

APPENDIX D: HISTORICAL AUSTRALIAN GOVERNMENT DATA

This appendix reports historical data for the Australian Government fiscal aggregates across the general government, public non-financial corporations and non-financial public sectors.

DATA SOURCES

Data are sourced from Australian Government *Final Budget Outcomes*, the Australian Bureau of Statistics (ABS), the Australian Office of Financial Management and Australian Government *Consolidated Financial Statements*.

- Accrual data from 1996-97 onwards and cash data, net debt data, net financial worth data and net worth data from 1999-2000 onwards are sourced from Australian Government *Final Budget Outcomes*. Back-casting adjustments for accounting classification changes and other revisions have been made from 1998-99 onwards where applicable.
- Cash data prior to 1999-2000 are sourced from ABS data, which have been calculated using methodology consistent with that used for later years in ABS cat. no. 5512.0 *Government Finance Statistics*.
- Net debt data prior to 1999-2000 are from ABS cat. no. 5512.0 *Government Finance Statistics 2003-04* in 1998-99, ABS cat. no. 5501.0 *Government Financial Estimates 1999-2000* and ABS cat. no. 5513.0 *Public Sector Financial Assets and Liabilities 1998* in 1987-88 to 1997-98, and Treasury estimates (see Treasury's *Economic Roundup*, Spring 1996, pages 97-103) prior to 1987-88.

COMPARABILITY OF DATA ACROSS YEARS

The data set contains a number of structural breaks owing to accounting classification differences and changes to the structure of the budget which cannot be eliminated through back-casting because of data limitations. These breaks can affect the comparability of data across years, especially when the analysis is taken over a large number of years. Specific factors causing structural breaks include:

- from 2005-06 onwards, underlying Government Finance Statistics (GFS) data are provided by agencies in accordance with Australian Accounting Standards (AAS) which includes International Financial Reporting Standards (IFRS) as adopted in Australia. Prior to 2005-06, underlying GFS data are based on data provided by agencies applying AAS prior to the adoption of IFRS;

Appendix D: Historical Australian Government Data

- most recent accounting classification changes that require revisions to the historical series have been back-cast (where applicable) to 1998-99, ensuring that data are consistent across the accrual period from 1998-99 onwards. However, because of data limitations, these changes have not been back-cast to earlier years;
- prior to 1999-2000, Australian Government general government sector debt instruments are valued at historic cost, whereas from 1999-2000 onwards they are valued at market prices (consistent with accrual GFS standards). This affects net debt and net interest payments;
- cash data up to and including 1997-98 are calculated under a cash accounting framework, while cash data from 1998-99 onwards are derived from an accrual accounting framework.¹ Although the major methodological differences associated with the move to the accrual framework have been eliminated through back-casting, comparisons across the break may still be affected by changes to some data sources and collection methodologies;
- adjustments in the coverage of agencies included in the accounts of the different sectors. These include the reclassification of Central Banking Authorities from the general government to the public financial corporations sector in 1998-99, and subsequent back-casting to account for this change;
- changes in arrangements for transfer payments, where tax concessions or rebates have been replaced by payments through the social security system. This has the effect of increasing both cash receipts and payments, as compared with earlier periods, but not changing cash balances. Changes in the opposite direction (tax expenditures replacing payments) reduce both cash payments and receipts; and
- classification differences in the data relating to the period prior to 1976-77 (which means that earlier data may not be entirely consistent with data for 1976-77 onwards).

REVISIONS TO PREVIOUSLY PUBLISHED DATA

Under the accrual GFS framework and generally under AAS, flows are recorded in the period in which they occurred. As a result, prior period outcomes may be revised for classification changes relating to information that could reasonably have been expected to be known in the past, is material in at least one of the affected periods, and can be reliably assigned to the relevant period(s).

1 Prior to the 2008-09 Budget, cash data calculated under the cash accounting framework was used up to and including 1998-99. In the 2008-09 Budget, cash data prior to 1998-99 have been replaced by ABS data derived from the accrual framework.

AUSTRALIAN GOVERNMENT GENERAL GOVERNMENT SECTOR CALL ON RESOURCES

The call on resources series for the Australian Government general government sector provides a measure of the aggregate level of receipts (both tax and non-tax) and borrowings required to fund government activities. Cash data for the call on resources series has been derived from the underlying and headline cash balance data series.

DEFLATING REAL SPENDING GROWTH BY THE CONSUMER PRICE INDEX

The 2014-15 MYEFO, including the historical series, calculates real spending growth using the Consumer Price Index (CPI) as the deflator. Previously the non-farm GDP (NFGDP) deflator was used and has therefore been shown in this appendix for comparative purposes. The non-farm GDP deflator incorporates fluctuations in global commodity prices which are not relevant for Government expenditures.

