

APPENDIX F: HISTORICAL AUSTRALIAN GOVERNMENT DATA

This appendix provides historical data for the Australian Government fiscal aggregates across the general government, public non-financial corporations and non-financial public sectors.

Under the accrual Government Finance Statistics (GFS) framework, flows are recorded in the period in which they occurred. As a result, prior period outcomes may be revised where information arises that could reasonably be expected to have been known in the past, is material in at least one of the affected periods and can be reliably assigned to the relevant period(s).

Estimates up to and including 1998-99 are calculated on cash terms, while estimates from 1999-00 onwards are derived from an accrual framework. Due to methodological and data source changes associated with the move to an accrual accounting framework, time series data that include measures derived under both cash and accrual accounting should be used with caution.

There are other structural breaks within the data set, prior to the shift to accrual reporting. Classification differences and revisions, as well as changes to the structure of the budget, can impact on comparisons over such an extended period.

Specific factors that affect the comparability of data between years include:

- classification differences in the data relating to the period prior to 1976-77 (which means that earlier data may not be entirely consistent with data for 1976-77 onwards);
- adjustments in the coverage of agencies included in the accounts of the different sectors. These include the reclassification of Central Banking Authorities from the general government to the public financial corporations sector in 1998-99, and subsequent back casting to account for this change;
- consistent with the revised GFS treatment announced by the Australian Bureau of Statistics (ABS) (cat. no. 5501.0, released October 2002), the general government surplus measures in this statement, from 1998-99 onwards, incorporate the interest component of superannuation related payments by the Australian Government general government sector in respect of accumulated public non-financial corporations' superannuation liabilities;
- transfers of taxing powers between the Australian Government and the States;
- other changes in financial arrangements between the Australian Government and the state/local government sector; and

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- changes in arrangements for transfer payments, where tax concessions or rebates are replaced by payments through the social security system. This has the effect of increasing both cash receipts and payments, as compared with earlier periods, but not changing cash balances. Changes in the opposite direction (tax expenditures replacing payments) reduce both cash payments and receipts.

Cash data from 1998-99 onwards, net debt data from 1999-00 onwards and accrual data are sourced from Australian Government Final Budget Outcomes and Treasury estimates. Cash data prior to 1998-99 are sourced from the Australian Bureau of Statistics (ABS) 1997-98 Government Finance Statistics (cat. no. 5512.0), net debt data from 1987-88 to 1998-99 are from ABS 1999-00 Government Financial Estimates (cat. no. 5501.0) and ABS 1998 Public Sector Financial Assets and Liabilities (cat. no. 5513.0), and net debt data prior to 1987-88 are Treasury estimates.

Occasionally classification changes are made that require revisions to the historic series. Where appropriate, the changes are back-cast to 1999-00 to ensure that data is consistent across the accrual period. For example, the back-casting to account for the market valuation of net debt as discussed on page 2-12 of Budget Paper No. 1, *Budget Strategy and Outlook 2003-04*.

While approximate adjustments can be made to identify trends in budget aggregates on a generally consistent basis, the further back the analysis is taken, the more difficult the task becomes.

Table F1: Australian Government general government sector receipts, payments and underlying cash balance^(a)

