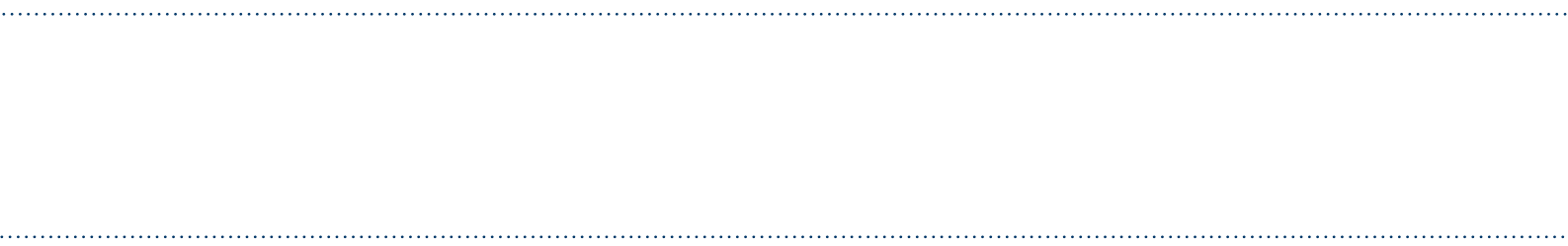




More help for families

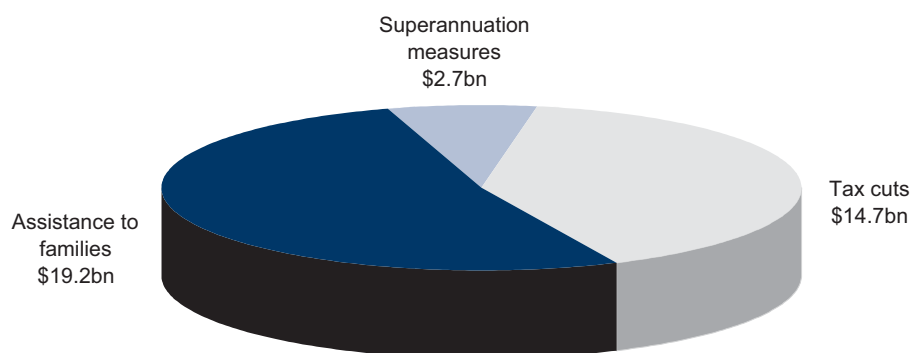
11 May 2004





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\$37 billion of additional assistance to help families

More help for families

More help for families will provide a total package of \$37 billion to help families with the costs of raising children, reduce income tax and help families and individuals save for their retirement.

Increased family assistance

This Budget delivers the largest package of assistance for families ever put in place by an Australian Government, at a cost of \$19.2 billion over five years.

Large increases in the rates of assistance are provided and rewards from work improved by relaxation of the income tests for both Family Tax Benefit (A) and Family Tax Benefit (B). In addition, a new Maternity Payment of \$3,000 is introduced, which will be increased to \$4,000 on 1 July 2006 and then again to \$5,000 on 1 July 2008.

More help for families is a further major instalment in the ongoing reform of the Australian family assistance and tax systems to help families raise their children, help them balance their work and family responsibilities and improve the rewards from work.

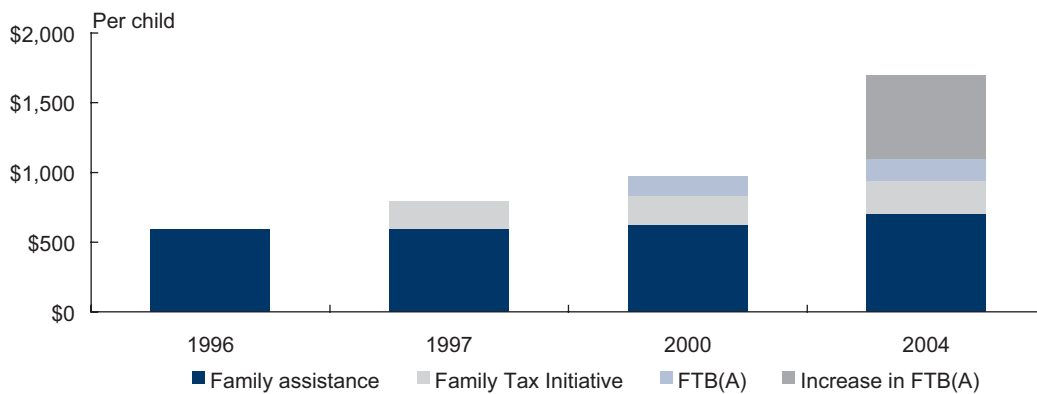
Tax cuts

Building on the tax cuts provided in 2000 and 2003, there will be further large tax cuts in this Budget, with an emphasis on reducing the disincentives of high marginal tax rates.

Tax cuts worth \$14.7 billion over the next four years will increase the levels of income at which people start to pay the 42 per cent and 47 per cent tax rates. This will ensure that over 80 per cent of taxpayers face a top marginal tax bracket of no more than 30 per cent for the next four years.

Incentives to save for retirement

Improved incentives for low and middle income people to save for their retirement through superannuation are provided as part of this Budget. The maximum benefit under the superannuation co-contributions scheme is increased to \$1,500 to match a \$1,000 personal contribution. Additional take-up is expected to exceed 1 million employees. The superannuation surcharge rate will be progressively reduced to 7.5 per cent in 2006-07.



Increases in base rates of assistance to families since 1996

Helping families raise their children

The 2004-05 Budget provides additional assistance for families with dependent children of more than \$19.2 billion over 5 years.

This is the largest package of assistance for families ever.

The Government's record

This package builds on the Government's previous measures to assist families, through the *Family Tax Initiative* in 1996 and through *A New Tax System* in 2000.

Since 1996 total assistance to families will have increased by over \$6 billion a year. The base rate of family assistance has increased from less than \$600 per child in January 1996 to almost \$1,700 per child in July 2004 (see chart above), a real increase of over 100 per cent.

Family Tax Benefit, Part A

There will be an increase of \$600 a year in the maximum and base rates of FTB (A) for each dependent child. This will benefit around 2 million families.

The \$600 increase will be made available as a lump sum following the end of each financial year at the time that reconciliation of entitlement for the previous year occurs. For example, the \$600 per child

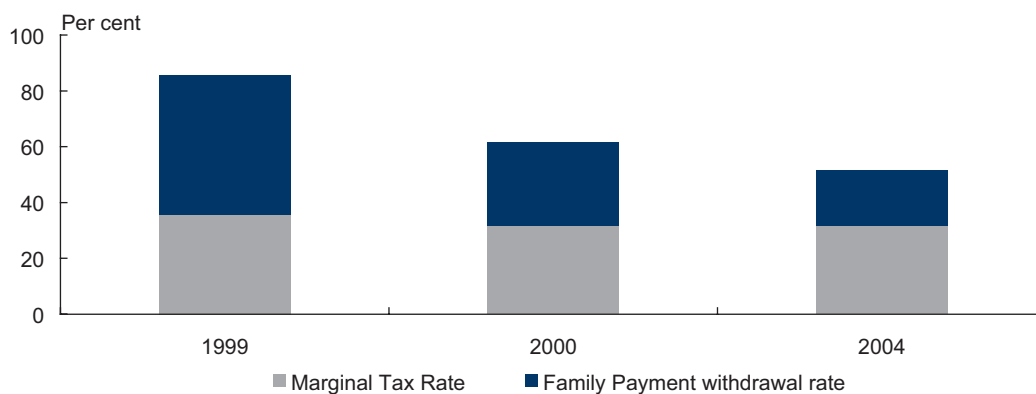
increase for 2003-04 will be paid to eligible families after July this year (in 2004-05) following reconciliation of their entitlement for 2003-04.

If required, the lump sum payment will be available to offset any overpayment of FTB that a family may have incurred during a previous year.

2003-04 lump sum payment to families

As well as the ongoing increase in FTB (A), all families receiving or eligible for FTB (A) in 2003-04 will receive an immediate lump sum payment of \$600 per child. Over \$2 billion will be paid to eligible families before 30 June 2004.

Most families will receive \$600 before 30 June 2004 and be eligible for a further \$600 per child after their 2003-04 reconciliation of entitlement – an additional \$1,200 per child over the next 12 months.



Reductions in effective marginal tax rates since 1999

Better rewards from working

The *More help for families* package also includes reductions in the rates at which Family Tax Benefit A and Family Tax Benefit B are withdrawn as incomes rise, to improve rewards from work for low and middle income families.

Rewards from work

This package improves the rewards from work for families, particularly those on low or middle incomes.

When the Government came to office, families on average earnings faced high effective marginal tax rates (EMTRs). The introduction of *A New Tax System* in 2000 saw these EMTRs reduced significantly. The measures in this Budget will reduce them further.

