GDP
		real growth			real growth			
1970-71	8,000	6.0	20.9	7,176	10.0	18.7	824	2.1
1971-72	8,827	3.3	20.9	7,987	4.2	18.9	840	2.0
1972-73	9,414	0.4	19.8	9,120	7.5	19.2	294	0.6
1973-74	11,890	10.4	20.6	10,829	3.8	18.8	1,061	1.8
1974-75	15,325	5.8	22.6	15,275	15.8	22.5	50	0.1
1975-76	18,316	3.6	23.0	19,876	12.8	25.0	-1,560	-2.0
1976-77	21,418	4.2	23.3	22,657	1.6	24.7	-1,239	-1.4
1977-78	23,491	0.9	23.4	25,489	3.5	25.4	-1,998	-2.0
1978-79	25,666	3.0	22.6	27,753	2.7	24.4	-2,087	-1.8
1979-80	29,780	5.9	23.1	31,041	2.1	24.1	-1,261	-1.0
1980-81	35,148	6.9	24.1	35,260	2.9	24.2	-112	-0.1
1981-82	40,831	2.9	24.3	40,394	1.4	24.0	437	0.3
1982-83	44,675	-1.7	24.7	47,907	6.5	26.5	-3,232	-1.8
1983-84	49,102	2.9	24.0	55,966	9.4	27.4	-6,864	-3.4
1984-85	57,758	11.8	25.6	63,639	8.1	28.2	-5,881	-2.6
1985-86	64,845	5.8	26.1	69,838	3.4	28.1	-4,993	-2.0
1986-87	73,145	5.1	26.9	75,392	0.6	27.7	-2,247	-0.8
1987-88	81,217	3.3	26.1	79,440	-2.0	25.6	1,777	0.6
1988-89	88,369	0.3	25.1	82,202	-4.6	23.4	6,167	1.8
1989-90	95,517	1.7	24.8	88,882	1.7	23.1	6,635	1.7
1990-91	97,705	-2.5	24.6	97,333	4.4	24.5	372	0.1
1991-92	92,966	-6.9	22.9	104,551	5.1	25.7	-11,585	-2.8
1992-93	94,448	0.5	22.2	111,484	5.5	26.2	-17,036	-4.0
1993-94	100,142	5.2	22.4	117,252	4.3	26.3	-17,110	-3.8
1994-95	109,720	8.7	23.3	122,901	4.0	26.1	-13,181	-2.8
1995-96	121,105	7.7	24.2	131,182	4.2	26.2	-10,077	-2.0
1996-97	129,845	5.2	24.6	135,126	1.0	25.6	-5,281	-1.0
1997-98	135,779	3.1	24.3	134,608	-1.8	24.1	1,171	0.2
1998-99	146,496	7.4	24.8	142,159	5.2	24.1	4,337	0.7
1999-00	165,806	na	26.6	152,747	na	24.5	13,059	2.1
2000-01	160,829	-7.2	24.1	154,858	-3.0	23.2	5,970	0.9
2001-02	162,524	-1.2	22.8	163,507	3.3	22.9	-983	-0.1
2002-03	176,147	5.0	23.2	168,661	0.0	22.2	7,486	1.0
2003-04	186,971	2.6	23.0	178,935	2.6	22.0	8,036	1.0
2004-05(e)	199,738	3.4	23.1	193,533	4.6	22.4	6,206	0.7
2005-06(e)	207,782	1.4	22.7	203,323	2.4	22.2	4,459	0.5
2006-07(p)	216,834	2.4	22.4	211,137	1.9	21.9	5,697	0.6
2007-08(p)	228,604	3.4	22.4	221,020	2.7	21.7	7,584	0.7

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Not applicable, due to a structural break in the series.