Appendix D: Historical Australian Government Data

Table D1: Australian Government general government sector receipts, payments, net Future Fund earnings and underlying cash balance^(a)

| | Receipts(b) | | Payments(c) | | | | Net Future Fund earnings | Underlying cash balance(d) | | | | | |
|---------|-----------------|--------------------|--------------------------------|----------------------------------|---|--------------------|--------------------------|----------------------------|--------------------|-------------|--|--|--|
| | Per cent \$m | Per cent of GDP | Per cent real growth \$m | Per cent real growth (CPI) | Per cent real growth (NFGDP deflator)(f) | Per cent of GDP | \$m | Per cent \$m | Per cent of GDP | | | | |
| | | | | | | | | | | Per cent | | | |
| | | | | | | | | | | real growth | | | |
| 1970-71 | 8,290 | 20.6 | 7,389 | na | na | 18.3 | - | 901 | 2.2 | | | | |
| 1971-72 | 9,135 | 20.6 | 8,249 | 4.1 | 5.0 | 18.6 | - | 886 | 2.0 | | | | |
| 1972-73 | 9,735 | 19.6 | 9,388 | 7.7 | 7.4 | 18.9 | - | 348 | 0.7 | | | | |
| 1973-74 | 12,228 | 20.3 | 11,078 | 4.2 | 4.3 | 18.4 | - | 1,150 | 1.9 | | | | |
| 1974-75 | 15,643 | 22.0 | 15,463 | 19.9 | 14.1 | 21.8 | - | 181 | 0.3 | | | | |
| 1975-76 | 18,727 | 22.5 | 20,225 | 15.7 | 13.9 | 24.3 | - | -1,499 | -1.8 | | | | |
| 1976-77 | 21,890 | 22.8 | 23,157 | 0.6 | 1.9 | 24.1 | - | -1,266 | -1.3 | | | | |
| 1977-78 | 24,019 | 22.9 | 26,057 | 2.7 | 2.8 | 24.9 | - | -2,037 | -1.9 | | | | |
| 1978-79 | 26,129 | 22.1 | 28,272 | 0.3 | 3.1 | 23.9 | - | -2,142 | -1.8 | | | | |
| 1979-80 | 30,321 | 22.6 | 31,642 | 1.5 | 1.7 | 23.6 | - | -1,322 | -1.0 | | | | |
| 1980-81 | 35,993 | 23.7 | 36,176 | 4.6 | 3.6 | 23.8 | - | -184 | -0.1 | | | | |
| 1981-82 | 41,499 | 23.6 | 41,151 | 2.9 | 0.6 | 23.4 | - | 348 | 0.2 | | | | |
| 1982-83 | 45,463 | 24.1 | 48,810 | 6.3 | 6.3 | 25.8 | - | -3,348 | -1.8 | | | | |
| 1983-84 | 49,981 | 23.4 | 56,990 | 9.4 | 9.6 | 26.7 | - | -7,008 | -3.3 | | | | |
| 1984-85 | 58,817 | 25.0 | 64,853 | 9.1 | 8.9 | 27.6 | - | -6,037 | -2.6 | | | | |
| 1985-86 | 66,206 | 25.4 | 71,328 | 1.5 | 3.6 | 27.4 | - | -5,122 | -2.0 | | | | |
| 1986-87 | 74,724 | 26.2 | 77,158 | -1.1 | 0.8 | 27.0 | - | -2,434 | -0.9 | | | | |
| 1987-88 | 83,491 | 25.8 | 82,039 | -0.9 | 0.0 | 25.3 | - | 1,452 | 0.4 | | | | |
| 1988-89 | 90,748 | 24.7 | 85,326 | -3.1 | -4.4 | 23.2 | - | 5,421 | 1.5 | | | | |
| 1989-90 | 98,625 | 24.4 | 92,684 | 0.6 | 1.6 | 22.9 | - | 5,942 | 1.5 | | | | |
| 1990-91 | 100,227 | 24.2 | 100,665 | 3.1 | 3.9 | 24.3 | - | -438 | -0.1 | | | | |
| 1991-92 | 95,840 | 22.7 | 108,472 | 5.7 | 5.8 | 25.6 | - | -12,631 | -3.0 | | | | |
| 1992-93 | 97,633 | 22.0 | 115,751 | 5.6 | 5.8 | 26.1 | - | -18,118 | -4.1 | | | | |
| 1993-94 | 103,824 | 22.2 | 122,009 | 3.5 | 4.5 | 26.1 | - | -18,185 | -3.9 | | | | |
| 1994-95 | 113,458 | 22.9 | 127,619 | 1.4 | 2.4 | 25.7 | - | -14,160 | -2.9 | | | | |
| 1995-96 | 124,429 | 23.5 | 135,538 | 1.9 | 3.2 | 25.6 | - | -11,109 | -2.1 | | | | |
| 1996-97 | 133,592 | 24.0 | 139,689 | 1.7 | 1.5 | 25.1 | - | -6,099 | -1.1 | | | | |
| 1997-98 | 140,736 | 23.9 | 140,587 | 0.6 | -0.8 | 23.9 | - | 149 | 0.0 | | | | |
| 1998-99 | 152,063 | 24.5 | 148,175 | 4.1 | 4.9 | 23.9 | - | 3,889 | 0.6 | | | | |
| 1999-00 | 166,199 | 25.2 | 153,192 | 1.0 | 0.8 | 23.2 | - | 13,007 | 2.0 | | | | |
| 2000-01 | 182,996 | 25.9 | 177,123 | 9.1 | 10.8 | 25.1 | - | 5,872 | 0.8 | | | | |
| 2001-02 | 187,588 | 24.9 | 188,655 | 3.5 | 4.2 | 25.0 | - | -1,067 | -0.1 | | | | |
| 2002-03 | 204,613 | 25.5 | 197,243 | 1.4 | 1.3 | 24.6 | - | 7,370 | 0.9 | | | | |
| 2003-04 | 217,775 | 25.3 | 209,785 | 3.9 | 2.7 | 24.3 | - | 7,990 | 0.9 | | | | |
| 2004-05 | 235,984 | 25.6 | 222,407 | 3.5 | 2.0 | 24.1 | - | 13,577 | 1.5 | | | | |
| 2005-06 | 255,943 | 25.6 | 240,136 | 4.6 | 2.7 | 24.1 | 51 | 15,757 | 1.6 | | | | |
| 2006-07 | 272,637 | 25.1 | 253,321 | 2.5 | 0.4 | 23.3 | 2,127 | 17,190 | 1.6 | | | | |
| 2007-08 | 294,917 | 25.0 | 271,843 | 3.8 | 2.8 | 23.1 | 3,319 | 19,754 | 1.7 | | | | |
| 2008-09 | 292,600 | 23.3 | 316,046 | 12.7 | 10.3 | 25.1 | 3,566 | -27,013 | -2.1 | | | | |
| 2009-10 | 284,662 | 22.0 | 336,900 | 4.2 | 5.6 | 26.0 | 2,256 | -54,494 | -4.2 | | | | |
| 2010-11 | 302,024 | 21.5 | 346,102 | -0.4 | -3.2 | 24.6 | 3,385 | -47,463 | -3.4 | | | | |