| | Receipts | | | Payments | | | Future Fund earnings | Underlying cash balance(b) | |
|-------------------|----------------|----------------------|-----------------|----------------|----------------------|-----------------|----------------------|----------------------------|-----------------|
| | \$m | Per cent real growth | Per cent of GDP | \$m | Per cent real growth | Per cent of GDP | \$m | \$m | Per cent of GDP |
| | | | | | | | | | |
| 1974-75 | 15,325 | 5.7 | 22.0 | 15,275 | 15.7 | 21.9 | - | 50 | 0.1 |
| 1975-76 | 18,316 | 3.7 | 22.4 | 19,876 | 12.9 | 24.3 | - | -1,560 | -1.9 |
| 1976-77 | 21,418 | 4.1 | 22.7 | 22,657 | 1.5 | 24.0 | - | -1,239 | -1.3 |
| 1977-78 | 23,491 | 0.8 | 22.8 | 25,489 | 3.4 | 24.8 | - | -1,998 | -1.9 |
| 1978-79 | 25,666 | 3.3 | 22.1 | 27,753 | 2.9 | 23.8 | - | -2,087 | -1.8 |
| 1979-80 | 29,780 | 5.9 | 22.5 | 31,041 | 2.1 | 23.5 | - | -1,261 | -1.0 |
| 1980-81 | 35,148 | 6.7 | 23.5 | 35,260 | 2.7 | 23.6 | - | -112 | -0.1 |
| 1981-82 | 40,831 | 2.8 | 23.7 | 40,394 | 1.4 | 23.4 | - | 437 | 0.3 |
| 1982-83 | 44,675 | -1.7 | 24.1 | 47,907 | 6.5 | 25.8 | - | -3,232 | -1.7 |
| 1983-84 | 49,102 | 3.0 | 23.4 | 55,966 | 9.5 | 26.7 | - | -6,864 | -3.3 |
| 1984-85 | 57,758 | 11.8 | 25.0 | 63,639 | 8.0 | 27.5 | - | -5,881 | -2.5 |
| 1985-86 | 64,845 | 5.7 | 25.4 | 69,838 | 3.3 | 27.4 | - | -4,993 | -2.0 |
| 1986-87 | 73,145 | 5.4 | 26.2 | 75,392 | 0.9 | 27.0 | - | -2,247 | -0.8 |
| 1987-88 | 81,217 | 3.0 | 25.4 | 79,440 | -2.2 | 24.9 | - | 1,777 | 0.6 |
| 1988-89 | 88,369 | -0.2 | 24.4 | 82,202 | -5.1 | 22.7 | - | 6,167 | 1.7 |
| 1989-90 | 95,517 | 1.8 | 24.0 | 88,882 | 1.8 | 22.4 | - | 6,635 | 1.7 |
| 1990-91 | 97,705 | -2.6 | 23.9 | 97,333 | 4.2 | 23.8 | - | 372 | 0.1 |
| 1991-92 | 92,966 | -6.7 | 22.3 | 104,551 | 5.3 | 25.1 | - | -11,585 | -2.8 |
| 1992-93 | 94,448 | 0.3 | 21.6 | 111,484 | 5.3 | 25.4 | - | -17,036 | -3.9 |
| 1993-94 | 100,142 | 5.1 | 21.8 | 117,252 | 4.3 | 25.5 | - | -17,110 | -3.7 |
| 1994-95 | 109,720 | 8.6 | 22.5 | 122,901 | 3.9 | 25.3 | - | -13,181 | -2.7 |
| 1995-96 | 121,105 | 7.7 | 23.4 | 131,182 | 4.1 | 25.3 | - | -10,077 | -1.9 |
| 1996-97 | 129,845 | 5.5 | 23.8 | 135,126 | 1.4 | 24.8 | - | -5,281 | -1.0 |
| 1997-98 | 135,779 | 3.2 | 23.5 | 134,608 | -1.7 | 23.3 | - | 1,171 | 0.2 |
| 1998-99 | 146,496 | 7.6 | 24.1 | 142,159 | 5.3 | 23.4 | - | 4,337 | 0.7 |
| 1999-00 | 166,089 | na | 25.7 | 153,030 | na | 23.7 | - | 13,059 | 2.0 |
| 2000-01 | 161,114 | -7.1 | 23.4 | 155,143 | -2.9 | 22.5 | - | 5,970 | 0.9 |
| 2001-02 | 162,884 | -1.2 | 22.1 | 163,867 | 3.2 | 22.3 | - | -983 | -0.1 |
| 2002-03 | 176,503 | 5.2 | 22.6 | 169,017 | 0.1 | 21.6 | - | 7,486 | 1.0 |
| 2003-04 | 187,336 | 2.1 | 22.3 | 179,300 | 2.1 | 21.3 | - | 8,036 | 1.0 |
| 2004-05 | 203,960 | 4.7 | 22.7 | 190,344 | 2.1 | 21.2 | - | 13,616 | 1.5 |
| 2005-06 | 221,834 | 3.6 | 23.0 | 205,991 | 3.1 | 21.3 | 51 | 15,792 | 1.6 |
| 2006-07 | 236,697 | 1.7 | 22.6 | 217,355 | 0.6 | 20.8 | 2,135 | 17,208 | 1.6 |
| 2007-08(e) | 251,840 | 3.5 | 22.5 | 233,624 | 4.5 | 20.8 | 3,382 | 14,834 | 1.3 |
| 2008-09(e) | 263,594 | 1.6 | 22.1 | 246,132 | 2.3 | 20.6 | 3,066 | 14,396 | 1.2 |
| 2009-10(p) | 278,063 | 4.2 | 22.3 | 257,124 | 3.2 | 20.6 | 3,210 | 17,729 | 1.4 |
| 2010-11(p) | 286,646 | 1.9 | 22.1 | 268,240 | 3.1 | 20.7 | 3,317 | 15,089 | 1.2 |

(a) There is a break in the series between 1998-99 and 1999-00. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-00, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

(b) Underlying cash balance is equal to receipts less payments less expected Future Fund earnings. For the purposes of consistent comparison with years prior to 2005-06, Future Fund earnings should be added back to the underlying cash balance.

(e) Estimates.

(p) Projections.

na Not applicable, due to a structural break in the series.

Table F2: Australian Government general government sector taxation receipts, non-taxation receipts and total receipts^(a)