Table F2: Australian Government general government sector taxation receipts, non-taxation receipts and total receipts^(a)

	Taxation receipts			Non-taxation receipts			Total receipts		
	\$m	Per cent real growth	Per cent of GDP	\$m	Per cent real growth	Per cent of GDP	\$m	Per cent real growth	Per cent of GDP
1970-71	7,148	6.0	18.6	852	6.0	2.2	8,000	6.0	20.9
1971-72	7,887	3.3	18.6	940	3.3	2.2	8,827	3.3	20.9
1972-73	8,411	0.4	17.7	1,003	0.4	2.1	9,414	0.4	19.8
1973-74	10,832	12.6	18.8	1,058	-7.8	1.8	11,890	10.4	20.6
1974-75	14,141	7.2	20.8	1,184	-8.1	1.7	15,325	5.8	22.6
1975-76	16,920	3.7	21.3	1,396	2.2	1.8	18,316	3.6	23.0
1976-77	19,714	3.8	21.5	1,704	8.7	1.9	21,418	4.2	23.3
1977-78	21,428	0.0	21.4	2,063	11.3	2.1	23,491	0.9	23.4
1978-79	23,409	3.0	20.6	2,257	3.2	2.0	25,666	3.0	22.6
1979-80	27,473	7.1	21.3	2,307	-6.7	1.8	29,780	5.9	23.1
1980-81	32,641	7.6	22.4	2,507	-1.5	1.7	35,148	6.9	24.1
1981-82	37,880	2.7	22.5	2,951	4.2	1.8	40,831	2.9	24.3
1982-83	41,025	-2.7	22.7	3,650	11.1	2.0	44,675	-1.7	24.7
1983-84	44,849	2.3	21.9	4,253	9.1	2.1	49,102	2.9	24.0
1984-85	52,970	12.3	23.5	4,788	7.0	2.1	57,758	11.8	25.6
1985-86	58,841	4.7	23.7	6,004	18.2	2.4	64,845	5.8	26.1
1986-87	66,467	5.3	24.4	6,678	3.7	2.5	73,145	5.1	26.9
1987-88	75,076	5.1	24.2	6,141	-14.5	2.0	81,217	3.3	26.1
1988-89	83,452	2.4	23.7	4,917	-26.2	1.4	88,369	0.3	25.1
1989-90	90,773	2.3	23.6	4,744	-9.2	1.2	95,517	1.7	24.8
1990-91	92,739	-2.6	23.3	4,966	-0.2	1.2	97,705	-2.5	24.6
1991-92	87,364	-7.9	21.5	5,602	10.3	1.4	92,966	-6.9	22.9
1992-93	88,760	0.6	20.8	5,688	0.5	1.3	94,448	0.5	22.2
1993-94	93,362	4.3	20.9	6,780	18.2	1.5	100,142	5.2	22.4
1994-95	104,921	11.5	22.3	4,799	-29.7	1.0	109,720	8.7	23.3
1995-96	115,700	7.6	23.1	5,405	9.9	1.1	121,105	7.7	24.2
1996-97	124,559	5.6	23.6	5,286	-4.1	1.0	129,845	5.2	24.6
1997-98	130,984	3.7	23.4	4,795	-10.6	0.9	135,779	3.1	24.3
1998-99	141,105	7.3	23.9	5,391	11.9	0.9	146,496	7.4	24.8
1999-00	150,695	na	24.2	15,111	na	2.4	165,806	na	26.6
2000-01	146,056	-7.2	21.9	14,774	-6.4	2.2	160,829	-7.2	24.1
2001-02	147,544	-1.2	20.7	14,980	-0.8	2.1	162,524	-1.2	22.8
2002-03	160,661	5.5	21.2	15,487	0.2	2.0	176,147	5.0	23.2
2003-04	172,243	3.7	21.2	14,729	-8.0	1.8	186,971	2.6	23.0
2004-05(e)	183,410	3.0	21.2	16,328	7.3	1.9	199,738	3.4	23.1
2005-06(e)	191,908	2.0	21.0	15,874	-5.2	1.7	207,782	1.4	22.7
2006-07(p)	201,164	2.8	20.8	15,670	-3.2	1.6	216,834	2.4	22.4
2007-08(p)	212,600	3.7	20.9	16,004	0.2	1.6	228,604	3.4	22.4

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Not applicable, due to a structural break in the series.