Table D1: Australian Government general government sector receipts, payments, net Future Fund earnings and underlying cash balance^(a) (continued)

| | Receipts(b) | | Payments(c) | | | | Net Future Fund earnings | Underlying cash balance(d) | |
|-------------------|----------------|-------------|----------------|-------------------|---------------------------------|-------------|--------------------------|----------------------------|-------------|
| | Per cent | | Per cent | | Per cent | | Per cent | | |
| | \$m | of GDP | \$m | real growth (CPI) | real growth (NFGDP deflator)(f) | of GDP | \$m | \$m | of GDP |
| 2011-12 | 329,874 | 22.2 | 371,032 | 4.8 | 5.3 | 24.9 | 2,203 | -43,360 | -2.9 |
| 2012-13 | 351,052 | 23.1 | 367,204 | -3.2 | -0.6 | 24.1 | 2,682 | -18,834 | -1.2 |
| 2013-14 | 360,322 | 22.8 | 406,430 | 7.8 | 9.1 | 25.7 | 2,348 | -48,456 | -3.1 |
| 2014-15(e) | 379,483 | 23.6 | 416,526 | 0.1 | 3.4 | 25.9 | 3,319 | -40,362 | -2.5 |
| 2015-16(e) | 403,362 | 24.0 | 431,078 | 0.8 | 2.0 | 25.7 | 3,523 | -31,239 | -1.9 |
| 2016-17(p) | 429,228 | 24.3 | 446,420 | 1.0 | 2.0 | 25.3 | 3,653 | -20,844 | -1.2 |
| 2017-18(p) | 459,806 | 24.8 | 467,362 | 2.1 | 3.0 | 25.2 | 3,924 | -11,480 | -0.6 |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(b) Receipts are equal to cash receipts from operating activities and sales of non-financial assets.

(c) Payments are equal to cash payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases.

(d) Underlying cash balance is equal to receipts less payments, less net Future Fund earnings. For the purposes of consistent comparison with years prior to 2005-06, net Future Fund earnings should be added back to the underlying cash balance.

(e) Estimates.

(f) Real spending growth calculated using the Consumer Price Index as the deflator. Real spending growth using non-farm GDP deflator is included for comparative purposes only.

(p) Projections.

Table D2: Australian Government general government sector net cash flows for investments in financial assets for policy purposes and headline cash balance^(a)