| | Taxation receipts | | | Non-taxation receipts | | | Total receipts | | |
|-------------------|-------------------|-------------|-----------------|-----------------------|-------------|-----------------|----------------|-------------|-----------------|
| | \$m | Per cent | | \$m | Per cent | | \$m | Per cent | |
| | | real growth | Per cent of GDP | | real growth | Per cent of GDP | | real growth | Per cent of GDP |
| 1974-75 | 14,141 | 7.1 | 20.3 | 1,184 | -8.2 | 1.7 | 15,325 | 5.7 | 22.0 |
| 1975-76 | 16,920 | 3.8 | 20.7 | 1,396 | 2.3 | 1.7 | 18,316 | 3.7 | 22.4 |
| 1976-77 | 19,714 | 3.8 | 20.9 | 1,704 | 8.7 | 1.8 | 21,418 | 4.1 | 22.7 |
| 1977-78 | 21,428 | -0.1 | 20.8 | 2,063 | 11.3 | 2.0 | 23,491 | 0.8 | 22.8 |
| 1978-79 | 23,409 | 3.3 | 20.1 | 2,257 | 3.4 | 1.9 | 25,666 | 3.3 | 22.1 |
| 1979-80 | 27,473 | 7.2 | 20.8 | 2,307 | -6.7 | 1.7 | 29,780 | 5.9 | 22.5 |
| 1980-81 | 32,641 | 7.4 | 21.8 | 2,507 | -1.7 | 1.7 | 35,148 | 6.7 | 23.5 |
| 1981-82 | 37,880 | 2.7 | 22.0 | 2,951 | 4.2 | 1.7 | 40,831 | 2.8 | 23.7 |
| 1982-83 | 41,025 | -2.7 | 22.1 | 3,650 | 11.1 | 2.0 | 44,675 | -1.7 | 24.1 |
| 1983-84 | 44,849 | 2.4 | 21.4 | 4,253 | 9.2 | 2.0 | 49,102 | 3.0 | 23.4 |
| 1984-85 | 52,970 | 12.2 | 22.9 | 4,788 | 7.0 | 2.1 | 57,758 | 11.8 | 25.0 |
| 1985-86 | 58,841 | 4.6 | 23.1 | 6,004 | 18.0 | 2.4 | 64,845 | 5.7 | 25.4 |
| 1986-87 | 66,467 | 5.5 | 23.8 | 6,678 | 3.9 | 2.4 | 73,145 | 5.4 | 26.2 |
| 1987-88 | 75,076 | 4.8 | 23.5 | 6,141 | -14.7 | 1.9 | 81,217 | 3.0 | 25.4 |
| 1988-89 | 83,452 | 1.9 | 23.0 | 4,917 | -26.6 | 1.4 | 88,369 | -0.2 | 24.4 |
| 1989-90 | 90,773 | 2.5 | 22.8 | 4,744 | -9.1 | 1.2 | 95,517 | 1.8 | 24.0 |
| 1990-91 | 92,739 | -2.8 | 22.7 | 4,966 | -0.4 | 1.2 | 97,705 | -2.6 | 23.9 |
| 1991-92 | 87,364 | -7.7 | 20.9 | 5,602 | 10.6 | 1.3 | 92,966 | -6.7 | 22.3 |
| 1992-93 | 88,760 | 0.3 | 20.3 | 5,688 | 0.3 | 1.3 | 94,448 | 0.3 | 21.6 |
| 1993-94 | 93,362 | 4.3 | 20.3 | 6,780 | 18.2 | 1.5 | 100,142 | 5.1 | 21.8 |
| 1994-95 | 104,921 | 11.4 | 21.6 | 4,799 | -29.8 | 1.0 | 109,720 | 8.6 | 22.5 |
| 1995-96 | 115,700 | 7.6 | 22.3 | 5,405 | 9.9 | 1.0 | 121,105 | 7.7 | 23.4 |
| 1996-97 | 124,559 | 5.9 | 22.8 | 5,286 | -3.8 | 1.0 | 129,845 | 5.5 | 23.8 |
| 1997-98 | 130,984 | 3.8 | 22.7 | 4,795 | -10.5 | 0.8 | 135,779 | 3.2 | 23.5 |
| 1998-99 | 141,105 | 7.5 | 23.2 | 5,391 | 12.1 | 0.9 | 146,496 | 7.6 | 24.1 |
| 1999-00 | 151,313 | na | 23.5 | 14,777 | na | 2.3 | 166,089 | na | 25.7 |
| 2000-01 | 146,698 | -7.2 | 21.3 | 14,416 | -6.6 | 2.1 | 161,114 | -7.1 | 23.4 |
| 2001-02 | 148,343 | -1.2 | 20.2 | 14,541 | -1.5 | 2.0 | 162,884 | -1.2 | 22.1 |
| 2002-03 | 161,418 | 5.7 | 20.7 | 15,084 | 0.7 | 1.9 | 176,503 | 5.2 | 22.6 |
| 2003-04 | 173,023 | 3.1 | 20.6 | 14,313 | -8.7 | 1.7 | 187,336 | 2.1 | 22.3 |
| 2004-05 | 188,176 | 4.6 | 21.0 | 15,784 | 6.1 | 1.8 | 203,960 | 4.7 | 22.7 |
| 2005-06 | 203,918 | 3.3 | 21.1 | 17,916 | 8.2 | 1.9 | 221,834 | 3.6 | 23.0 |
| 2006-07 | 217,866 | 1.8 | 20.8 | 18,831 | 0.2 | 1.8 | 236,697 | 1.7 | 22.6 |
| 2007-08(e) | 231,818 | 3.5 | 20.7 | 20,022 | 3.4 | 1.8 | 251,840 | 3.5 | 22.5 |
| 2008-09(e) | 242,263 | 1.4 | 20.3 | 21,331 | 3.4 | 1.8 | 263,594 | 1.6 | 22.1 |
| 2009-10(p) | 255,418 | 4.2 | 20.5 | 22,645 | 4.9 | 1.8 | 278,063 | 4.2 | 22.3 |
| 2010-11(p) | 262,538 | 1.6 | 20.2 | 24,109 | 5.2 | 1.9 | 286,646 | 1.9 | 22.1 |

(a) There is a break in the series between 1998-99 and 1999-00. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-00, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets. Due to associated methodological and data source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

(e) Estimates.