Table F3: Australian Government receipts (cash basis)

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	Actual	Actual	Estimate	Estimate	Projection	Projection
	\$m	\$m	\$m	\$m	\$m	\$m
Taxation receipts						
Income taxation						
Individuals and other withholding(a)						
Gross income tax withholding	84,134	89,638	95,750	101,380	108,620	116,370
Gross other individuals	17,436	19,935	21,220	22,100	22,162	23,140
less Refunds	11,651	12,325	13,700	15,020	16,612	17,965
Total individuals and other withholding	89,919	97,247	103,270	108,460	114,170	121,545
Companies	32,752	36,101	39,360	42,710	45,400	48,310
Superannuation funds						
Contributions and earnings	3,865	4,502	5,380	5,370	5,680	6,110
Superannuation surcharge	975	1,050	1,210	1,110	920	860
Total superannuation funds	4,840	5,551	6,590	6,480	6,600	6,970
Petroleum resource rent tax	1,712	1,168	1,560	1,460	1,700	1,580
Total income taxation	129,222	140,067	150,780	159,110	167,870	178,405
Indirect taxation						
Excise duty						
Petroleum and other fuel products	12,866	13,231	13,400	13,650	13,910	14,220
Crude oil	417	309	550	510	490	490
Other excise	7,450	7,539	7,700	7,830	7,970	8,130
Total excise duty	20,733	21,079	21,650	21,990	22,370	22,840
Customs duty	4,982	5,038	5,110	4,740	4,740	5,020
Other indirect taxes	858	992	1,060	1,120	1,200	1,270
Total indirect taxation	26,573	27,108	27,820	27,850	28,310	29,130
Fringe benefits tax(b)	3,103	3,226	3,200	3,290	3,380	3,480
Agricultural levies and other taxes	1,762	1,842	1,610	1,658	1,604	1,585
Total taxation receipts	160,661	172,243	183,410	191,908	201,164	212,600
Non-taxation receipts						
Interest received	982	1,056	1,355	1,386	1,972	2,886
Dividends and other	14,504	13,673	14,973	14,488	13,698	13,118
Total non-taxation receipts	15,487	14,729	16,328	15,874	15,670	16,004
Total receipts	176,147	186,971	199,738	207,782	216,834	228,604

(a) Includes Medicare levy receipts (\$5,000 million in 2002-03 and \$5,560 million in 2003-04).

(b) Consistent with GFS reporting standards, excludes fringe benefits tax collected from Australian Government agencies (\$355 million in 2002-03 and \$364 million in 2003-04).

Table F4: Australian Government general government sector net debt and net interest payments^(a)

	Net debt(b)		Net interest payments(c)	
	\$m	Per cent of GDP	\$m	Per cent of GDP
1972-73	-790	-1.7	-266	-0.6
1973-74	-1,851	-3.2	-306	-0.5
1974-75	-1,901	-2.8	-267	-0.4
1975-76	-341	-0.4	-389	-0.5
1976-77	898	1.0	-161	-0.2
1977-78	2,896	2.9	-106	-0.1
1978-79	4,983	4.4	126	0.1
1979-80	6,244	4.8	290	0.2
1980-81	6,356	4.4	444	0.3
1981-82	5,919	3.5	475	0.3
1982-83	9,151	5.1	654	0.4
1983-84	16,015	7.8	1,327	0.6
1984-85	21,896	9.7	2,462	1.1
1985-86	26,889	10.8	3,626	1.5
1986-87	29,136	10.7	4,387	1.6
1987-88	27,359	8.8	4,019	1.3
1988-89	21,982	6.2	3,722	1.1
1989-90	16,121	4.2	3,848	1.0
1990-91	16,936	4.3	2,834	0.7
1991-92	31,132	7.7	2,739	0.7
1992-93	55,218	13.0	2,912	0.7
1993-94	70,223	15.7	4,549	1.0
1994-95	83,492	17.8	6,310	1.3
1995-96	95,831	19.1	7,812	1.6
1996-97	96,281	18.2	8,449	1.6
1997-98	82,935	14.8	7,381	1.3
1998-99	70,402	11.9	6,901	1.2
1999-00	53,768	8.6	6,014	1.0
2000-01	42,651	6.4	4,855	0.7
2001-02	38,024	5.3	4,238	0.6
2002-03	29,665	3.9	3,641	0.5
2003-04	23,421	2.9	2,994	0.4
2004-05(e)	19,693	2.3	2,509	0.3
2005-06(e)	14,192	1.5	3,223	0.4
2006-07(p)	-3,061	-0.3	1,874	0.2
2007-08(p)	-22,007	-2.2	616	0.1