Family Tax Benefit, Part A

From 1 July 2004, the withdrawal rate between the maximum and base rates of FTB (A) will be reduced from 30 per cent to 20 per cent. This will increase rewards from work for lower and middle income families by reducing effective marginal tax rates. It builds on the reduction of the withdrawal rate from 50 per cent to 30 per cent in 2000.

The chart above illustrates how EMTRs will have fallen for families benefiting from this change. Compared to 1999, effective marginal tax rates for

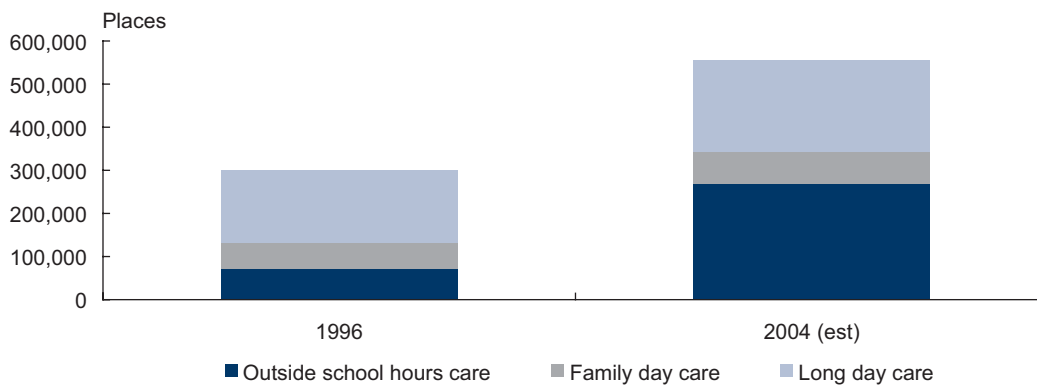
such families will have fallen from 84 per cent to 50 per cent.

Family Tax Benefit, Part B

From 1 July 2004 there will be a reduction in the FTB (B) income test withdrawal rate for the second earner from 30 per cent to 20 per cent. As well, the income test threshold will be increased to \$4,000 a year from its existing level of \$1,825. Over 550,000 families will benefit.

This means that a second earner in a family with a child aged under 5 will continue to receive some FTB (B) up to an income of \$18,600 a year (currently \$11,559). If the youngest child is over 5, the income limit under which some assistance is available will increase to \$14,184 a year (currently \$8,614).

This will improve rewards from work for families where a second earner is in part time or casual work, providing additional assistance for women returning to work after having children. It expands choice for Australian women.



Significant increase in child care places since 1996

Balancing work and family

The Budget includes measures to help families balance their work and family responsibilities through increased direct financial assistance and by increasing the availability of child care places.

Work and family

The changes to Family Tax Benefit A and Family Tax Benefit B provide extra cash for families and improve rewards from work, especially for mothers returning to work after having children.

Further help for those balancing work and family responsibilities is provided through a new maternity payment and extra child care places.

Maternity Payment

To provide further help for families at the crucial period around the birth of a child, a new Maternity Payment of \$3,000 for each new born child will be introduced from July 2004. This will increase to \$4,000 in July 2006 and \$5,000 in July 2008.

This new benefit will be available to all families, regardless of the family's income. It will incorporate the existing Maternity Allowance and the Baby Bonus, with existing recipients of the Baby Bonus maintaining their entitlement under that programme. Around 250,000 families are expected to benefit from this payment each year.

Extra child care places

An additional 40,000 outside school hours child care places and an extra 4,000 family day care places are provided in the Budget.

This will meet demand for such places, providing extra help for those families that are combining work and family responsibilities and currently have difficulty in finding a child care place.

This will mean that since 1996, the Government has increased child care places in child care centres, family day care and outside school hours care by 266,000 places — an increase of 85 per cent.

Family Tax Benefit (FTB), Part B

From July 2005, when a secondary earner (usually the mother) returns to work, income from employment will not be counted against eligibility for FTB (B) already received, so they keep the FTB (B) received prior to re-entering the workforce.

Current tax thresholds from 1 July 2003 Income range (\$)	New tax thresholds from 1 July 2004 Income range (\$)	New tax thresholds from 1 July 2005 Income range (\$)	Tax rate %
0 - 6,000	0 - 6,000	0 - 6,000	0
6,001 - 21,600	6,001 - 21,600	6,001 - 21,600	17
21,601 - 52,000	21,601 - 58,000	21,601 - 63,000	30
52,001 - 62,500	58,001 - 70,000	63,001 - 80,000	42
62,501+	70,001 +	80,001 +	47

The New tax scales will improve rewards from working

Ongoing structural tax reform

The income thresholds at which the top two marginal tax rates apply will be raised significantly. This will mean over 80 per cent of taxpayers will face a top marginal tax bracket of no more than 30 per cent over the next four years.

Improving rewards from work

The tax cuts in this Budget seek to improve incentives by increasing the income thresholds for the 42 per cent and 47 per cent tax rates. This will increase the amount of income people can earn before they face those rates.

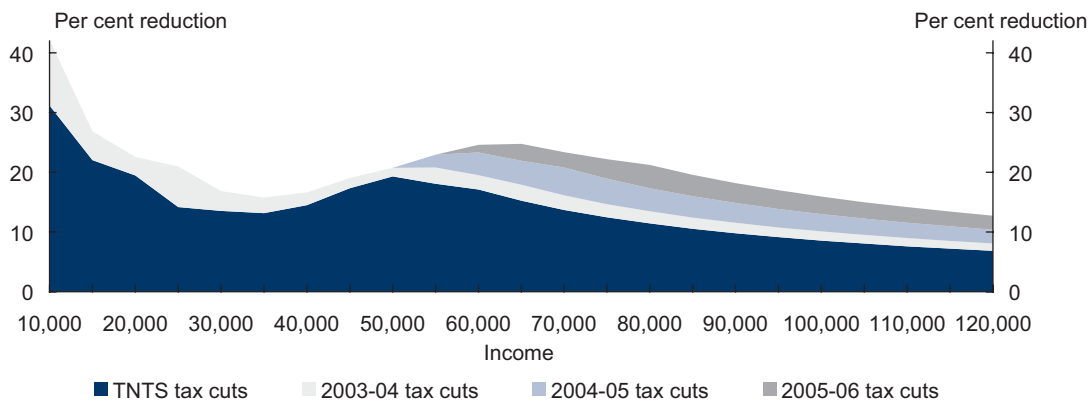
The tax cuts will:

- increase the income threshold for the 42 per cent tax rate to \$58,001 in 2004-05 and \$63,001 in 2005-06
- increase the income threshold for the 47 per cent tax rate to \$70,001 in 2004-05 and \$80,001 in 2005-06.

This will increase the rewards for those who wish to work overtime, seek promotion or acquire skills.

It will also ensure that over 80 per cent of taxpayers face a top marginal tax bracket of no more than 30 per cent for the next four years.

This includes those on average earnings. If the threshold for the 42 per cent tax bracket was not lifted, taxpayers on average weekly earnings (adult full-time total earnings) would move into this bracket in 2004-05. Increasing this threshold ensures that such taxpayers remain well inside the 30 per cent tax bracket over the next four years, even allowing for robust wages growth.



Significant reductions in tax have been delivered since 1996-97

The personal tax cuts costing \$14.7 billion over the next four years continue the Government's commitment to ongoing structural tax reforms and strengthen the international competitiveness of the tax system

Delivering ongoing tax reform

The New Tax System introduced on 1 July 2000 represented a major restructuring of the Australian tax system. This restructuring continued in the 2003-04 Budget with tax thresholds being further adjusted.

In this Budget, the top two tax thresholds have been specifically targeted to ensure that the tax system continues to support rewards from working.

The combined effect of three stages of tax reform has been to deliver significant tax cuts for all Australians.

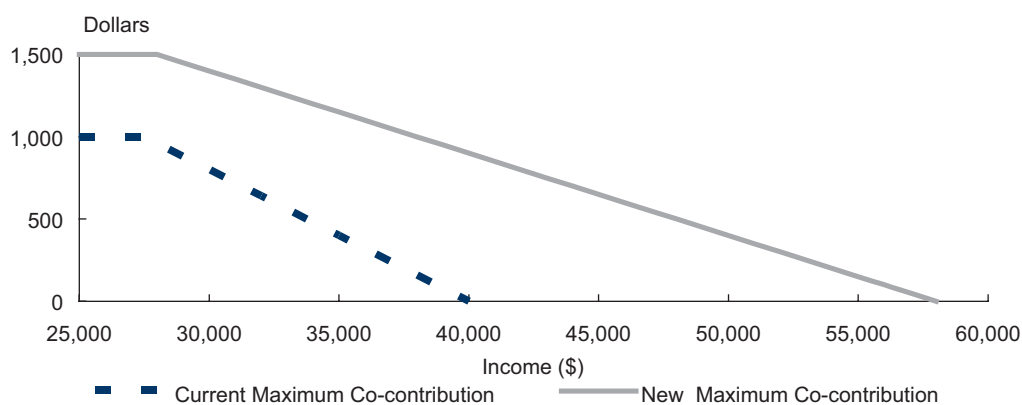
- Taxpayers earning \$20,000 paid \$2,770 in tax prior to *The New Tax System* (excluding the Medicare levy) whereas taxpayers on that income would now only pay \$2,145, a reduction of around **23 per cent**
- For taxpayers on \$50,000 (around average weekly earnings) their tax reduction is around **21 per cent**

- By 1 July 2005, a taxpayer on \$90,000 who paid \$32,902 in tax prior to *The New Tax System* (excluding the Medicare levy) will pay \$26,912 in tax in 2005-06, a reduction of around **18 per cent**.