| | Receipts | | Payments | | Net cash flows from investments in financial assets for policy purposes(b) | | Headline cash balance(c) | |
|---------|----------|---------|----------|------|---|--------------------|--------------------------------|--------------------|
| | | | | | | | | |
| | \$m | \$m | \$m | \$m | Per cent of GDP | Per cent of GDP | \$m | Per cent of GDP |
| 1970-71 | 8,290 | 7,389 | -851 | -2.1 | 50 | 0.1 | | |
| 1971-72 | 9,135 | 8,249 | -987 | -2.2 | -101 | -0.2 | | |
| 1972-73 | 9,735 | 9,388 | -977 | -2.0 | -629 | -1.3 | | |
| 1973-74 | 12,228 | 11,078 | -1,275 | -2.1 | -125 | -0.2 | | |
| 1974-75 | 15,643 | 15,463 | -2,648 | -3.7 | -2,467 | -3.5 | | |
| 1975-76 | 18,727 | 20,225 | -2,040 | -2.5 | -3,539 | -4.3 | | |
| 1976-77 | 21,890 | 23,157 | -1,530 | -1.6 | -2,796 | -2.9 | | |
| 1977-78 | 24,019 | 26,057 | -1,324 | -1.3 | -3,361 | -3.2 | | |
| 1978-79 | 26,129 | 28,272 | -1,074 | -0.9 | -3,216 | -2.7 | | |
| 1979-80 | 30,321 | 31,642 | -702 | -0.5 | -2,024 | -1.5 | | |
| 1980-81 | 35,993 | 36,176 | -962 | -0.6 | -1,146 | -0.8 | | |
| 1981-82 | 41,499 | 41,151 | -1,008 | -0.6 | -660 | -0.4 | | |
| 1982-83 | 45,463 | 48,810 | -1,363 | -0.7 | -4,711 | -2.5 | | |
| 1983-84 | 49,981 | 56,990 | -1,136 | -0.5 | -8,144 | -3.8 | | |
| 1984-85 | 58,817 | 64,853 | -922 | -0.4 | -6,959 | -3.0 | | |
| 1985-86 | 66,206 | 71,328 | -810 | -0.3 | -5,932 | -2.3 | | |
| 1986-87 | 74,724 | 77,158 | -545 | -0.2 | -2,979 | -1.0 | | |
| 1987-88 | 83,491 | 82,039 | 657 | 0.2 | 2,109 | 0.7 | | |
| 1988-89 | 90,748 | 85,326 | 168 | 0.0 | 5,589 | 1.5 | | |
| 1989-90 | 98,625 | 92,684 | 1,217 | 0.3 | 7,159 | 1.8 | | |
| 1990-91 | 100,227 | 100,665 | 1,563 | 0.4 | 1,125 | 0.3 | | |
| 1991-92 | 95,840 | 108,472 | 2,156 | 0.5 | -10,475 | -2.5 | | |
| 1992-93 | 97,633 | 115,751 | 2,471 | 0.6 | -15,647 | -3.5 | | |
| 1993-94 | 103,824 | 122,009 | 3,447 | 0.7 | -14,738 | -3.2 | | |
| 1994-95 | 113,458 | 127,619 | 1,546 | 0.3 | -12,614 | -2.5 | | |
| 1995-96 | 124,429 | 135,538 | 5,188 | 1.0 | -5,921 | -1.1 | | |
| 1996-97 | 133,592 | 139,689 | 7,241 | 1.3 | 1,142 | 0.2 | | |
| 1997-98 | 140,736 | 140,587 | 15,154 | 2.6 | 15,303 | 2.6 | | |
| 1998-99 | 152,063 | 148,175 | 6,948 | 1.1 | 10,837 | 1.7 | | |
| 1999-00 | 166,199 | 153,192 | 9,500 | 1.4 | 22,507 | 3.4 | | |
| 2000-01 | 182,996 | 177,123 | 5,673 | 0.8 | 11,545 | 1.6 | | |
| 2001-02 | 187,588 | 188,655 | 3,422 | 0.5 | 2,355 | 0.3 | | |
| 2002-03 | 204,613 | 197,243 | -229 | 0.0 | 7,141 | 0.9 | | |
| 2003-04 | 217,775 | 209,785 | -452 | -0.1 | 7,538 | 0.9 | | |
| 2004-05 | 235,984 | 222,407 | -1,139 | -0.1 | 12,438 | 1.3 | | |
| 2005-06 | 255,943 | 240,136 | -1,647 | -0.2 | 14,160 | 1.4 | | |
| 2006-07 | 272,637 | 253,321 | 7,403 | 0.7 | 26,720 | 2.5 | | |
| 2007-08 | 294,917 | 271,843 | 5,108 | 0.4 | 28,181 | 2.4 | | |
| 2008-09 | 292,600 | 316,046 | -7,889 | -0.6 | -31,336 | -2.5 | | |
| 2009-10 | 284,662 | 336,900 | -4,278 | -0.3 | -56,516 | -4.4 | | |
| 2010-11 | 302,024 | 346,102 | -7,028 | -0.5 | -51,106 | -3.6 | | |

Table D2: Australian Government general government sector net cash flows for investments in financial assets for policy purposes and headline cash balance^(a) (continued)

| | Receipts | Payments | Net cash flows from investments in financial assets for policy purposes(b) | | Headline cash balance(c) | |
|-------------------|----------------|----------------|--|-----------------|--------------------------|-----------------|
| | \$m | \$m | \$m | Per cent of GDP | \$m | Per cent of GDP |
| 2011-12 | 329,874 | 371,032 | -5,866 | -0.4 | -47,023 | -3.2 |
| 2012-13 | 351,052 | 367,204 | -4,802 | -0.3 | -20,954 | -1.4 |
| 2013-14 | 360,322 | 406,430 | -6,371 | -0.4 | -52,479 | -3.3 |
| 2014-15(e) | 379,483 | 416,526 | -6,821 | -0.4 | -43,863 | -2.7 |
| 2015-16(e) | 403,362 | 431,078 | -14,217 | -0.8 | -41,933 | -2.5 |
| 2016-17(p) | 429,228 | 446,420 | -17,053 | -1.0 | -34,244 | -1.9 |
| 2017-18(p) | 459,806 | 467,362 | -14,101 | -0.8 | -21,657 | -1.2 |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(b) Prior to 1999-2000, net cash flows from investments in financial assets for policy purposes were referred to as 'net advances'. A negative number reflects a cash outflow, while a positive number reflects a cash inflow.

(c) Headline cash balance is equal to receipts less payments, plus net cash flows from investments in financial assets for policy purposes.

(e) Estimates.

(p) Projections.

Appendix D: Historical Australian Government Data

Table D3: Australian Government general government sector call on resources^(a)