(p) Projections.

na Not applicable, due to a structural break in the series.

Table F3: Australian Government general government sector receipts

| | Actual | Estimates | | Projections | |
|--|----------------|----------------|----------------|----------------|----------------|
| | 2006-07 \$m | 2007-08 \$m | 2008-09 \$m | 2009-10 \$m | 2010-11 \$m |
| <i>Income taxation</i> | | | | | |
| Individuals and other withholding taxes | | | | | |
| Gross income tax withholding | 107,119 | 112,730 | 115,330 | 121,500 | 128,320 |
| Gross other individuals | 25,797 | 27,140 | 28,050 | 29,620 | 30,150 |
| less: Refunds | 17,145 | 19,790 | 21,850 | 22,420 | 24,090 |
| Total individuals and other withholding taxation | 115,770 | 120,080 | 121,530 | 128,700 | 134,380 |
| Fringe benefits tax | 3,761 | 3,880 | 4,010 | 3,870 | 3,850 |
| Superannuation funds | | | | | |
| Contributions and earnings | 7,513 | 10,000 | 11,520 | 12,740 | 13,740 |
| Superannuation surcharge | 699 | 120 | 40 | 40 | 40 |
| Total superannuation taxation | 8,211 | 10,120 | 11,560 | 12,780 | 13,780 |
| Company tax | 57,100 | 63,830 | 70,230 | 74,360 | 74,840 |
| Petroleum resource rent tax | 1,510 | 1,950 | 2,230 | 2,720 | 2,320 |
| Income taxation receipts | 186,353 | 199,860 | 209,560 | 222,430 | 229,170 |
| <i>Excise and customs</i> | | | | | |
| Excise duty | | | | | |
| Petrol | 7,139 | 7,070 | 6,990 | 7,040 | 7,140 |
| Diesel | 6,207 | 6,400 | 6,580 | 6,800 | 7,030 |
| Other fuel products | 792 | 980 | 1,130 | 1,280 | 1,460 |
| Crude oil | 525 | 340 | 170 | 160 | 220 |
| Beer | 1,829 | 1,890 | 1,940 | 2,000 | 2,040 |
| Potable spirits | 874 | 950 | 1,050 | 1,150 | 1,260 |
| Tobacco | 5,382 | 5,420 | 5,450 | 5,470 | 5,480 |
| Total excise duty receipts | 22,749 | 23,050 | 23,310 | 23,900 | 24,630 |
| Customs duty | | | | | |
| Textiles, clothing and footwear | 928 | 1,000 | 1,060 | 830 | 590 |
| Passenger motor vehicles | 819 | 960 | 1,050 | 830 | 560 |
| Excise-like goods | 2,204 | 2,340 | 2,480 | 2,630 | 2,770 |
| Other imports | 1,482 | 1,530 | 1,590 | 1,650 | 1,710 |
| less: Refunds and drawbacks | 370 | 370 | 380 | 380 | 380 |
| Total customs duty receipts | 5,063 | 5,460 | 5,800 | 5,560 | 5,250 |
| Excise and customs receipts | 27,812 | 28,510 | 29,110 | 29,460 | 29,880 |
| <i>Other taxation</i> | | | | | |
| Wine equalisation tax | 650 | 670 | 690 | 710 | 730 |
| Luxury car tax | 364 | 390 | 400 | 420 | 430 |
| Agricultural levies | 608 | 589 | 599 | 401 | 369 |
| Other taxes | 2,080 | 1,800 | 1,904 | 1,997 | 1,959 |
| Other taxation receipts | 3,701 | 3,448 | 3,593 | 3,528 | 3,488 |
| Taxation receipts | 217,866 | 231,818 | 242,263 | 255,418 | 262,538 |
| <i>Non-taxation</i> | | | | | |
| Sales of goods and services | 5,025 | 5,445 | 5,593 | 5,701 | 5,813 |
| Dividends | 3,197 | 2,692 | 4,017 | 3,983 | 4,434 |
| Interest received | 3,731 | 4,482 | 4,185 | 5,310 | 6,240 |
| Other non-taxation receipts | 6,879 | 7,402 | 7,536 | 7,652 | 7,623 |
| Non-taxation receipts | 18,831 | 20,022 | 21,331 | 22,645 | 24,109 |
| Total receipts | 236,697 | 251,840 | 263,594 | 278,063 | 286,646 |