Strengthening Australia's international competitiveness

Many highly skilled Australians — including our young people — are internationally mobile and can choose to work anywhere in the world. The personal income tax system is one factor in Australian skilled workers' decision to seek work overseas and in skilled people from other countries considering coming to work in Australia.

The significant increase in the top tax threshold will improve Australia's ability to compete as a preferred place to live and work.



Maximum co-contribution under new and previous policies

Note: All people on less than \$25,000 per annum can get the maximum co-contribution

Boosting retirement savings

An extension of the Government's superannuation co-contribution and a reduction in the superannuation surcharge, worth \$2.7 billion over four years, will boost incentives to save for retirement. Australians will have more choice in how they retire and fund their retirement.

Over three quarters of the benefit will go to low and middle income earners.

Government superannuation co-contribution

The Government will increase the incentive for low to middle income Australians to make additional voluntary savings through the superannuation system. This measure will cost \$2.1 billion over the next four years.

From 2004-05, the maximum Government co-contribution will be increased from \$1,000 to \$1,500, to match a \$1,000 personal contribution. The maximum Government co-contribution of \$1,500 will be available to everyone who makes personal contributions with incomes below \$28,000. The income threshold was previously \$27,500. Above this amount, the maximum co-contribution will reduce by 5 cents for each dollar of income to phase out completely at \$58,000. Currently the co-contribution phases out completely at an income of \$40,000.

Superannuation surcharge

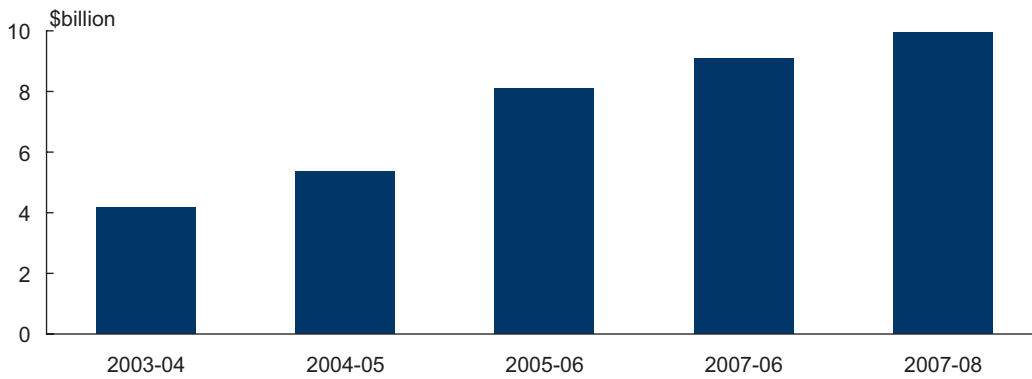
The Government will further lower the superannuation surcharge rate to 12.5 per cent in 2004-05, 10 per cent in 2005-06 and 7.5 per cent for 2006-07 and following years.

This measure will cost \$610 million over the forward estimates period and will further improve the incentives to contribute to superannuation.

Flexibility and choice

With the ageing of the population, the retirement income system needs to be more flexible and adaptable to the changing workplace arrangements and provide more choices. The Government is reducing restrictions on who may contribute to superannuation and improving options for those in the transition to retirement and those in retirement.

Details of changes to the retirement income system are outlined in the statement, *A more flexible and adaptable retirement income system*, released in February 2004.

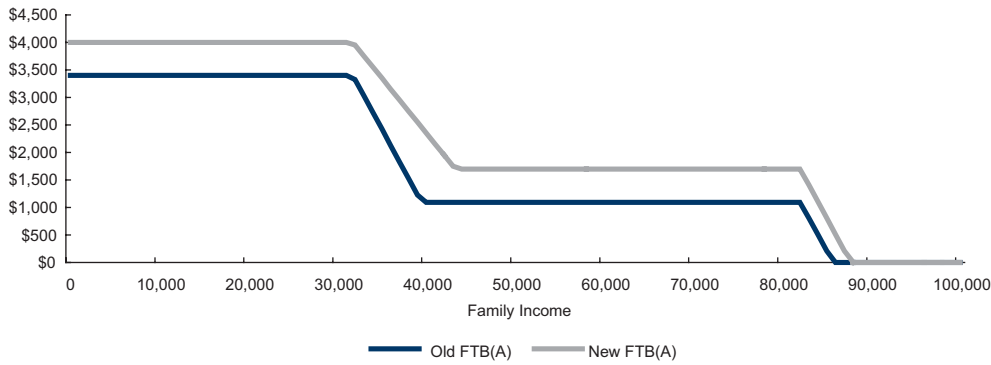


A \$37 billion package over five years

More help for families — a \$37 billion package to support families

	2003-04 \$m	2004-05 \$m	2005-06 \$m	2006-07 \$m	2007-08 \$m	Total \$m
Families						
More help for families - changes to Family Tax Benefit Part A - lump sum payment and reduction in the taper between maximum and base rates	1,946	2,450	2,520	2,594	2,660	
More help for families - payment of lump sum to families eligible for Family Tax Benefit Part A in 2003-04	2,221	-	-	-	-	
More help for families - changes to Family Tax Benefit Part B - increase in threshold and reduction in taper	-	414	438	459	479	
More help for families - protect Family Tax Benefit Part B for secondary earners returning to the workforce after the birth of a child	-	-	191	197	204	
More help for families - introduction of Maternity Payment	-	559	517	697	678	
Total	4,167	3,423	3,666	3,947	4,021	19,224
Taxation						
Reductions in personal income tax	-	1,925	3,800	4,250	4,750	
Total	-	1,925	3,800	4,250	4,750	14,725
Superannuation						
Incentives for saving for retirement - surcharge rate reduction	-	-	55	170	385	
Incentives for saving for retirement - enhancement of Government superannuation co contribution scheme	-	-	595	730	790	
Total	-	-	650	900	1,175	2,725
Total additional spending and tax cuts	4,167	5,348	8,116	9,097	9,946	36,674

Family Tax Benefit (A)



For one child aged under 13

Comparisons*

Maximum Payment	Old	New
Child aged 0-12	\$3,401.80	\$4,001.80
Child aged 13-15	\$4,314.30	\$4,914.30
Base Payment		
Child aged 0-12	\$1,095.00	\$1,695.00
Child aged 13-15	\$1,095.00	\$1,695.00
Child aged 16-17	\$1,095.00	\$1,695.00
Child aged 18-24	\$1,470.95	\$2,070.95

Annual income limit beyond which base rate commences

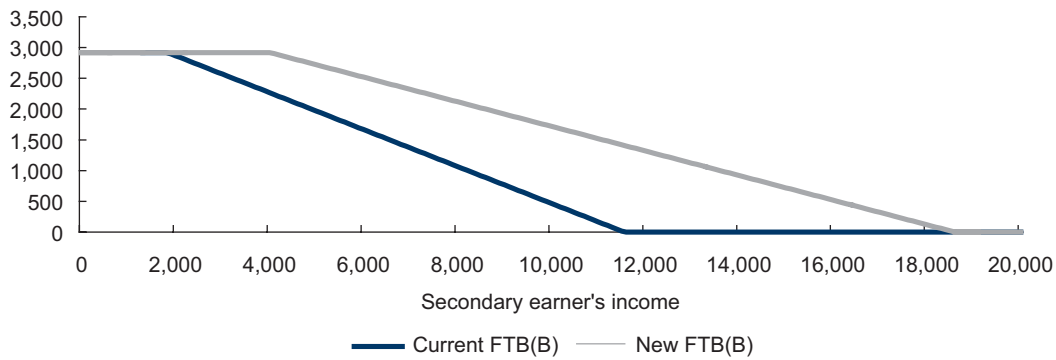
Old				New			
No of children	Aged 13-15 years			No of children	Aged 13 – 15 years		
Aged 0-12 years	0	1	2	Aged 0-12 years	0	1	2
0		\$42,485	\$53,216	0		\$47,852	\$63,948
1	\$39,444	\$50,175	\$60,905	1	\$43,289	\$59,386	\$75,482
2	\$47,133	\$57,864	\$68,595	2	\$54,823	\$70,920	\$87,016

Annual income limit beyond which payment ceases

Old		New	
No of children		No of children	
1	\$85,702	1	\$87,702
2	\$92,637	2	\$96,637
3	\$99,572	3	\$105,572

* These figures do not include indexation increases that will apply from July 2004.