| | Receipts(b) | | Headline cash balance(c) | | Call on resources(d) | |
|-------------------|----------------|-----------------|--------------------------|-----------------|----------------------|-----------------|
| | \$m | Per cent of GDP | \$m | Per cent of GDP | \$m | Per cent of GDP |
| | 1970-71 | 8,290 | 20.6 | 50 | 0.1 | 8,240 |
| 1971-72 | 9,135 | 20.6 | -101 | -0.2 | 9,236 | 20.8 |
| 1972-73 | 9,735 | 19.6 | -629 | -1.3 | 10,364 | 20.8 |
| 1973-74 | 12,228 | 20.3 | -125 | -0.2 | 12,353 | 20.5 |
| 1974-75 | 15,643 | 22.0 | -2,467 | -3.5 | 18,110 | 25.5 |
| 1975-76 | 18,727 | 22.5 | -3,539 | -4.3 | 22,266 | 26.8 |
| 1976-77 | 21,890 | 22.8 | -2,796 | -2.9 | 24,686 | 25.7 |
| 1977-78 | 24,019 | 22.9 | -3,361 | -3.2 | 27,380 | 26.1 |
| 1978-79 | 26,129 | 22.1 | -3,216 | -2.7 | 29,345 | 24.8 |
| 1979-80 | 30,321 | 22.6 | -2,024 | -1.5 | 32,345 | 24.1 |
| 1980-81 | 35,993 | 23.7 | -1,146 | -0.8 | 37,139 | 24.4 |
| 1981-82 | 41,499 | 23.6 | -660 | -0.4 | 42,159 | 24.0 |
| 1982-83 | 45,463 | 24.1 | -4,711 | -2.5 | 50,174 | 26.5 |
| 1983-84 | 49,981 | 23.4 | -8,144 | -3.8 | 58,125 | 27.2 |
| 1984-85 | 58,817 | 25.0 | -6,959 | -3.0 | 65,776 | 28.0 |
| 1985-86 | 66,206 | 25.4 | -5,932 | -2.3 | 72,138 | 27.7 |
| 1986-87 | 74,724 | 26.2 | -2,979 | -1.0 | 77,703 | 27.2 |
| 1987-88 | 83,491 | 25.8 | 2,109 | 0.7 | 81,382 | 25.1 |
| 1988-89 | 90,748 | 24.7 | 5,589 | 1.5 | 85,159 | 23.2 |
| 1989-90 | 98,625 | 24.4 | 7,159 | 1.8 | 91,466 | 22.6 |
| 1990-91 | 100,227 | 24.2 | 1,125 | 0.3 | 99,102 | 23.9 |
| 1991-92 | 95,840 | 22.7 | -10,475 | -2.5 | 106,315 | 25.1 |
| 1992-93 | 97,633 | 22.0 | -15,647 | -3.5 | 113,280 | 25.5 |
| 1993-94 | 103,824 | 22.2 | -14,738 | -3.2 | 118,562 | 25.4 |
| 1994-95 | 113,458 | 22.9 | -12,614 | -2.5 | 126,072 | 25.4 |
| 1995-96 | 124,429 | 23.5 | -5,921 | -1.1 | 130,350 | 24.6 |
| 1996-97 | 133,592 | 24.0 | 1,142 | 0.2 | 132,450 | 23.8 |
| 1997-98 | 140,736 | 23.9 | 15,303 | 2.6 | 125,433 | 21.3 |
| 1998-99 | 152,063 | 24.5 | 10,837 | 1.7 | 141,226 | 22.8 |
| 1999-00 | 166,199 | 25.2 | 22,507 | 3.4 | 143,692 | 21.7 |
| 2000-01 | 182,996 | 25.9 | 11,545 | 1.6 | 171,451 | 24.3 |
| 2001-02 | 187,588 | 24.9 | 2,355 | 0.3 | 185,233 | 24.6 |
| 2002-03 | 204,613 | 25.5 | 7,141 | 0.9 | 197,472 | 24.7 |
| 2003-04 | 217,775 | 25.3 | 7,538 | 0.9 | 210,237 | 24.4 |
| 2004-05 | 235,984 | 25.6 | 12,438 | 1.3 | 223,546 | 24.2 |
| 2005-06 | 255,943 | 25.6 | 14,160 | 1.4 | 241,783 | 24.2 |
| 2006-07 | 272,637 | 25.1 | 26,720 | 2.5 | 245,918 | 22.6 |
| 2007-08 | 294,917 | 25.0 | 28,181 | 2.4 | 266,735 | 22.6 |
| 2008-09 | 292,600 | 23.3 | -31,336 | -2.5 | 323,935 | 25.7 |
| 2009-10 | 284,662 | 22.0 | -56,516 | -4.4 | 341,178 | 26.3 |
| 2010-11 | 302,024 | 21.5 | -51,106 | -3.6 | 353,130 | 25.1 |
| 2011-12 | 329,874 | 22.2 | -47,023 | -3.2 | 376,898 | 25.3 |
| 2012-13 | 351,052 | 23.1 | -20,954 | -1.4 | 372,006 | 24.5 |
| 2013-14 | 360,322 | 22.8 | -52,479 | -3.3 | 412,801 | 26.1 |
| 2014-15(e) | 379,483 | 23.6 | -43,863 | -2.7 | 423,346 | 26.3 |
| 2015-16(e) | 403,362 | 24.0 | -41,933 | -2.5 | 445,295 | 26.5 |
| 2016-17(p) | 429,228 | 24.3 | -34,244 | -1.9 | 463,472 | 26.3 |
| 2017-18(p) | 459,806 | 24.8 | -21,657 | -1.2 | 481,463 | 25.9 |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(b) Receipts are identical to those in Table 1.

(c) Headline cash balance is equal to receipts less payments, plus net cash flows from investments in financial assets for policy purposes. Headline cash balance is identical to those in Table D2.

(d) Call on resources is equal to receipts less headline cash balance.

(e) Estimates.

(p) Projections.