Table F4: Australian Government general government sector net debt and net interest payments^(a)

| | Net debt | | Net interest payments ^(b) | |
|-------------------|----------------|-----------------|--------------------------------------|-----------------|
| | \$m | Per cent of GDP | \$m | Per cent of GDP |
| 1974-75 | -1,901 | -2.7 | -267 | -0.4 |
| 1975-76 | -341 | -0.4 | -389 | -0.5 |
| 1976-77 | 898 | 1.0 | -161 | -0.2 |
| 1977-78 | 2,896 | 2.8 | -106 | -0.1 |
| 1978-79 | 4,983 | 4.3 | 126 | 0.1 |
| 1979-80 | 6,244 | 4.7 | 290 | 0.2 |
| 1980-81 | 6,356 | 4.2 | 444 | 0.3 |
| 1981-82 | 5,919 | 3.4 | 475 | 0.3 |
| 1982-83 | 9,151 | 4.9 | 654 | 0.4 |
| 1983-84 | 16,015 | 7.6 | 1,327 | 0.6 |
| 1984-85 | 21,896 | 9.5 | 2,462 | 1.1 |
| 1985-86 | 26,889 | 10.5 | 3,626 | 1.4 |
| 1986-87 | 29,136 | 10.4 | 4,387 | 1.6 |
| 1987-88 | 27,359 | 8.6 | 4,019 | 1.3 |
| 1988-89 | 21,982 | 6.1 | 3,722 | 1.0 |
| 1989-90 | 16,121 | 4.1 | 3,848 | 1.0 |
| 1990-91 | 16,936 | 4.1 | 2,834 | 0.7 |
| 1991-92 | 31,132 | 7.5 | 2,739 | 0.7 |
| 1992-93 | 55,218 | 12.6 | 2,912 | 0.7 |
| 1993-94 | 70,223 | 15.3 | 4,549 | 1.0 |
| 1994-95 | 83,492 | 17.2 | 6,310 | 1.3 |
| 1995-96 | 95,831 | 18.5 | 7,812 | 1.5 |
| 1996-97 | 96,281 | 17.6 | 8,449 | 1.5 |
| 1997-98 | 82,935 | 14.4 | 7,381 | 1.3 |
| 1998-99 | 70,402 | 11.6 | 6,901 | 1.1 |
| 1999-00 | 54,538 | 8.5 | 6,014 | 0.9 |
| 2000-01 | 43,465 | 6.3 | 4,855 | 0.7 |
| 2001-02 | 38,642 | 5.3 | 4,238 | 0.6 |
| 2002-03 | 30,375 | 3.9 | 3,641 | 0.5 |
| 2003-04 | 23,948 | 2.8 | 2,994 | 0.4 |
| 2004-05 | 12,453 | 1.4 | 2,463 | 0.3 |
| 2005-06 | -5,337 | -0.6 | 2,265 | 0.2 |
| 2006-07 | -30,768 | -2.9 | 198 | 0.0 |
| 2007-08(e) | -16,094 | -1.4 | -836 | -0.1 |
| 2008-09(e) | -34,452 | -2.9 | -592 | 0.0 |
| 2009-10(p) | -53,463 | -4.3 | -1,838 | -0.1 |
| 2010-11(p) | -71,145 | -5.5 | -1,768 | -0.1 |

(a) There is a break in the net debt and net interest series between 1998-99 and 1999-00 (the first year of accrual budgeting). Up to 1998-99, Australian Government general government debt instruments are valued at historic cost. From 1999-00, Australian Government general government debt instruments are valued at market prices, consistent with accrual GFS standards.

(b) Excludes superannuation related interest flows.

(e) Estimates.

(p) Projections.

Table F5: Australian Government general government sector revenue, expenses, net capital investment, fiscal balance and net worth^(a)

| | Revenue | | Expenses(b) | | Net capital investment | | Fiscal balance(b) | | Net worth(b)(c) | |
|-------------------|----------------|-----------------|----------------|-----------------|------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|
| | \$m | Per cent of GDP | \$m | Per cent of GDP | \$m | Per cent of GDP | \$m | Per cent of GDP | \$m | Per cent of GDP |
| 1996-97 | 141,688 | 26.0 | 145,809 | 26.7 | 90 | 0.0 | -4,211 | -0.8 | -74,354 | -13.6 |
| 1997-98 | 146,820 | 25.4 | 148,646 | 25.7 | 147 | 0.0 | -1,973 | -0.3 | -68,544 | -11.9 |
| 1998-99 | 151,897 | 25.0 | 146,620 | 24.1 | 1,433 | 0.2 | 3,844 | 0.6 | -76,150 | -12.5 |
| 1999-00 | 167,158 | 25.9 | 156,492 | 24.3 | -1,225 | -0.2 | 11,892 | 1.8 | -35,142 | -5.4 |
| 2000-01 | 162,074 | 23.5 | 157,261 | 22.8 | -1,168 | -0.2 | 5,981 | 0.9 | -37,484 | -5.4 |
| 2001-02 | 162,956 | 22.1 | 166,672 | 22.7 | -369 | -0.1 | -3,347 | -0.5 | -42,527 | -5.8 |
| 2002-03 | 175,513 | 22.5 | 170,950 | 21.9 | -219 | 0.0 | 4,782 | 0.6 | -47,301 | -6.1 |
| 2003-04 | 187,924 | 22.4 | 181,948 | 21.7 | 724 | 0.1 | 5,252 | 0.6 | -33,222 | -4.0 |
| 2004-05 | 206,605 | 23.0 | 194,849 | 21.7 | 147 | 0.0 | 11,609 | 1.3 | -23,075 | -2.6 |
| 2005-06 | 221,918 | 23.0 | 205,475 | 21.3 | 1,052 | 0.1 | 15,391 | 1.6 | -15,011 | -1.6 |
| 2006-07 | 237,008 | 22.7 | 218,895 | 20.9 | 2,208 | 0.2 | 15,905 | 1.5 | 2,223 | 0.2 |
| 2007-08(e) | 251,885 | 22.5 | 235,410 | 21.0 | 1,592 | 0.1 | 14,882 | 1.3 | 17,217 | 1.5 |
| 2008-09(e) | 264,042 | 22.1 | 248,638 | 20.8 | 1,763 | 0.1 | 13,642 | 1.1 | 34,141 | 2.9 |
| 2009-10(p) | 278,739 | 22.4 | 259,361 | 20.8 | 963 | 0.1 | 18,415 | 1.5 | 53,494 | 4.3 |
| 2010-11(p) | 287,509 | 22.1 | 269,433 | 20.8 | 951 | 0.1 | 17,125 | 1.3 | 71,750 | 5.5 |

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net worth is calculated as assets minus liabilities.