(a) There is a break in the net debt and net interest series between 1998-99 and 1999-2000 (the first year of accrual budgeting). Up to 1998-99, Australian Government general government debt instruments are valued at historic cost. From 1999-2000, Australian Government general government debt instruments are valued at market prices, consistent with accrual GFS standards.

(b) Source: ABS Cat. No. 5513.0, 5501.0, Australian Government Final Budget Outcomes and Treasury estimates.

(c) Excludes superannuation related interest flows.

Table F5: Australian Government general government sector revenue, expenses, net capital investment, fiscal balance and net worth^(a)

	Revenue		Expenses		Net capital investment		Fiscal balance		Net worth(b)(c)	
		Per cent		Per cent		Per cent		Per cent		Per cent
	\$m	of GDP	\$m	of GDP	\$m	of GDP	\$m	of GDP	\$m	of GDP
1996-97	141,688	26.8	145,809	27.6	90	0.0	-4,211	-0.8	-74,354	-14.1
1997-98	146,820	26.3	148,646	26.6	147	0.0	-1,973	-0.4	-68,544	-12.3
1998-99	151,897	25.8	146,620	24.9	1,433	0.2	3,844	0.7	-76,150	-12.9
1999-00	166,810	26.8	156,144	25.0	-1,225	-0.2	11,892	1.9	-40,552	-6.5
2000-01	161,737	24.2	157,121	23.5	-1,168	-0.2	5,784	0.9	-43,090	-6.4
2001-02	162,547	22.8	166,763	23.4	-369	-0.1	-3,847	-0.5	-48,634	-6.8
2002-03	175,180	23.1	169,486	22.4	-219	0.0	5,913	0.8	-52,277	-6.9
2003-04	187,559	23.1	181,271	22.3	724	0.1	5,564	0.7	-37,803	-4.7
2004-05(e)	199,443	23.0	193,808	22.4	705	0.1	4,929	0.6	-37,152	-4.3
2005-06(e)	207,497	22.7	203,585	22.2	415	0.0	3,497	0.4	-34,175	-3.7
2006-07(p)	217,570	22.5	212,363	22.0	223	0.0	4,984	0.5	-26,803	-2.8
2007-08(p)	229,341	22.5	222,890	21.9	-125	0.0	6,577	0.6	-21,593	-2.1

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net worth is calculated as assets minus liabilities.

(b) There is a break in the net worth series between 1998-99 and 1999-2000. Data up to 1998-99 are sourced from the Australian Government's Consolidated Financial Statements based on Australian accounting standards. Data beginning in 1999-2000 are based on the GFS framework. For the general government sector, the major change across the break in the series is an improvement in net worth. This is primarily due to the move from valuing investments in public corporations at historic cost to current market value (which is calculated using the share price for listed corporations). This is partly offset by defence weapons platforms no longer being recorded as assets.

(c) From 2002-03, net worth also included the initial recognition of a provision for asbestos related claims. At the time of the 2002-03 Final Budget Outcome, a reliable actuarial measure was not available. Following an actuarial review, a provision for asbestos related claims was included in the audited 2002-03 Consolidated Financial Statements.