Family Tax Benefit (B)



For one child aged under 5 years

Comparisons*

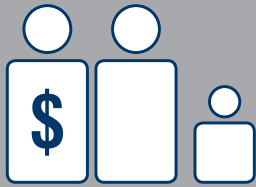
	Old	New
Maximum rate of Family Tax Benefit, Part B	Per annum	Per annum
Age of youngest child		
Under 5 years	\$2,920.00	\$2,920.00
5 – 15 years (or 16 – 18 if full time student)	\$2,036.70	\$2,036.70
Income Test**		
Maximum rate payment when income of secondary earner is less than	\$1,825.00	\$4,000.00
Taper rate	30%	20%
Cut out income for receipt of FTB (B) by secondary earner		
If youngest child is aged under 5 years	\$11,559.00	\$18,600.00
If youngest child is aged between 5 and 18 years	\$8,614.00	\$14,183.50

* These figures do not include indexation increases that will apply from July 2004.

** No income test on primary earner

More help for families

The benefits of
More help for families



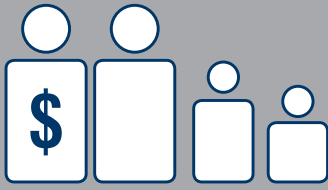
Single income family with one child aged under 5

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$22,388	\$22,388	\$0.00	\$1,765.36	\$500.00	\$2,265.36	\$43.56
\$10,000	\$16,307	\$26,307	\$0.00	\$1,765.36	\$500.00	\$2,265.36	\$43.56
\$15,000	\$12,552	\$27,552	\$0.00	\$1,765.36	\$500.00	\$2,265.36	\$43.56
\$20,000	\$8,785	\$28,785	\$0.00	\$1,432.66	\$500.00	\$1,932.66	\$37.17
\$25,000	\$4,907	\$29,907	\$0.00	\$742.98	\$500.00	\$1,242.98	\$23.90
\$30,000	\$700	\$30,700	\$0.00	\$600.00	\$600.00	\$1,200.00	\$23.08
\$35,000	-\$1,849	\$33,151	\$0.00	\$924.50	\$750.00	\$1,674.50	\$32.20
\$40,000	-\$4,757	\$35,243	\$0.00	\$1,257.80	\$880.00	\$2,137.80	\$41.11
\$45,000	-\$6,332	\$38,668	\$0.00	\$600.00	\$650.00	\$1,250.00	\$24.04
\$50,000	-\$7,907	\$42,093	\$0.00	\$600.00	\$400.00	\$1,000.00	\$19.23
\$55,000	-\$9,842	\$45,158	\$360.00	\$600.00	\$150.00	\$1,110.00	\$21.35
\$60,000	-\$12,017	\$47,983	\$960.00	\$600.00	\$0.00	\$1,560.00	\$30.00
\$65,000	-\$14,317	\$50,683	\$1,445.00	\$600.00	\$0.00	\$2,045.00	\$39.33
\$70,000	-\$16,742	\$53,258	\$1,695.00	\$600.00	\$0.00	\$2,295.00	\$44.13
\$75,000	-\$19,167	\$55,833	\$1,945.00	\$600.00	\$0.00	\$2,545.00	\$48.94
\$80,000	-\$21,592	\$58,408	\$2,195.00	\$600.00	\$0.00	\$2,795.00	\$53.75
\$85,000	-\$24,901	\$60,099	\$2,195.00	\$600.00	\$0.00	\$2,795.00	\$53.75
\$90,000	-\$27,537	\$62,463	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21
\$95,000	-\$29,962	\$65,038	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21
\$100,000	-\$32,387	\$67,613	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21

(a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)

(b) As at 1 July 2005

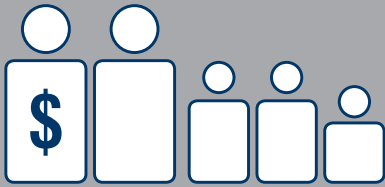
(c) Difference between maximum co-contribution from Government under existing and new scheme



Single income family with two children, one aged under 5 and one aged 5-12 years

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$25,790	\$25,790	\$0.00	\$2,365.36	\$500.00	\$2,865.36	\$55.10
\$10,000	\$19,709	\$29,709	\$0.00	\$2,365.36	\$500.00	\$2,865.36	\$55.10
\$15,000	\$15,954	\$30,954	\$0.00	\$2,365.36	\$500.00	\$2,865.36	\$55.10
\$20,000	\$12,187	\$32,187	\$0.00	\$2,032.66	\$500.00	\$2,532.66	\$48.71
\$25,000	\$8,309	\$33,309	\$0.00	\$1,342.98	\$500.00	\$1,842.98	\$35.44
\$30,000	\$4,552	\$34,552	\$0.00	\$1,200.00	\$600.00	\$1,800.00	\$34.62
\$35,000	\$1,553	\$36,553	\$0.00	\$1,524.50	\$750.00	\$2,274.50	\$43.74
\$40,000	-\$1,522	\$38,478	\$0.00	\$2,024.50	\$880.00	\$2,904.50	\$55.86
\$45,000	-\$4,597	\$40,403	\$0.00	\$2,524.50	\$650.00	\$3,174.50	\$61.05
\$50,000	-\$6,812	\$43,188	\$0.00	\$2,164.60	\$400.00	\$2,564.60	\$49.32
\$55,000	-\$8,747	\$46,253	\$360.00	\$1,200.00	\$150.00	\$1,710.00	\$32.88
\$60,000	-\$10,922	\$49,078	\$960.00	\$1,200.00	\$0.00	\$2,160.00	\$41.54
\$65,000	-\$13,222	\$51,778	\$1,445.00	\$1,200.00	\$0.00	\$2,645.00	\$50.87
\$70,000	-\$15,647	\$54,353	\$1,695.00	\$1,200.00	\$0.00	\$2,895.00	\$55.67
\$75,000	-\$18,072	\$56,928	\$1,945.00	\$1,200.00	\$0.00	\$3,145.00	\$60.48
\$80,000	-\$20,497	\$59,503	\$2,195.00	\$1,200.00	\$0.00	\$3,395.00	\$65.29
\$85,000	-\$22,922	\$62,078	\$2,195.00	\$1,200.00	\$0.00	\$3,395.00	\$65.29
\$90,000	-\$26,746	\$63,254	\$2,195.00	\$1,200.00	\$0.00	\$3,395.00	\$65.29
\$95,000	-\$29,962	\$65,038	\$2,195.00	\$491.10	\$0.00	\$2,686.10	\$51.66
\$100,000	-\$32,387	\$67,613	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme



Single income family with three children, one aged under 5 and two aged 5-12 years

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$29,192	\$29,192	\$0.00	\$2,965.36	\$500.00	\$3,465.36	\$66.64
\$10,000	\$23,111	\$33,111	\$0.00	\$2,965.36	\$500.00	\$3,465.36	\$66.64
\$15,000	\$19,356	\$34,356	\$0.00	\$2,965.36	\$500.00	\$3,465.36	\$66.64
\$20,000	\$15,589	\$35,589	\$0.00	\$2,632.66	\$500.00	\$3,132.66	\$60.24
\$25,000	\$11,711	\$36,711	\$0.00	\$1,942.97	\$500.00	\$2,442.97	\$46.98
\$30,000	\$7,953	\$37,953	\$0.00	\$1,800.00	\$600.00	\$2,400.00	\$46.15
\$35,000	\$5,167	\$40,167	\$0.00	\$2,124.51	\$750.00	\$2,874.51	\$55.28
\$40,000	\$1,880	\$41,880	\$0.00	\$2,624.51	\$880.00	\$3,504.51	\$67.39
\$45,000	-\$1,195	\$43,805	\$0.00	\$3,124.51	\$650.00	\$3,774.51	\$72.59
\$50,000	-\$4,270	\$45,730	\$0.00	\$3,624.51	\$400.00	\$4,024.51	\$77.39
\$55,000	-\$7,652	\$47,348	\$360.00	\$4,071.38	\$150.00	\$4,581.38	\$88.10
\$60,000	-\$9,827	\$50,173	\$960.00	\$3,071.38	\$0.00	\$4,031.38	\$77.53
\$65,000	-\$12,127	\$52,873	\$1,445.00	\$2,071.38	\$0.00	\$3,516.38	\$67.62
\$70,000	-\$14,552	\$55,448	\$1,695.00	\$1,800.00	\$0.00	\$3,495.00	\$67.21
\$75,000	-\$16,977	\$58,023	\$1,945.00	\$1,800.00	\$0.00	\$3,745.00	\$72.02
\$80,000	-\$19,402	\$60,598	\$2,195.00	\$1,800.00	\$0.00	\$3,995.00	\$76.83
\$85,000	-\$21,827	\$63,173	\$2,195.00	\$1,800.00	\$0.00	\$3,995.00	\$76.83
\$90,000	-\$24,666	\$65,335	\$2,195.00	\$1,800.00	\$0.00	\$3,995.00	\$76.83
\$95,000	-\$28,591	\$66,410	\$2,195.00	\$1,800.00	\$0.00	\$3,995.00	\$76.83
\$100,000	-\$32,387	\$67,613	\$2,195.00	\$1,671.55	\$0.00	\$3,866.55	\$74.36