(b) Expenses have been revised downwards and the fiscal balance revised upwards for the period from 2000-01 to 2006-07 due to a change in accounting treatment that recognises education expenses when grants are due to be paid, rather than when the Ministerial determination is signed. The reduction in accrued liabilities due to this change also improves net worth for the period from 1999-00 to 2006-07.

(c) There is a break in the net worth series between 1998-99 and 1999-00. Data up to 1998-99 are sourced from the Australian Government's Consolidated Financial Statements based on Australian accounting standards. Data beginning in 1999-00 are based on the GFS framework. For the general government sector, the major change across the break in the series is an improvement in net worth. This is primarily due to the move from valuing investments in public corporations at historic cost to current market value (which is calculated using the share price for listed corporations). This is partly offset by defence weapons platforms no longer being recorded as assets and valuing debt at current market value.

(e) Estimates.

(p) Projections.

Table F6: Australian Government general government sector taxation revenue, non-taxation revenue and total revenue

| | Taxation revenue | | | Non-taxation revenue | | | Total revenue | | |
|-------------------|------------------|-------------|-----------------|----------------------|-------------|-----------------|----------------|-------------|-----------------|
| | \$m | Per cent | | \$m | Per cent | | \$m | Per cent | |
| | | real growth | Per cent of GDP | | real growth | Per cent of GDP | | real growth | Per cent of GDP |
| 1999-00 | 153,473 | na | 23.8 | 13,685 | na | 2.1 | 167,158 | na | 25.9 |
| 2000-01 | 152,080 | -5.1 | 22.1 | 9,994 | -30.1 | 1.4 | 162,074 | -7.2 | 23.5 |
| 2001-02 | 150,873 | -3.1 | 20.5 | 12,083 | 18.1 | 1.6 | 162,956 | -1.8 | 22.1 |
| 2002-03 | 163,957 | 5.5 | 21.0 | 11,556 | -7.1 | 1.5 | 175,513 | 4.6 | 22.5 |
| 2003-04 | 175,838 | 3.2 | 20.9 | 12,085 | 0.6 | 1.4 | 187,924 | 3.0 | 22.4 |
| 2004-05 | 194,150 | 6.2 | 21.7 | 12,455 | -0.9 | 1.4 | 206,605 | 5.8 | 23.0 |
| 2005-06 | 206,832 | 1.5 | 21.4 | 15,086 | 15.4 | 1.6 | 221,918 | 2.4 | 23.0 |
| 2006-07 | 221,505 | 2.1 | 21.2 | 15,504 | -2.1 | 1.5 | 237,008 | 1.8 | 22.7 |
| 2007-08(e) | 235,871 | 3.6 | 21.0 | 16,013 | 0.4 | 1.4 | 251,885 | 3.4 | 22.5 |
| 2008-09(e) | 246,766 | 1.5 | 20.7 | 17,276 | 4.7 | 1.4 | 264,042 | 1.7 | 22.1 |
| 2009-10(p) | 260,071 | 4.1 | 20.9 | 18,668 | 6.8 | 1.5 | 278,739 | 4.3 | 22.4 |
| 2010-11(p) | 267,266 | 1.6 | 20.6 | 20,243 | 7.2 | 1.6 | 287,509 | 2.0 | 22.1 |

(e) Estimates.

(p) Projections.

