

PORTFOLIO OVERVIEW

PORTFOLIO OVERVIEW

There has been no change to the portfolio overview since the *Portfolio Budget Statements 2006-07*.

ADDITIONAL ESTIMATES AND VARIATIONS — PORTFOLIO LEVEL

Additional estimates for new measures are being sought for the Treasury, the Australian Competition and Consumer Commission, the Australian Taxation Office and the Productivity Commission. Explanations of additional estimates for these agencies are detailed in their respective section in the Portfolio Additional Estimates Statements.

Other variations to estimates have occurred for the Treasury, the Australian Office of Financial Management, the Australian Taxation Office and the Productivity Commission.

There are no additional estimates variations for the Australian Bureau of Statistics, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission, the Corporations and Markets Advisory Committee, the Inspector-General of Taxation, the National Competition Council and the Royal Australian Mint.

Figure 1: Portfolio structure and outcomes

<p>Portfolio Minister - Treasurer The Hon Peter Costello MP</p> <p>Minister for Revenue and Assistant Treasurer The Hon Peter Dutton MP</p> <p>Parliamentary Secretary to the Treasurer The Hon Chris Pearce MP</p>
<p>Department of the Treasury Secretary: Dr Ken Henry</p> <p>Outcome 1: Sound macroeconomic environment Outcome 2: Effective government spending arrangements Outcome 3: Effective taxation and retirement income arrangements Outcome 4: Well functioning markets</p>
<p>Australian Bureau of Statistics Acting Statistician: Ms Susan Linacre</p> <p>Informed decision-making, research and discussion within governments and the community, based on the provision of a high quality, objective and responsive national statistical service</p>
<p>Australian Competition and Consumer Commission Chairperson: Mr Graeme Samuel</p> <p>To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets</p>
<p>Australian Office of Financial Management Chief Executive Officer: Mr Neil Hyden</p> <p>To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time</p>
<p>Australian Prudential Regulation Authority Chairman: Dr John Laker</p> <p>To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality</p>
<p>Australian Securities and Investments Commission Chairman: Mr Jeffrey Lucy AM</p> <p>A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers</p>
<p>Australian Taxation Office Commissioner: Mr Michael D'Ascenzo</p> <p>Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems</p>
<p>Corporations and Markets Advisory Committee Convenor: Mr Richard St John</p> <p>Fair and efficient financial markets characterised by integrity and transparency and supporting confident and informed participation of investors and consumers</p>
<p>Inspector-General of Taxation Inspector-General: Mr David Vos AM</p> <p>Improved administration of the tax laws for the benefit of all taxpayers</p>
<p>National Competition Council Acting President: Mr David Crawford</p> <p>The achievement of effective and fair competition reforms and better use of Australia's infrastructure for the benefit of the community</p>
<p>Productivity Commission Chairman: Mr Gary Banks</p> <p>Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective</p>
<p>Royal Australian Mint Chief Executive Officer: Ms Janine Murphy</p> <p>Satisfy the Reserve Bank of Australia's forecast for circulated coin</p>

AGENCY ADDITIONAL ESTIMATES STATEMENTS

Treasury	7
Australian Competition and Consumer Commission.....	31
Australian Office of Financial Management	51
Australian Taxation Office.....	75
Productivity Commission.....	99