Table D4: Australian Government general government sector (cash) receipts

| | Actual | Estimates | | Projections | |
|---|----------------|----------------|----------------|----------------|----------------|
| | 2013-14 \$m | 2014-15 \$m | 2015-16 \$m | 2016-17 \$m | 2017-18 \$m |
| Individuals and other withholding taxes | | | | | |
| Gross income tax withholding | 156,211 | 166,700 | 178,800 | 190,100 | 203,300 |
| Gross other individuals | 34,787 | 37,300 | 41,100 | 45,100 | 49,200 |
| less: Refunds | 27,407 | 27,500 | 28,100 | 29,200 | 31,200 |
| Total individuals and other withholding tax | 163,592 | 176,500 | 191,800 | 206,000 | 221,300 |
| Fringe benefits tax | 4,077 | 4,350 | 4,890 | 5,120 | 4,960 |
| Company tax | 67,273 | 68,960 | 70,800 | 76,300 | 81,300 |
| Superannuation fund taxes | 6,101 | 7,040 | 9,630 | 10,680 | 11,360 |
| Minerals resource rent tax(a) | 143 | 60 | 0 | 0 | 0 |
| Petroleum resource rent tax | 1,368 | 1,890 | 1,700 | 1,650 | 1,650 |
| Income taxation receipts | 242,553 | 258,800 | 278,820 | 299,750 | 320,570 |
| Goods and services tax | 51,394 | 53,982 | 57,468 | 60,662 | 63,923 |
| Wine equalisation tax | 766 | 800 | 830 | 870 | 900 |
| Luxury car tax | 464 | 400 | 360 | 370 | 390 |
| Excise and customs duty | | | | | |
| Petrol | 6,053 | 5,950 | 6,150 | 6,450 | 6,850 |
| Diesel | 8,940 | 8,930 | 9,340 | 9,750 | 10,180 |
| Other fuel products | 3,624 | 3,260 | 3,150 | 3,330 | 3,500 |
| Tobacco | 8,498 | 8,310 | 9,560 | 10,600 | 10,890 |
| Beer | 2,348 | 2,410 | 2,470 | 2,590 | 2,730 |
| Spirits | 1,909 | 1,970 | 2,030 | 2,130 | 2,240 |
| Other alcoholic beverages(b) | 927 | 950 | 990 | 1,040 | 1,090 |
| Other customs duty | | | | | |
| Textiles, clothing and footwear | 789 | 590 | 310 | 220 | 170 |
| Passenger motor vehicles | 921 | 800 | 520 | 510 | 530 |
| Other imports | 1,631 | 1,570 | 1,070 | 930 | 940 |
| less: Refunds and drawbacks | 319 | 420 | 420 | 420 | 420 |
| Total excise and customs duty | 35,321 | 34,320 | 35,170 | 37,130 | 38,700 |
| Carbon pricing mechanism | 4,363 | 1,800 | 0 | 0 | 0 |
| Agricultural levies | 495 | 454 | 478 | 484 | 501 |
| Other taxes | 3,012 | 3,038 | 3,477 | 3,526 | 3,596 |
| Indirect taxation receipts | 95,815 | 94,794 | 97,784 | 103,042 | 108,009 |
| Taxation receipts | 338,368 | 353,594 | 376,604 | 402,792 | 428,579 |
| Sales of goods and services | 8,579 | 9,114 | 9,202 | 11,379 | 16,004 |
| Interest | 3,128 | 3,469 | 4,022 | 3,950 | 3,976 |
| Dividends | 2,978 | 3,831 | 3,407 | 3,367 | 3,838 |
| Other non-taxation receipts | 7,268 | 9,475 | 10,128 | 7,740 | 7,409 |
| Non-taxation receipts | 21,954 | 25,889 | 26,759 | 26,436 | 31,227 |
| Total receipts | 360,322 | 379,483 | 403,362 | 429,228 | 459,806 |
| <i>Memorandum:</i> | | | | | |
| Total excise | 26,075 | 25,260 | 26,860 | 28,400 | 29,710 |
| Total customs duty | 9,246 | 9,060 | 8,310 | 8,730 | 8,990 |
| Capital gains tax(c) | 7,300 | 8,900 | 11,300 | 13,500 | 15,600 |
| Medicare and DisabilityCare | | | | | |
| Australia levy | 10,500 | 14,130 | 15,040 | 15,830 | 16,650 |

(a) Net receipts from the MRRT are expected to be around \$40 million in 2014-15 which represents the net receipts impact across different revenue heads. These include the offsetting reductions in company tax (through deductibility) and interactions with other taxes. The Government has announced the MRRT will not apply beyond 30 September 2014.

(b) Other alcoholic beverages are those not exceeding 10 per cent by volume of alcohol (excluding beer, brandy and wine).

(c) Capital gains tax is part of gross other individuals, company tax and superannuation fund taxes. The 2013-14 reported figure is an estimate.

Table D5: Australian Government general government sector taxation receipts, non-taxation receipts and total receipts^(a)