Table F7: Australian Government general government sector revenue

| | Actual | Estimates | | Projections | |
|--|----------------|----------------|----------------|----------------|----------------|
| | 2006-07 \$m | 2007-08 \$m | 2008-09 \$m | 2009-10 \$m | 2010-11 \$m |
| <i>Income taxation</i> | | | | | |
| Individuals and other withholding taxes | | | | | |
| Gross income tax withholding | 107,809 | 113,330 | 115,980 | 122,210 | 129,110 |
| Gross other individuals | 26,952 | 28,110 | 29,140 | 30,860 | 31,430 |
| less: Refunds | 17,147 | 19,790 | 21,850 | 22,420 | 24,090 |
| Total individuals and other withholding taxation | 117,614 | 121,650 | 123,270 | 130,650 | 136,450 |
| Fringe benefits tax | 3,754 | 3,970 | 4,100 | 3,960 | 3,950 |
| Superannuation funds | | | | | |
| Contributions and earnings | 7,577 | 10,050 | 11,580 | 12,810 | 13,810 |
| Superannuation surcharge | 302 | 80 | 10 | 10 | 10 |
| Total superannuation taxation | 7,879 | 10,130 | 11,590 | 12,820 | 13,820 |
| Company tax | 58,538 | 65,250 | 71,850 | 76,100 | 76,580 |
| Petroleum resource rent tax | 1,594 | 2,060 | 2,380 | 2,750 | 2,240 |
| Income taxation revenue | 189,378 | 203,060 | 213,190 | 226,280 | 233,040 |
| <i>Excise and customs</i> | | | | | |
| Excise duty | | | | | |
| Petrol | 7,128 | 7,110 | 7,030 | 7,080 | 7,180 |
| Diesel | 6,197 | 6,400 | 6,580 | 6,800 | 7,030 |
| Other fuel products | 803 | 980 | 1,130 | 1,280 | 1,460 |
| Crude oil | 525 | 340 | 170 | 160 | 220 |
| Beer | 1,826 | 1,890 | 1,940 | 2,000 | 2,040 |
| Potable spirits | 873 | 950 | 1,050 | 1,150 | 1,260 |
| Tobacco | 5,382 | 5,420 | 5,450 | 5,470 | 5,480 |
| Total excise duty revenue | 22,734 | 23,090 | 23,350 | 23,940 | 24,670 |
| Customs duty | | | | | |
| Textiles, clothing and footwear | 932 | 1,000 | 1,060 | 830 | 590 |
| Passenger motor vehicles | 1,253 | 1,360 | 1,450 | 1,160 | 790 |
| Excise-like goods | 2,204 | 2,340 | 2,480 | 2,630 | 2,770 |
| Other imports | 1,485 | 1,540 | 1,600 | 1,660 | 1,720 |
| less: Refunds and drawbacks | 230 | 230 | 240 | 240 | 240 |
| Total customs duty revenue | 5,644 | 6,010 | 6,350 | 6,040 | 5,630 |
| Excise and customs revenue | 28,379 | 29,100 | 29,700 | 29,980 | 30,300 |
| <i>Other taxation</i> | | | | | |
| Wine equalisation tax | 651 | 680 | 700 | 720 | 740 |
| Luxury car tax | 365 | 400 | 410 | 430 | 440 |
| Agricultural levies | 608 | 589 | 599 | 401 | 369 |
| Other taxes | 2,124 | 2,042 | 2,166 | 2,259 | 2,376 |
| Other taxation revenue | 3,748 | 3,710 | 3,875 | 3,810 | 3,925 |
| Taxation revenue | 221,505 | 235,871 | 246,766 | 260,071 | 267,266 |
| <i>Non-taxation</i> | | | | | |
| Sales of goods and services | 5,064 | 5,191 | 5,322 | 5,452 | 5,567 |
| Dividends | 2,999 | 2,707 | 4,017 | 4,003 | 4,384 |
| Interest received | 3,921 | 4,663 | 4,467 | 5,601 | 6,537 |
| Other non-taxation revenue | 3,520 | 3,451 | 3,471 | 3,613 | 3,755 |
| Non-taxation revenue | 15,504 | 16,013 | 17,276 | 18,668 | 20,243 |
| Total revenue | 237,008 | 251,885 | 264,042 | 278,739 | 287,509 |

Appendix F: Historical Australian Government data

Table F8: Australian Government cash receipts, payments and cash surplus by institutional sector^(a)

| | General government | | | | Public non-financial corporations | | | | Non-financial public sector | | | |
|-------------------|----------------------------|----------------|---------------|--------------|-----------------------------------|--------------|--------------|----------------|-----------------------------|---------------|--------------|----------|
| | Underlying cash balance(b) | | Cash surplus | | Underlying cash balance(b) | | Cash surplus | | Underlying cash balance(b) | | Cash surplus | |
| | Receipts | Payments | Receipts | Payments | Receipts | Payments | Receipts | Payments | Receipts | Payments | Receipts | Payments |
| 1988-89 | 88,369 | 82,202 | 6,167 | 6,035 | 4,177 | 6,035 | 257 | 91,544 | 87,188 | 6,424 | | |
| 1989-90 | 95,517 | 88,882 | 6,635 | 11,322 | 3,926 | 11,322 | -5,261 | 98,387 | 99,081 | 1,374 | | |
| 1990-91 | 97,705 | 97,333 | 372 | 9,351 | 4,804 | 9,351 | -2,139 | 101,315 | 105,476 | -1,767 | | |
| 1991-92 | 92,966 | 104,551 | -11,585 | 7,713 | 3,899 | 7,713 | 101 | 95,063 | 110,448 | -11,484 | | |
| 1992-93 | 94,448 | 111,484 | -17,036 | 7,819 | 4,385 | 7,819 | -196 | 97,327 | 117,775 | -17,232 | | |
| 1993-94 | 100,142 | 117,252 | -17,110 | 6,476 | 5,178 | 6,476 | 1,482 | 103,065 | 121,457 | -15,628 | | |
| 1994-95 | 109,720 | 122,901 | -13,181 | 7,318 | 5,262 | 7,318 | 1,956 | 113,013 | 128,247 | -11,225 | | |
| 1995-96 | 121,105 | 131,182 | -10,077 | 8,190 | 4,927 | 8,190 | -527 | 123,269 | 136,607 | -10,604 | | |
| 1996-97 | 129,845 | 135,126 | -5,281 | 7,373 | 4,782 | 7,373 | 473 | 131,512 | 139,385 | -4,808 | | |
| 1997-98 | 135,779 | 134,608 | 1,171 | 7,923 | 6,238 | 7,923 | 1,119 | 139,560 | 140,006 | 2,290 | | |
| 1998-99 | 146,496 | 142,159 | 4,337 | na | na | na | -353 | na | na | 3,984 | | |
| 1999-00 | 166,089 | 153,030 | 13,059 | na | na | na | -2,594 | na | na | 10,465 | | |
| 2000-01 | 161,114 | 155,143 | 5,970 | na | na | na | 391 | na | na | 6,362 | | |
| 2001-02 | 162,884 | 163,867 | -983 | na | na | na | 1,210 | na | na | 227 | | |
| 2002-03 | 176,503 | 169,017 | 7,486 | 27,386 | 27,386 | 26,105 | 1,280 | na | na | 8,766 | | |
| 2003-04 | 187,336 | 179,300 | 8,036 | 27,718 | 27,718 | 26,142 | 1,575 | 207,797 | 196,614 | 9,611 | | |
| 2004-05 | 203,960 | 190,344 | 13,616 | 29,621 | 29,621 | 28,071 | 1,550 | 225,922 | 209,514 | 15,167 | | |
| 2005-06 | 221,834 | 205,991 | 15,792 | 30,875 | 30,875 | 31,874 | -999 | 244,145 | 229,300 | 14,794 | | |
| 2006-07 | 236,697 | 217,355 | 17,208 | 16,882 | 16,882 | 18,641 | -1,759 | 249,396 | 231,812 | 15,449 | | |
| 2007-08(e) | 251,840 | 233,624 | 14,834 | 7,735 | 7,735 | 8,244 | -509 | 257,952 | 240,246 | 14,325 | | |
| 2008-09(e) | 263,594 | 246,132 | 14,396 | na | na | na | na | na | na | na | | |
| 2009-10(p) | 278,063 | 257,124 | 17,729 | na | na | na | na | na | na | na | | |
| 2010-11(p) | 286,646 | 268,240 | 15,089 | na | na | na | na | na | na | na | | |