Appendix F: Historical Australian Government data

Table F6: Australian Government general government sector accrual taxation revenue, non-taxation revenue and total revenue

	Taxation revenue			Non-taxation revenue			Total revenue		
	\$m	Per cent	Per cent	\$m	Per cent	Per cent	\$m	Per cent	Per cent
		real	of GDP		real	of GDP		real	of GDP
		growth			growth			growth	
1999-00	152,791	na	24.5	14,020	na	2.2	166,810	na	26.8
2000-01	151,385	-5.2	22.6	10,352	-29.3	1.5	161,737	-7.2	24.2
2001-02	150,025	-3.1	21.0	12,522	18.3	1.8	162,547	-1.7	22.8
2002-03	163,221	5.4	21.5	11,958	-7.4	1.6	175,180	4.5	23.1
2003-04	175,058	3.7	21.5	12,501	1.1	1.5	187,559	3.5	23.1
2004-05(e)	187,622	3.7	21.7	11,821	-8.5	1.4	199,443	2.9	23.0
2005-06(e)	195,427	1.6	21.3	12,071	-0.4	1.3	207,497	1.4	22.7
2006-07(p)	205,192	3.0	21.2	12,378	0.6	1.3	217,570	2.8	22.5
2007-08(p)	216,709	3.6	21.3	12,633	0.1	1.2	229,341	3.4	22.5

na Data not available.

Table F7: Australian Government revenue (accrual basis)

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	Actual	Actual	Estimate	Estimate	Projection	Projection
	\$m	\$m	\$m	\$m	\$m	\$m
Taxation revenue						
Income taxation						
Individuals and other withholding(a)						
Gross income tax withholding	84,640	90,095	96,550	102,210	109,550	117,410
Gross other individuals	18,314	21,010	22,210	23,030	23,172	24,060
less Refunds	11,651	12,325	13,700	15,020	16,612	17,965
Total individuals and other withholding	91,303	98,779	105,060	110,220	116,110	123,505
Companies	33,365	36,337	40,870	43,360	46,380	49,380
Superannuation funds						
Contributions and earnings	3,617	4,487	5,390	5,380	5,710	6,140
Superannuation surcharge	1,279	1,298	1,320	1,200	1,000	930
Total superannuation funds	4,896	5,785	6,710	6,580	6,710	7,070
Petroleum resource rent tax	1,715	1,165	1,560	1,460	1,700	1,580
Total income taxation	131,278	142,067	154,200	161,620	170,900	181,535
Indirect taxation						
Excise duty						
Petroleum and other fuel products	12,920	13,220	13,400	13,650	13,910	14,220
Crude oil	417	309	550	510	490	490
Other excise	7,450	7,539	7,700	7,830	7,970	8,130
Total excise duty	20,787	21,068	21,650	21,990	22,370	22,840
Customs duty	5,573	5,622	5,714	5,350	5,342	5,622
Other indirect taxes	896	1,002	1,140	1,210	1,300	1,380
Total indirect taxation	27,255	27,692	28,504	28,550	29,012	29,842
Fringe benefits tax(b)	2,832	3,277	3,020	3,260	3,350	3,450
Agricultural levies and other taxes	1,856	2,023	1,898	1,997	1,930	1,882
Total taxation revenue	163,221	175,058	187,622	195,427	205,192	216,709
Non-taxation revenue						
Interest income	1,185	1,304	1,435	1,602	2,231	3,185
Dividends and other	10,773	11,197	10,386	10,469	10,147	9,447
Total non-taxation revenue	11,958	12,501	11,821	12,071	12,378	12,633
Total revenue	175,180	187,559	199,443	207,497	217,570	229,341

(a) Includes Medicare levy revenue (\$5,000 million in 2002-03 and \$5,560 million in 2003-04).