| | Taxation receipts | | Non-taxation receipts | | Total receipts(b) | |
|-------------------|-------------------|-----------------|-----------------------|-----------------|-------------------|-----------------|
| | \$m | Per cent of GDP | \$m | Per cent of GDP | \$m | Per cent of GDP |
| 1970-71 | 7,193 | 17.9 | 1,097 | 2.7 | 8,290 | 20.6 |
| 1971-72 | 7,895 | 17.8 | 1,240 | 2.8 | 9,135 | 20.6 |
| 1972-73 | 8,411 | 16.9 | 1,324 | 2.7 | 9,735 | 19.6 |
| 1973-74 | 10,832 | 18.0 | 1,396 | 2.3 | 12,228 | 20.3 |
| 1974-75 | 14,141 | 19.9 | 1,502 | 2.1 | 15,643 | 22.0 |
| 1975-76 | 16,920 | 20.3 | 1,807 | 2.2 | 18,727 | 22.5 |
| 1976-77 | 19,714 | 20.5 | 2,176 | 2.3 | 21,890 | 22.8 |
| 1977-78 | 21,428 | 20.4 | 2,591 | 2.5 | 24,019 | 22.9 |
| 1978-79 | 23,409 | 19.8 | 2,720 | 2.3 | 26,129 | 22.1 |
| 1979-80 | 27,473 | 20.5 | 2,848 | 2.1 | 30,321 | 22.6 |
| 1980-81 | 32,641 | 21.5 | 3,352 | 2.2 | 35,993 | 23.7 |
| 1981-82 | 37,880 | 21.6 | 3,619 | 2.1 | 41,499 | 23.6 |
| 1982-83 | 41,025 | 21.7 | 4,438 | 2.3 | 45,463 | 24.1 |
| 1983-84 | 44,849 | 21.0 | 5,132 | 2.4 | 49,981 | 23.4 |
| 1984-85 | 52,970 | 22.5 | 5,847 | 2.5 | 58,817 | 25.0 |
| 1985-86 | 58,841 | 22.6 | 7,365 | 2.8 | 66,206 | 25.4 |
| 1986-87 | 66,467 | 23.3 | 8,257 | 2.9 | 74,724 | 26.2 |
| 1987-88 | 75,076 | 23.2 | 8,415 | 2.6 | 83,491 | 25.8 |
| 1988-89 | 83,452 | 22.7 | 7,296 | 2.0 | 90,748 | 24.7 |
| 1989-90 | 90,773 | 22.5 | 7,852 | 1.9 | 98,625 | 24.4 |
| 1990-91 | 92,739 | 22.4 | 7,488 | 1.8 | 100,227 | 24.2 |
| 1991-92 | 87,364 | 20.7 | 8,476 | 2.0 | 95,840 | 22.7 |
| 1992-93 | 88,760 | 20.0 | 8,873 | 2.0 | 97,633 | 22.0 |
| 1993-94 | 93,362 | 20.0 | 10,462 | 2.2 | 103,824 | 22.2 |
| 1994-95 | 104,921 | 21.2 | 8,537 | 1.7 | 113,458 | 22.9 |
| 1995-96 | 115,700 | 21.9 | 8,729 | 1.6 | 124,429 | 23.5 |
| 1996-97 | 124,559 | 22.4 | 9,033 | 1.6 | 133,592 | 24.0 |
| 1997-98 | 130,984 | 22.2 | 9,752 | 1.7 | 140,736 | 23.9 |
| 1998-99 | 138,420 | 22.3 | 13,643 | 2.2 | 152,063 | 24.5 |
| 1999-00 | 151,313 | 22.9 | 14,887 | 2.3 | 166,199 | 25.2 |
| 2000-01 | 170,354 | 24.2 | 12,641 | 1.8 | 182,996 | 25.9 |
| 2001-02 | 175,108 | 23.2 | 12,481 | 1.7 | 187,588 | 24.9 |
| 2002-03 | 192,131 | 24.0 | 12,482 | 1.6 | 204,613 | 25.5 |
| 2003-04 | 206,091 | 23.9 | 11,683 | 1.4 | 217,775 | 25.3 |
| 2004-05 | 223,314 | 24.2 | 12,669 | 1.4 | 235,984 | 25.6 |
| 2005-06 | 241,215 | 24.2 | 14,728 | 1.5 | 255,943 | 25.6 |
| 2006-07 | 257,392 | 23.7 | 15,245 | 1.4 | 272,637 | 25.1 |
| 2007-08 | 278,376 | 23.6 | 16,540 | 1.4 | 294,917 | 25.0 |
| 2008-09 | 272,627 | 21.7 | 19,973 | 1.6 | 292,600 | 23.3 |
| 2009-10 | 260,973 | 20.1 | 23,689 | 1.8 | 284,662 | 22.0 |
| 2010-11 | 280,839 | 19.9 | 21,185 | 1.5 | 302,024 | 21.5 |
| 2011-12 | 309,943 | 20.8 | 19,931 | 1.3 | 329,874 | 22.2 |
| 2012-13 | 326,426 | 21.5 | 24,627 | 1.6 | 351,052 | 23.1 |
| 2013-14 | 338,368 | 21.4 | 21,954 | 1.4 | 360,322 | 22.8 |
| 2014-15(e) | 353,594 | 22.0 | 25,889 | 1.6 | 379,483 | 23.6 |
| 2015-16(e) | 376,604 | 22.4 | 26,759 | 1.6 | 403,362 | 24.0 |
| 2016-17(p) | 402,792 | 22.8 | 26,436 | 1.5 | 429,228 | 24.3 |
| 2017-18(p) | 428,579 | 23.1 | 31,227 | 1.7 | 459,806 | 24.8 |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(b) Receipts are equal to receipts from operating activities and sales of non-financial assets.

(e) Estimates.

(p) Projections.

Table D6: Australian Government general government sector net debt and net interest payments^(a)