(a) There is a break in the series between 1998-99 and 1999-00. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-00, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

(b) These items exclude expected Future Fund earnings from 2005-06 onwards. Expected Future Fund earnings are shown in Table F1.

(e) Estimates.

(p) Projections.

na Data not available.

Table F9: Australian Government accrual revenue, expenses and fiscal balance by institutional sector^(a)

| | General government | | | Public non-financial corporations | | | Non-financial public sector | | |
|-------------------|--------------------|----------------|-------------------|-----------------------------------|--------------|----------------|-----------------------------|----------------|----------------|
| | Revenue | Expenses(b) | Fiscal balance(b) | Revenue | Expenses | Fiscal balance | Revenue | Expenses | Fiscal balance |
| 1996-97 | 141,688 | 145,809 | -4,211 | 27,431 | 26,015 | -331 | na | na | -4,542 |
| 1997-98 | 146,820 | 148,646 | -1,973 | 29,618 | 26,999 | 2,360 | na | na | 387 |
| 1998-99 | 151,897 | 146,620 | 3,844 | 27,687 | 26,088 | -816 | 175,682 | 168,806 | 3,028 |
| 1999-00 | 167,158 | 156,492 | 11,892 | 25,485 | 23,542 | 1,062 | 188,695 | 174,929 | 12,953 |
| 2000-01 | 162,074 | 157,261 | 5,981 | 25,869 | 24,762 | -826 | 183,337 | 177,417 | 5,156 |
| 2001-02 | 162,956 | 166,672 | -3,347 | 26,638 | 25,341 | 793 | 184,986 | 187,405 | -2,554 |
| 2002-03 | 175,513 | 170,950 | 4,782 | 24,339 | 22,916 | 1,975 | 194,725 | 188,781 | 6,758 |
| 2003-04 | 187,924 | 181,948 | 5,252 | 25,449 | 23,444 | 2,143 | 207,628 | 199,647 | 7,395 |
| 2004-05 | 206,605 | 194,849 | 11,609 | 26,965 | 25,191 | 1,473 | 227,685 | 214,155 | 13,081 |
| 2005-06 | 221,918 | 205,475 | 15,391 | 28,143 | 29,531 | -2,442 | 243,276 | 228,221 | 12,949 |
| 2006-07 | 237,008 | 218,895 | 15,905 | 15,443 | 16,360 | -1,763 | 248,664 | 231,469 | 14,143 |
| 2007-08(e) | 251,885 | 235,410 | 14,882 | 6,970 | 6,812 | -612 | 257,458 | 240,826 | 14,270 |
| 2008-09(e) | 264,042 | 248,638 | 13,642 | na | na | na | na | na | na |
| 2009-10(p) | 278,739 | 259,361 | 18,415 | na | na | na | na | na | na |
| 2010-11(p) | 287,509 | 269,433 | 17,125 | na | na | na | na | na | na |

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net capital investment is not shown in this table.

(b) Expenses have been revised downwards and the fiscal balance revised upwards for the period from 2000-01 to 2006-07 due to a change in accounting treatment that recognises education expenses when grants are due to be paid, rather than when the Ministerial determination is signed.

(e) Estimates.

(p) Projections.

na Data not available.