(b) Consistent with GFS reporting standards, excludes fringe benefits tax collected from Australian Government agencies (\$323 million in 2002-03 and \$365 million in 2003-04).

Table F8: Australian Government cash receipts, payments and cash surplus by institutional sector (\$m)^(a)

	General government			Public non-financial corporations			Non-financial public sector		
	Receipts	Payments	Cash surplus	Receipts	Payments	Cash surplus	Receipts	Payments	Cash surplus
1987-88	81,217	79,440	1,777	4,129	5,006	944	84,333	83,439	2,721
1988-89	88,369	82,202	6,167	4,177	6,035	257	91,544	87,188	6,424
1989-90	95,517	88,882	6,635	3,926	11,322	-5,261	98,387	99,081	1,374
1990-91	97,705	97,333	372	4,804	9,351	-2,139	101,315	105,476	-1,767
1991-92	92,966	104,551	-11,585	3,899	7,713	101	95,063	110,448	-11,484
1992-93	94,448	111,484	-17,036	4,385	7,819	-196	97,327	117,775	-17,232
1993-94	100,142	117,252	-17,110	5,178	6,476	1,482	103,065	121,457	-15,628
1994-95	109,720	122,901	-13,181	5,262	7,318	1,956	113,013	128,247	-11,225
1995-96	121,105	131,182	-10,077	4,927	8,190	-527	123,269	136,607	-10,604
1996-97	129,845	135,126	-5,281	4,782	7,373	473	131,512	139,385	-4,808
1997-98	135,779	134,608	1,171	6,238	7,923	1,119	139,560	140,006	2,290
1998-99	146,496	142,159	4,337	na	na	-353	na	na	3,984
1999-00	165,806	152,747	13,059	na	na	-2,594	na	na	10,465
2000-01	160,829	154,858	5,970	na	na	391	na	na	6,362
2001-02	162,524	163,507	-983	na	na	1,210	na	na	227
2002-03	176,147	168,661	7,486	na	na	1,280	na	na	8,766
2003-04	186,971	178,935	8,036	na	na	1,575	na	na	9,611
2004-05(e)	199,738	193,533	6,206	na	na	1,432	na	na	7,638
2005-06(e)	207,782	203,323	4,459	na	na	na	na	na	na
2006-07(p)	216,834	211,137	5,697	na	na	na	na	na	na
2007-08(p)	228,604	221,020	7,584	na	na	na	na	na	na

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Data not available.

Table F9: Australian Government accrual revenue, expenses and fiscal balance by institutional sector (\$m)^(a)

	General government			Public non-financial corporations			Non-financial public sector		
	Revenue	Expenses	Fiscal balance	Revenue	Expenses	Fiscal balance	Revenue	Expenses	Fiscal balance
1996-97	141,688	145,809	-4,211	27,431	26,015	-331	na	na	-4,542
1997-98	146,820	148,646	-1,973	29,618	26,999	2,360	na	na	387
1998-99	151,897	146,620	3,844	27,687	26,088	-816	175,682	168,806	3,028
1999-00	166,810	156,144	11,892	25,485	23,542	1,062	188,347	174,581	12,953
2000-01	161,737	157,121	5,784	25,869	24,762	-826	183,000	177,277	4,959
2001-02	162,547	166,763	-3,847	26,638	25,341	793	184,577	187,496	-3,054
2002-03	175,180	169,486	5,913	24,339	22,916	1,975	194,391	187,317	7,846
2003-04	187,559	181,271	5,564	25,449	23,444	2,143	207,263	198,971	7,707
2004-05(e)	199,443	193,808	4,929	26,235	24,376	1,274	220,897	213,404	6,204
2005-06(e)	207,497	203,585	3,497	na	na	na	na	na	na
2006-07(p)	217,570	212,363	4,984	na	na	na	na	na	na
2007-08(p)	229,341	222,890	6,577	na	na	na	na	na	na

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net capital investment is not shown in this table.

na Data not available.