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme



Dual income couple with one child aged under 5

50% 50% income split

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$22,388	\$22,388	\$0.00	\$1,765.36	\$500.00	\$2,265.36	\$43.56
\$10,000	\$16,779	\$26,779	\$0.00	\$1,885.40	\$500.00	\$2,385.40	\$45.87
\$15,000	\$12,809	\$27,809	\$0.00	\$1,735.40	\$500.00	\$2,235.40	\$42.99
\$20,000	\$9,054	\$29,054	\$0.00	\$1,585.40	\$500.00	\$2,085.40	\$40.10
\$25,000	\$5,299	\$30,299	\$0.00	\$1,435.40	\$500.00	\$1,935.40	\$37.22
\$30,000	\$1,392	\$31,392	\$0.00	\$1,285.40	\$500.00	\$1,785.40	\$34.33
\$35,000	-\$1,537	\$33,463	\$0.00	\$1,144.50	\$500.00	\$1,644.50	\$31.63
\$40,000	-\$3,795	\$36,205	\$0.00	\$1,257.80	\$500.00	\$1,757.80	\$33.80
\$45,000	-\$5,026	\$39,974	\$0.00	\$600.00	\$500.00	\$1,100.00	\$21.15
\$50,000	-\$6,801	\$43,199	\$0.00	\$600.00	\$500.00	\$1,100.00	\$21.15
\$55,000	-\$8,574	\$46,426	\$0.00	\$600.00	\$500.00	\$1,100.00	\$21.15
\$60,000	-\$10,149	\$49,851	\$0.00	\$600.00	\$600.00	\$1,200.00	\$23.08
\$65,000	-\$11,724	\$53,276	\$0.00	\$600.00	\$675.00	\$1,275.00	\$24.52
\$70,000	-\$13,299	\$56,701	\$0.00	\$600.00	\$750.00	\$1,350.00	\$25.96
\$75,000	-\$14,874	\$60,126	\$0.00	\$600.00	\$825.00	\$1,425.00	\$27.40
\$80,000	-\$16,449	\$63,551	\$0.00	\$600.00	\$880.00	\$1,480.00	\$28.46
\$85,000	-\$18,908	\$66,092	\$0.00	\$600.00	\$775.00	\$1,375.00	\$26.44
\$90,000	-\$20,694	\$69,306	\$0.00	\$0.00	\$650.00	\$650.00	\$12.50
\$95,000	-\$22,269	\$72,731	\$0.00	\$0.00	\$525.00	\$525.00	\$10.10
\$100,000	-\$23,844	\$76,156	\$0.00	\$0.00	\$400.00	\$400.00	\$7.69
\$110,000	-\$27,714	\$82,286	\$720.00	\$0.00	\$150.00	\$870.00	\$16.73
\$120,000	-\$32,064	\$87,936	\$1,920.00	\$0.00	\$0.00	\$1,920.00	\$36.92
\$130,000	-\$36,664	\$93,336	\$2,890.00	\$0.00	\$0.00	\$2,890.00	\$55.58
\$140,000	-\$41,514	\$98,486	\$3,390.00	\$0.00	\$0.00	\$3,390.00	\$65.19
\$150,000	-\$46,364	\$103,636	\$3,890.00	\$0.00	\$0.00	\$3,890.00	\$74.81

(a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)

(b) As at 1 July 2005

(c) Difference between maximum co-contribution from Government under existing and new scheme



Dual income couple with two children, one aged under 5 and one aged 5-12 years

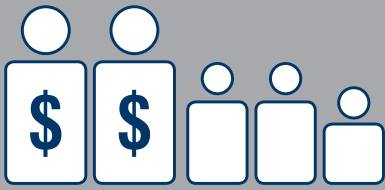
50% 50% income split

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$25,790	\$25,790	\$0.00	\$2,365.36	\$500.00	\$2,865.36	\$55.10
\$10,000	\$20,181	\$30,181	\$0.00	\$2,485.40	\$500.00	\$2,985.40	\$57.41
\$15,000	\$16,210	\$31,210	\$0.00	\$2,335.40	\$500.00	\$2,835.40	\$54.53
\$20,000	\$12,455	\$32,455	\$0.00	\$2,185.40	\$500.00	\$2,685.40	\$51.64
\$25,000	\$8,700	\$33,700	\$0.00	\$2,035.40	\$500.00	\$2,535.40	\$48.76
\$30,000	\$4,945	\$34,945	\$0.00	\$1,885.40	\$500.00	\$2,385.40	\$45.87
\$35,000	\$1,865	\$36,865	\$0.00	\$1,744.50	\$500.00	\$2,244.50	\$43.16
\$40,000	-\$560	\$39,440	\$0.00	\$2,024.50	\$500.00	\$2,524.50	\$48.55
\$45,000	-\$3,291	\$41,709	\$0.00	\$2,524.50	\$500.00	\$3,024.50	\$58.16
\$50,000	-\$5,706	\$44,294	\$0.00	\$2,164.60	\$500.00	\$2,664.60	\$51.24
\$55,000	-\$7,479	\$47,521	\$0.00	\$1,200.00	\$500.00	\$1,700.00	\$32.69
\$60,000	-\$9,054	\$50,946	\$0.00	\$1,200.00	\$600.00	\$1,800.00	\$34.62
\$65,000	-\$10,629	\$54,371	\$0.00	\$1,200.00	\$675.00	\$1,875.00	\$36.06
\$70,000	-\$12,204	\$57,796	\$0.00	\$1,200.00	\$750.00	\$1,950.00	\$37.50
\$75,000	-\$13,779	\$61,221	\$0.00	\$1,200.00	\$825.00	\$2,025.00	\$38.94
\$80,000	-\$15,354	\$64,646	\$0.00	\$1,200.00	\$880.00	\$2,080.00	\$40.00
\$85,000	-\$16,929	\$68,071	\$0.00	\$1,200.00	\$775.00	\$1,975.00	\$37.98
\$90,000	-\$19,903	\$70,097	\$0.00	\$1,200.00	\$650.00	\$1,850.00	\$35.58
\$95,000	-\$22,269	\$72,731	\$0.00	\$491.10	\$525.00	\$1,016.10	\$19.54
\$100,000	-\$23,844	\$76,156	\$0.00	\$0.00	\$400.00	\$400.00	\$7.69
\$110,000	-\$27,714	\$82,286	\$720.00	\$0.00	\$150.00	\$870.00	\$16.73
\$120,000	-\$32,064	\$87,936	\$1,920.00	\$0.00	\$0.00	\$1,920.00	\$36.92
\$130,000	-\$36,664	\$93,336	\$2,890.00	\$0.00	\$0.00	\$2,890.00	\$55.58
\$140,000	-\$41,514	\$98,486	\$3,390.00	\$0.00	\$0.00	\$3,390.00	\$65.19
\$150,000	-\$46,364	\$103,636	\$3,890.00	\$0.00	\$0.00	\$3,890.00	\$74.81

(a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)

(b) As at 1 July 2005

(c) Difference between maximum co-contribution from Government under existing and new scheme



