

**PORTFOLIO ADDITIONAL  
ESTIMATES STATEMENTS 2008-09**

TREASURY PORTFOLIO

EXPLANATIONS OF ADDITIONAL ESTIMATES 2008-09

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## **TREASURER**

PO BOX 6022  
PARLIAMENT HOUSE  
CANBERRA ACT 2600

Telephone: 02 6277 7340  
Facsimile: 02 6273 3420

[www.treasurer.gov.au](http://www.treasurer.gov.au)

President of the Senate  
Australian Senate  
Parliament House  
CANBERRA ACT 2600

Speaker  
House of Representatives  
Parliament House  
CANBERRA ACT 2600

Dear Mr President  
Dear Mr Speaker

I hereby submit the Portfolio Additional Estimates Statements in support of the 2008-09 Additional Estimates for the Treasury portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the additional funding requirements being sought for the portfolio.

I present these statements to provide accountability to the Parliament and, through it, the public.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Wayne Swan', written in a cursive style.

WAYNE SWAN

## **ABBREVIATIONS AND CONVENTIONS**

(a) The following notations may be used:

- nil  
\$m \$ million

(b) Figures in tables and in the text may be rounded. Discrepancies in tables between totals and sums of components are due to rounding.

## **ENQUIRIES**

Should you have any enquiries regarding this publication please contact Ms Nicole Scott in the Department of the Treasury on (02) 6263 2111.

A copy of this document can be located on the Australian Government Budget website at: <http://www.budget.gov.au>.

## USER GUIDE

The purpose of the Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements, is to inform Senators and Members of Parliament and the public of the proposed allocation of resources to Government outcomes by agencies within the portfolio. However, unlike the Portfolio Budget Statements, the PAES summarise only the *changes* in resourcing by outcome since the Budget, that is, they update the resourcing for the agency. The PAES include an agency resource statement, in addition to the information on new measures and the Appropriation Bills.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (No. 3 and No. 4) 2008-09. In this sense the PAES is declared by the Additional Estimates Appropriation Bills to be a 'relevant document' to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid-Year Economic and Fiscal Outlook 2008-09* is a mid-year budget report which provides updated information to allow the assessment of the Government's fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for agencies within the portfolio.

## *User Guide*

### **STRUCTURE OF THE PORTFOLIO ADDITIONAL ESTIMATES STATEMENTS**

The PAES are presented in three parts with subsections.

<b>User guide</b>	
	Provides an introduction explaining the purpose of the PAES.
<b>Portfolio overview</b>	
	Provides an overview of the portfolio, including a chart that outlines the outcomes for agencies in the portfolio.
<b>Agency additional estimates statements</b>	
	A statement (under the name of the agency) for each agency affected by additional estimates.
<b>Section 1: Agency overview and resources</b>	This section details the total resources available to an agency, the impact of any measures since Budget, and impact on Appropriation Bills No. 3 and No. 4.
<b>Section 2: Revisions to outcomes and planned performance</b>	This section details changes to Government outcomes and/or changes to the planned performance of agency output groups.
<b>Section 3: Explanatory tables and budgeted financial statements</b>	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
<b>Glossary</b>	Explains key terms relevant to the portfolio.

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# **PORTFOLIO OVERVIEW**



## **PORTFOLIO OVERVIEW**

The Office of the Auditing and Assurance Standards Board (AUASB) and the Office of the Australian Accounting Standards Board (AASB) have transferred governance arrangements from the *Commonwealth Authorities and Companies Act 1997* framework to the *Financial Management and Accountability Act 1997* framework from 1 July 2008.

This has resulted in both the AUASB and AASB now being appropriated directly from Government and will now report as separate agencies within the Treasury portfolio.

Details about the AUASB and AASB appear in their respective sections in the Portfolio Additional Estimates Statements.

There has been no other change to the portfolio overview from that included in the *Portfolio Budget Statements 2008-09*.

### **ADDITIONAL ESTIMATES AND VARIATIONS — PORTFOLIO LEVEL**

Additional estimates are being sought for the Department of the Treasury, the Australian Bureau of Statistics, the Australian Competition and Consumer Commission, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission, the AUASB and the AASB. Explanations of additional estimates for these agencies are detailed in their respective section in the Portfolio Additional Estimates Statements.

There are no additional estimates for the Australian Office of Financial Management, the Australian Taxation Office, the Commonwealth Grants Commission, the Corporations and Markets Advisory Committee, the Inspector-General of Taxation, the National Competition Council, the Productivity Commission or the Royal Australian Mint.

**User Guide**

**Figure 1: The Treasury portfolio structure and outcomes**



*Agency Additional Estimates Statements - Treasury*

**Figure 1: The Treasury portfolio structure and outcomes (continued)**