Dual income couple with three children, one aged under 5 and two aged 5-12 years

50% 50% income split

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$29,192	\$29,192	\$0.00	\$2,965.36	\$500.00	\$3,465.36	\$66.64
\$10,000	\$23,583	\$33,583	\$0.00	\$3,085.40	\$500.00	\$3,585.40	\$68.95
\$15,000	\$19,612	\$34,612	\$0.00	\$2,935.40	\$500.00	\$3,435.40	\$66.07
\$20,000	\$15,857	\$35,857	\$0.00	\$2,785.40	\$500.00	\$3,285.40	\$63.18
\$25,000	\$12,102	\$37,102	\$0.00	\$2,635.40	\$500.00	\$3,135.40	\$60.30
\$30,000	\$8,347	\$38,347	\$0.00	\$2,485.40	\$500.00	\$2,985.40	\$57.41
\$35,000	\$5,479	\$40,479	\$0.00	\$2,344.50	\$500.00	\$2,844.50	\$54.70
\$40,000	\$2,842	\$42,842	\$0.00	\$2,624.51	\$500.00	\$3,124.51	\$60.09
\$45,000	\$111	\$45,111	\$0.00	\$3,124.51	\$500.00	\$3,624.51	\$69.70
\$50,000	-\$3,164	\$46,836	\$0.00	\$3,624.51	\$500.00	\$4,124.51	\$79.32
\$55,000	-\$6,384	\$48,616	\$0.00	\$4,071.38	\$500.00	\$4,571.38	\$87.91
\$60,000	-\$7,959	\$52,041	\$0.00	\$3,071.38	\$600.00	\$3,671.38	\$70.60
\$65,000	-\$9,534	\$55,466	\$0.00	\$2,071.38	\$675.00	\$2,746.38	\$52.81
\$70,000	-\$11,109	\$58,891	\$0.00	\$1,800.00	\$750.00	\$2,550.00	\$49.04
\$75,000	-\$12,684	\$62,316	\$0.00	\$1,800.00	\$825.00	\$2,625.00	\$50.48
\$80,000	-\$14,259	\$65,741	\$0.00	\$1,800.00	\$880.00	\$2,680.00	\$51.54
\$85,000	-\$15,834	\$69,166	\$0.00	\$1,800.00	\$775.00	\$2,575.00	\$49.52
\$90,000	-\$17,822	\$72,178	\$0.00	\$1,800.00	\$650.00	\$2,450.00	\$47.12
\$95,000	-\$20,897	\$74,103	\$0.00	\$1,800.00	\$525.00	\$2,325.00	\$44.71
\$100,000	-\$23,844	\$76,156	\$0.00	\$1,671.55	\$400.00	\$2,071.55	\$39.84
\$110,000	-\$27,714	\$82,286	\$720.00	\$0.00	\$150.00	\$870.00	\$16.73
\$120,000	-\$32,064	\$87,936	\$1,920.00	\$0.00	\$0.00	\$1,920.00	\$36.92
\$130,000	-\$36,664	\$93,336	\$2,890.00	\$0.00	\$0.00	\$2,890.00	\$55.58
\$140,000	-\$41,514	\$98,486	\$3,390.00	\$0.00	\$0.00	\$3,390.00	\$65.19
\$150,000	-\$46,364	\$103,636	\$3,890.00	\$0.00	\$0.00	\$3,890.00	\$74.81

(a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)

(b) As at 1 July 2005

(c) Difference between maximum co-contribution from Government under existing and new scheme



Dual income couple with one child aged under 5

67% 33% income split

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$22,388	\$22,388	\$0.00	\$1,765.36	\$500.00	\$2,265.36	\$43.56
\$10,000	\$16,975	\$26,975	\$0.00	\$2,003.08	\$500.00	\$2,503.08	\$48.14
\$15,000	\$13,014	\$28,014	\$0.00	\$1,888.40	\$500.00	\$2,388.40	\$45.93
\$20,000	\$9,154	\$29,154	\$0.00	\$1,682.28	\$500.00	\$2,182.28	\$41.97
\$25,000	\$5,299	\$30,299	\$0.00	\$1,793.68	\$500.00	\$2,293.68	\$44.11
\$30,000	\$1,486	\$31,486	\$0.00	\$1,930.66	\$500.00	\$2,430.66	\$46.74
\$35,000	-\$1,675	\$33,325	\$0.00	\$2,332.00	\$500.00	\$2,832.00	\$54.46
\$40,000	-\$4,481	\$35,519	\$0.00	\$2,337.80	\$500.00	\$2,837.80	\$54.57
\$45,000	-\$5,844	\$39,156	\$0.00	\$1,350.00	\$604.50	\$1,954.50	\$37.59
\$50,000	-\$7,427	\$42,573	\$0.00	\$1,020.00	\$705.00	\$1,725.00	\$33.17
\$55,000	-\$8,788	\$46,213	\$0.00	\$690.00	\$805.50	\$1,495.50	\$28.76
\$60,000	-\$10,148	\$49,852	\$0.00	\$600.00	\$890.00	\$1,490.00	\$28.65
\$65,000	-\$11,509	\$53,492	\$0.00	\$600.00	\$722.50	\$1,322.50	\$25.43
\$70,000	-\$13,124	\$56,876	\$0.00	\$600.00	\$555.00	\$1,155.00	\$22.21
\$75,000	-\$14,765	\$60,235	\$0.00	\$600.00	\$387.50	\$987.50	\$18.99
\$80,000	-\$16,598	\$63,402	\$192.00	\$600.00	\$220.00	\$1,012.00	\$19.46
\$85,000	-\$19,502	\$65,498	\$594.00	\$600.00	\$52.50	\$1,246.50	\$23.97
\$90,000	-\$21,690	\$68,310	\$996.00	\$0.00	\$0.00	\$996.00	\$19.15
\$95,000	-\$23,725	\$71,276	\$1,377.50	\$0.00	\$0.00	\$1,377.50	\$26.49
\$100,000	-\$25,869	\$74,131	\$1,545.00	\$0.00	\$0.00	\$1,545.00	\$29.71

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme



Dual income couple with two children, one aged under 5 and one aged 5-12 years

67% 33% income split

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$25,790	\$25,790	\$0.00	\$2,365.36	\$500.00	\$2,865.36	\$55.10
\$10,000	\$20,377	\$30,377	\$0.00	\$2,603.08	\$500.00	\$3,103.08	\$59.67
\$15,000	\$16,416	\$31,416	\$0.00	\$2,488.40	\$500.00	\$2,988.40	\$57.47
\$20,000	\$12,555	\$32,555	\$0.00	\$2,282.28	\$500.00	\$2,782.28	\$53.51
\$25,000	\$8,700	\$33,700	\$0.00	\$2,393.68	\$500.00	\$2,893.68	\$55.65
\$30,000	\$5,178	\$35,178	\$0.00	\$2,530.66	\$500.00	\$3,030.66	\$58.28
\$35,000	\$1,726	\$36,726	\$0.00	\$2,932.00	\$500.00	\$3,432.00	\$66.00
\$40,000	-\$1,246	\$38,754	\$0.00	\$3,104.50	\$500.00	\$3,604.50	\$69.32
\$45,000	-\$4,109	\$40,891	\$0.00	\$3,274.50	\$604.50	\$3,879.00	\$74.60
\$50,000	-\$6,332	\$43,668	\$0.00	\$2,584.60	\$705.00	\$3,289.60	\$63.26
\$55,000	-\$7,693	\$47,308	\$0.00	\$1,290.00	\$805.50	\$2,095.50	\$40.30
\$60,000	-\$9,053	\$50,947	\$0.00	\$1,200.00	\$890.00	\$2,090.00	\$40.19
\$65,000	-\$10,414	\$54,587	\$0.00	\$1,200.00	\$722.50	\$1,922.50	\$36.97
\$70,000	-\$12,029	\$57,971	\$0.00	\$1,200.00	\$555.00	\$1,755.00	\$33.75
\$75,000	-\$13,670	\$61,330	\$0.00	\$1,200.00	\$387.50	\$1,587.50	\$30.53
\$80,000	-\$15,503	\$64,497	\$192.00	\$1,200.00	\$220.00	\$1,612.00	\$31.00
\$85,000	-\$17,523	\$67,477	\$594.00	\$1,200.00	\$52.50	\$1,846.50	\$35.51
\$90,000	-\$20,899	\$69,101	\$996.00	\$1,200.00	\$0.00	\$2,196.00	\$42.23
\$95,000	-\$23,725	\$71,276	\$1,377.50	\$491.10	\$0.00	\$1,868.60	\$35.93
\$100,000	-\$25,869	\$74,131	\$1,545.00	\$0.00	\$0.00	\$1,545.00	\$29.71

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme



Dual income couple with three children, one aged under 5 and two aged 5-12 years

67% 33% income split

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$29,192	\$29,192	\$0.00	\$2,965.36	\$500.00	\$3,465.36	\$66.64
\$10,000	\$23,779	\$33,779	\$0.00	\$3,203.08	\$500.00	\$3,703.08	\$71.21
\$15,000	\$19,817	\$34,817	\$0.00	\$3,088.40	\$500.00	\$3,588.40	\$69.01
\$20,000	\$15,957	\$35,957	\$0.00	\$2,882.28	\$500.00	\$3,382.28	\$65.04
\$25,000	\$12,102	\$37,102	\$0.00	\$2,993.68	\$500.00	\$3,493.68	\$67.19
\$30,000	\$8,580	\$38,580	\$0.00	\$3,130.66	\$500.00	\$3,630.66	\$69.82
\$35,000	\$5,341	\$40,341	\$0.00	\$3,532.00	\$500.00	\$4,032.00	\$77.54
\$40,000	\$2,156	\$42,156	\$0.00	\$3,704.50	\$500.00	\$4,204.50	\$80.86
\$45,000	-\$707	\$44,293	\$0.00	\$3,874.50	\$604.50	\$4,479.00	\$86.13
\$50,000	-\$3,736	\$46,264	\$0.00	\$4,044.50	\$705.00	\$4,749.50	\$91.34
\$55,000	-\$6,598	\$48,403	\$0.00	\$4,161.38	\$805.50	\$4,966.88	\$95.52
\$60,000	-\$7,958	\$52,042	\$0.00	\$3,071.38	\$890.00	\$3,961.38	\$76.18
\$65,000	-\$9,319	\$55,682	\$0.00	\$2,071.38	\$722.50	\$2,793.88	\$53.73
\$70,000	-\$10,934	\$59,066	\$0.00	\$1,800.00	\$555.00	\$2,355.00	\$45.29
\$75,000	-\$12,575	\$62,425	\$0.00	\$1,800.00	\$387.50	\$2,187.50	\$42.07
\$80,000	-\$14,408	\$65,592	\$192.00	\$1,800.00	\$220.00	\$2,212.00	\$42.54
\$85,000	-\$16,428	\$68,572	\$594.00	\$1,800.00	\$52.50	\$2,446.50	\$47.05
\$90,000	-\$18,819	\$71,182	\$996.00	\$1,800.00	\$0.00	\$2,796.00	\$53.77
\$95,000	-\$22,353	\$72,647	\$1,377.50	\$1,800.00	\$0.00	\$3,177.50	\$61.11
\$100,000	-\$25,869	\$74,131	\$1,545.00	\$1,671.55	\$0.00	\$3,216.55	\$61.86

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme



Dual income couple with one child aged under 5

80% 20% income split

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$22,388	\$22,388	\$0.00	\$1,765.36	\$500.00	\$2,265.36	\$43.56
\$10,000	\$16,969	\$26,969	\$0.00	\$1,945.96	\$500.00	\$2,445.96	\$47.04
\$15,000	\$13,145	\$28,145	\$0.00	\$1,995.96	\$500.00	\$2,495.96	\$48.00
\$20,000	\$9,372	\$29,372	\$0.00	\$1,945.40	\$500.00	\$2,445.40	\$47.03
\$25,000	\$5,806	\$30,806	\$0.00	\$1,763.26	\$500.00	\$2,263.26	\$43.52
\$30,000	\$2,066	\$32,066	\$0.00	\$1,533.26	\$500.00	\$2,033.26	\$39.10
\$35,000	-\$1,196	\$33,804	\$0.00	\$1,877.01	\$540.00	\$2,417.01	\$46.48
\$40,000	-\$4,195	\$35,806	\$0.00	\$2,310.29	\$660.00	\$2,970.29	\$57.12
\$45,000	-\$5,925	\$39,076	\$0.00	\$1,752.50	\$780.00	\$2,532.50	\$48.70
\$50,000	-\$7,655	\$42,346	\$0.00	\$1,852.50	\$880.00	\$2,732.50	\$52.55
\$55,000	-\$9,385	\$45,616	\$0.00	\$1,952.50	\$700.00	\$2,652.50	\$51.01
\$60,000	-\$10,982	\$49,018	\$0.00	\$1,920.00	\$500.00	\$2,420.00	\$46.54
\$65,000	-\$12,412	\$52,588	\$0.00	\$1,720.00	\$300.00	\$2,020.00	\$38.85
\$70,000	-\$14,322	\$55,678	\$480.00	\$1,520.00	\$100.00	\$2,100.00	\$40.38
\$75,000	-\$16,232	\$58,768	\$960.00	\$1,320.00	\$0.00	\$2,180.00	\$43.85
\$80,000	-\$18,310	\$61,690	\$1,395.00	\$1,120.00	\$0.00	\$2,515.00	\$48.37
\$85,000	-\$21,466	\$63,534	\$1,595.00	\$920.00	\$0.00	\$2,515.00	\$48.37
\$90,000	-\$23,802	\$66,198	\$1,795.00	\$120.00	\$0.00	\$1,915.00	\$36.83
\$95,000	-\$25,927	\$69,073	\$1,995.00	\$0.00	\$0.00	\$1,995.00	\$38.37
\$100,000	-\$28,052	\$71,948	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme



Dual income couple with two children, one aged under 5 and one aged 5-12 years

80% 20% income split

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$25,790	\$25,790	\$0.00	\$2,365.36	\$500.00	\$2,865.36	\$55.10
\$10,000	\$20,370	\$30,370	\$0.00	\$2,545.96	\$500.00	\$3,045.96	\$58.58
\$15,000	\$16,546	\$31,546	\$0.00	\$2,595.96	\$500.00	\$3,095.96	\$59.54
\$20,000	\$12,774	\$32,774	\$0.00	\$2,545.40	\$500.00	\$3,045.40	\$58.57
\$25,000	\$9,208	\$34,208	\$0.00	\$2,363.26	\$500.00	\$2,863.26	\$55.06
\$30,000	\$5,803	\$35,803	\$0.00	\$2,133.26	\$500.00	\$2,633.26	\$50.64
\$35,000	\$2,206	\$37,206	\$0.00	\$2,477.01	\$540.00	\$3,017.01	\$58.02
\$40,000	-\$959	\$39,041	\$0.00	\$3,077.01	\$660.00	\$3,737.01	\$71.87
\$45,000	-\$4,189	\$40,811	\$0.00	\$3,677.01	\$780.00	\$4,457.01	\$85.71
\$50,000	-\$6,560	\$43,441	\$0.00	\$3,417.09	\$880.00	\$4,297.09	\$82.64
\$55,000	-\$8,290	\$46,711	\$0.00	\$2,552.50	\$700.00	\$3,252.50	\$62.55
\$60,000	-\$9,887	\$50,113	\$0.00	\$2,520.00	\$500.00	\$3,020.00	\$58.08
\$65,000	-\$11,317	\$53,683	\$0.00	\$2,320.00	\$300.00	\$2,620.00	\$50.38
\$70,000	-\$13,227	\$56,773	\$480.00	\$2,120.00	\$100.00	\$2,700.00	\$51.92
\$75,000	-\$15,137	\$59,863	\$960.00	\$1,920.00	\$0.00	\$2,880.00	\$55.38
\$80,000	-\$17,215	\$62,785	\$1,395.00	\$1,720.00	\$0.00	\$3,115.00	\$59.90
\$85,000	-\$19,487	\$65,513	\$1,595.00	\$1,520.00	\$0.00	\$3,115.00	\$59.90
\$90,000	-\$23,011	\$66,989	\$1,795.00	\$1,320.00	\$0.00	\$3,115.00	\$59.90
\$95,000	-\$25,927	\$69,073	\$1,995.00	\$491.10	\$0.00	\$2,486.10	\$47.81
\$100,000	-\$28,052	\$71,948	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21

(a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)

(b) As at 1 July 2005

(c) Difference between maximum co-contribution from Government under existing and new scheme



Dual income couple with three children, one aged under 5 and two aged 5-12 years

80% 20% income split

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts per annum ^(b)	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$29,192	\$29,192	\$0.00	\$2,965.36	\$500.00	\$3,465.36	\$66.64
\$10,000	\$23,772	\$33,772	\$0.00	\$3,145.96	\$500.00	\$3,645.96	\$70.11
\$15,000	\$19,948	\$34,948	\$0.00	\$3,195.96	\$500.00	\$3,695.96	\$71.08
\$20,000	\$16,176	\$36,176	\$0.00	\$3,145.40	\$500.00	\$3,645.40	\$70.10
\$25,000	\$12,610	\$37,610	\$0.00	\$2,963.26	\$500.00	\$3,463.26	\$66.60
\$30,000	\$9,205	\$39,205	\$0.00	\$2,733.26	\$500.00	\$3,233.26	\$62.18
\$35,000	\$5,820	\$40,820	\$0.00	\$3,077.01	\$540.00	\$3,617.01	\$69.56
\$40,000	\$2,442	\$42,442	\$0.00	\$3,677.01	\$660.00	\$4,337.01	\$83.40
\$45,000	-\$788	\$44,212	\$0.00	\$4,277.01	\$780.00	\$5,057.01	\$97.25
\$50,000	-\$4,018	\$45,982	\$0.00	\$4,877.01	\$880.00	\$5,757.01	\$110.71
\$55,000	-\$7,195	\$47,806	\$0.00	\$5,423.88	\$700.00	\$6,123.88	\$117.77
\$60,000	-\$8,792	\$51,208	\$0.00	\$4,391.38	\$500.00	\$4,891.38	\$94.06
\$65,000	-\$10,222	\$54,778	\$0.00	\$3,191.38	\$300.00	\$3,491.38	\$67.14
\$70,000	-\$12,132	\$57,868	\$480.00	\$2,720.00	\$100.00	\$3,300.00	\$63.46
\$75,000	-\$14,042	\$60,958	\$960.00	\$2,520.00	\$0.00	\$3,480.00	\$66.92
\$80,000	-\$16,120	\$63,880	\$1,395.00	\$2,320.00	\$0.00	\$3,715.00	\$71.44
\$85,000	-\$18,392	\$66,608	\$1,595.00	\$2,120.00	\$0.00	\$3,715.00	\$71.44
\$90,000	-\$20,931	\$69,070	\$1,795.00	\$1,920.00	\$0.00	\$3,715.00	\$71.44
\$95,000	-\$24,556	\$70,445	\$1,995.00	\$1,800.00	\$0.00	\$3,795.00	\$72.98
\$100,000	-\$28,052	\$71,948	\$2,195.00	\$1,671.55	\$0.00	\$3,866.55	\$74.36

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme



Sole parent with one child aged under 5

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$18,391	\$18,391	\$0.00	\$600.00	\$500.00	\$1,100.00	\$21.15
\$10,000	\$15,557	\$25,557	\$0.00	\$600.00	\$500.00	\$1,100.00	\$21.15
\$15,000	\$12,506	\$27,506	\$0.00	\$600.00	\$500.00	\$1,100.00	\$21.15
\$20,000	\$9,111	\$29,111	\$0.00	\$600.00	\$500.00	\$1,100.00	\$21.15
\$25,000	\$5,760	\$30,760	\$0.00	\$600.00	\$500.00	\$1,100.00	\$21.15
\$30,000	\$2,012	\$32,012	\$0.00	\$600.00	\$600.00	\$1,200.00	\$23.08
\$35,000	-\$1,849	\$33,151	\$0.00	\$924.50	\$750.00	\$1,674.50	\$32.20
\$40,000	-\$4,757	\$35,243	\$0.00	\$1,257.80	\$880.00	\$2,137.80	\$41.11
\$45,000	-\$6,332	\$38,668	\$0.00	\$600.00	\$650.00	\$1,250.00	\$24.04
\$50,000	-\$7,907	\$42,093	\$0.00	\$600.00	\$400.00	\$1,000.00	\$19.23
\$55,000	-\$9,842	\$45,158	\$360.00	\$600.00	\$150.00	\$1,110.00	\$21.35
\$60,000	-\$12,017	\$47,983	\$960.00	\$600.00	\$0.00	\$1,560.00	\$30.00
\$65,000	-\$14,317	\$50,683	\$1,445.00	\$600.00	\$0.00	\$2,045.00	\$39.33
\$70,000	-\$16,742	\$53,258	\$1,695.00	\$600.00	\$0.00	\$2,295.00	\$44.13
\$75,000	-\$19,167	\$55,833	\$1,945.00	\$600.00	\$0.00	\$2,545.00	\$48.94
\$80,000	-\$21,592	\$58,408	\$2,195.00	\$600.00	\$0.00	\$2,795.00	\$53.75
\$85,000	-\$24,902	\$60,099	\$2,195.00	\$600.00	\$0.00	\$2,795.00	\$53.75
\$90,000	-\$27,537	\$62,463	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21
\$95,000	-\$29,962	\$65,038	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21
\$100,000	-\$32,387	\$67,613	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme



Sole parent with two children, one aged under 5 and one aged 5-12 years

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts per annum ^(b)	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$21,793	\$21,793	\$0.00	\$1,200.00	\$500.00	\$1,700.00	\$32.69
\$10,000	\$19,139	\$29,139	\$0.00	\$1,200.00	\$500.00	\$1,700.00	\$32.69
\$15,000	\$16,045	\$31,045	\$0.00	\$1,200.00	\$500.00	\$1,700.00	\$32.69
\$20,000	\$12,650	\$32,650	\$0.00	\$1,200.00	\$500.00	\$1,700.00	\$32.69
\$25,000	\$9,309	\$34,309	\$0.00	\$1,200.00	\$500.00	\$1,700.00	\$32.69
\$30,000	\$5,874	\$35,874	\$0.00	\$1,200.00	\$600.00	\$1,800.00	\$34.62
\$35,000	\$1,553	\$36,553	\$0.00	\$1,524.50	\$750.00	\$2,274.50	\$43.74
\$40,000	-\$1,522	\$38,478	\$0.00	\$2,024.50	\$880.00	\$2,904.50	\$55.86
\$45,000	-\$4,597	\$40,403	\$0.00	\$2,524.50	\$650.00	\$3,174.50	\$61.05
\$50,000	-\$6,812	\$43,188	\$0.00	\$2,164.60	\$400.00	\$2,564.60	\$49.32
\$55,000	-\$8,747	\$46,253	\$360.00	\$1,200.00	\$150.00	\$1,710.00	\$32.88
\$60,000	-\$10,922	\$49,078	\$960.00	\$1,200.00	\$0.00	\$2,160.00	\$41.54
\$65,000	-\$13,222	\$51,778	\$1,445.00	\$1,200.00	\$0.00	\$2,645.00	\$50.87
\$70,000	-\$15,647	\$54,353	\$1,695.00	\$1,200.00	\$0.00	\$2,895.00	\$55.67
\$75,000	-\$18,072	\$56,928	\$1,945.00	\$1,200.00	\$0.00	\$3,145.00	\$60.48
\$80,000	-\$20,497	\$59,503	\$2,195.00	\$1,200.00	\$0.00	\$3,395.00	\$65.29
\$85,000	-\$22,922	\$62,078	\$2,195.00	\$1,200.00	\$0.00	\$3,395.00	\$65.29
\$90,000	-\$26,746	\$63,254	\$2,195.00	\$1,200.00	\$0.00	\$3,395.00	\$65.29
\$95,000	-\$29,962	\$65,038	\$2,195.00	\$491.10	\$0.00	\$2,686.10	\$51.66
\$100,000	-\$32,387	\$67,613	\$2,195.00	\$0.00	\$0.00	\$2,195.00	\$42.21

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme



Single person no children

Private income per annum	Existing net transfers from government ^(a) per annum	Disposable income per annum	Increased Assistance			Total Additional Benefit	
			Tax cuts ^(b) per annum	Family assistance per annum	Government superannuation co-contribution ^(c) per annum	Per annum	Per week
\$0	\$10,119	\$10,119	\$0.00	-	\$500.00	\$500.00	\$9.62
\$10,000	\$3,426	\$13,426	\$0.00	-	\$500.00	\$500.00	\$9.62
\$15,000	-\$455	\$14,545	\$0.00	-	\$500.00	\$500.00	\$9.62
\$20,000	-\$2,445	\$17,555	\$0.00	-	\$500.00	\$500.00	\$9.62
\$25,000	-\$3,948	\$21,025	\$0.00	-	\$500.00	\$500.00	\$9.62
\$30,000	-\$5,622	\$24,378	\$0.00	-	\$600.00	\$600.00	\$11.54
\$35,000	-\$7,197	\$27,803	\$0.00	-	\$750.00	\$750.00	\$14.42
\$40,000	-\$8,772	\$31,228	\$0.00	-	\$880.00	\$880.00	\$16.92
\$45,000	-\$10,347	\$34,653	\$0.00	-	\$650.00	\$650.00	\$12.50
\$50,000	-\$11,922	\$38,078	\$0.00	-	\$400.00	\$400.00	\$7.69
\$55,000	-\$13,857	\$41,143	\$360.00	-	\$150.00	\$510.00	\$9.81
\$60,000	-\$16,032	\$43,968	\$960.00	-	\$0.00	\$960.00	\$18.46
\$65,000	-\$18,332	\$46,668	\$1,445.00	-	\$0.00	\$1,445.00	\$27.79
\$70,000	-\$20,757	\$49,243	\$1,695.00	-	\$0.00	\$1,695.00	\$32.60
\$75,000	-\$23,182	\$51,818	\$1,945.00	-	\$0.00	\$1,945.00	\$37.40
\$80,000	-\$25,607	\$54,393	\$2,195.00	-	\$0.00	\$2,195.00	\$42.21
\$85,000	-\$28,032	\$56,968	\$2,195.00	-	\$0.00	\$2,195.00	\$42.21
\$90,000	-\$30,457	\$59,543	\$2,195.00	-	\$0.00	\$2,195.00	\$42.21
\$95,000	-\$32,882	\$62,118	\$2,195.00	-	\$0.00	\$2,195.00	\$42.21
\$100,000	-\$35,307	\$64,693	\$2,195.00	-	\$0.00	\$2,195.00	\$42.21

- (a) Equals income support payments and Family Tax Benefits (where relevant) less income tax payable. (A positive number indicates that income support and family assistance exceeds tax liability.)
- (b) As at 1 July 2005
- (c) Difference between maximum co-contribution from Government under existing and new scheme