| | Net debt(b) | | Net interest payments(c) | |
|-------------------|----------------|-----------------|--------------------------|-----------------|
| | \$m | Per cent of GDP | \$m | Per cent of GDP |
| 1970-71 | 344 | 0.9 | -189 | -0.5 |
| 1971-72 | -496 | -1.1 | -245 | -0.6 |
| 1972-73 | -790 | -1.6 | -252 | -0.5 |
| 1973-74 | -1,851 | -3.1 | -286 | -0.5 |
| 1974-75 | -1,901 | -2.7 | -242 | -0.3 |
| 1975-76 | -341 | -0.4 | -330 | -0.4 |
| 1976-77 | 898 | 0.9 | -62 | -0.1 |
| 1977-78 | 2,896 | 2.8 | 4 | 0.0 |
| 1978-79 | 4,983 | 4.2 | 254 | 0.2 |
| 1979-80 | 6,244 | 4.6 | 440 | 0.3 |
| 1980-81 | 6,356 | 4.2 | 620 | 0.4 |
| 1981-82 | 5,919 | 3.4 | 680 | 0.4 |
| 1982-83 | 9,151 | 4.8 | 896 | 0.5 |
| 1983-84 | 16,015 | 7.5 | 1,621 | 0.8 |
| 1984-85 | 21,896 | 9.3 | 2,813 | 1.2 |
| 1985-86 | 26,889 | 10.3 | 3,952 | 1.5 |
| 1986-87 | 29,136 | 10.2 | 4,762 | 1.7 |
| 1987-88 | 27,344 | 8.4 | 4,503 | 1.4 |
| 1988-89 | 21,981 | 6.0 | 4,475 | 1.2 |
| 1989-90 | 16,123 | 4.0 | 4,549 | 1.1 |
| 1990-91 | 16,915 | 4.1 | 3,636 | 0.9 |
| 1991-92 | 31,041 | 7.3 | 3,810 | 0.9 |
| 1992-93 | 55,218 | 12.4 | 3,986 | 0.9 |
| 1993-94 | 70,223 | 15.0 | 5,628 | 1.2 |
| 1994-95 | 83,492 | 16.8 | 7,292 | 1.5 |
| 1995-96 | 95,831 | 18.1 | 8,861 | 1.7 |
| 1996-97 | 96,281 | 17.3 | 9,489 | 1.7 |
| 1997-98 | 82,935 | 14.1 | 8,279 | 1.4 |
| 1998-99 | 72,065 | 11.6 | 8,649 | 1.4 |
| 1999-00 | 53,869 | 8.2 | 7,514 | 1.1 |
| 2000-01 | 42,719 | 6.1 | 6,195 | 0.9 |
| 2001-02 | 38,180 | 5.1 | 5,352 | 0.7 |
| 2002-03 | 29,047 | 3.6 | 3,758 | 0.5 |
| 2003-04 | 22,639 | 2.6 | 3,040 | 0.4 |
| 2004-05 | 10,741 | 1.2 | 2,502 | 0.3 |
| 2005-06 | -4,531 | -0.5 | 2,303 | 0.2 |
| 2006-07 | -29,150 | -2.7 | 228 | 0.0 |
| 2007-08 | -44,820 | -3.8 | -1,015 | -0.1 |
| 2008-09 | -16,148 | -1.3 | -1,196 | -0.1 |
| 2009-10 | 42,283 | 3.3 | 2,386 | 0.2 |
| 2010-11 | 84,551 | 6.0 | 4,608 | 0.3 |
| 2011-12 | 147,334 | 9.9 | 6,609 | 0.4 |
| 2012-13 | 152,982 | 10.1 | 8,285 | 0.5 |
| 2013-14 | 202,463 | 12.8 | 10,843 | 0.7 |
| 2014-15(e) | 244,836 | 15.2 | 10,752 | 0.7 |
| 2015-16(e) | 279,574 | 16.7 | 11,332 | 0.7 |
| 2016-17(p) | 304,383 | 17.2 | 12,058 | 0.7 |
| 2017-18(p) | 315,764 | 17.0 | 12,700 | 0.7 |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(b) Net debt is equal to the sum of deposits held, government securities, loans and other borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

(c) Net interest payments are equal to the difference between interest paid and interest receipts

(e) Estimates.

(p) Projections.

Table D7: Australian Government general government sector face value of Commonwealth Government Securities (CGS) on issue and interest paid

| | Face value of CGS on issue(a) | | | | | |
|---------|-------------------------------|--------------------|-------------------------------------|--------------------|------------------|--------------------|
| | Total CGS on issue(b) | | Subject to Treasurer's direction(c) | | Interest Paid(d) | |
| | End of year \$m | Per cent of GDP | End of year \$m | Per cent of GDP | \$m | Per cent of GDP |
| 1970-71 | 10,887 | 27.0 | - | - | 580 | 1.4 |
| 1971-72 | 11,490 | 25.8 | - | - | 614 | 1.4 |
| 1972-73 | 12,217 | 24.6 | - | - | 675 | 1.4 |
| 1973-74 | 12,809 | 21.3 | - | - | 712 | 1.2 |
| 1974-75 | 14,785 | 20.8 | - | - | 893 | 1.3 |
| 1975-76 | 17,940 | 21.6 | - | - | 1,001 | 1.2 |
| 1976-77 | 20,845 | 21.7 | - | - | 1,485 | 1.5 |
| 1977-78 | 23,957 | 22.9 | - | - | 1,740 | 1.7 |
| 1978-79 | 28,120 | 23.7 | - | - | 2,080 | 1.8 |
| 1979-80 | 29,321 | 21.8 | - | - | 2,356 | 1.8 |
| 1980-81 | 30,189 | 19.9 | - | - | 2,723 | 1.8 |
| 1981-82 | 31,060 | 17.7 | - | - | 3,058 | 1.7 |
| 1982-83 | 37,071 | 19.6 | - | - | 3,580 | 1.9 |
| 1983-84 | 45,437 | 21.3 | - | - | 4,558 | 2.1 |
| 1984-85 | 54,420 | 23.2 | - | - | 5,952 | 2.5 |
| 1985-86 | 63,089 | 24.2 | - | - | 7,394 | 2.8 |
| 1986-87 | 67,172 | 23.5 | - | - | 8,339 | 2.9 |
| 1987-88 | 62,794 | 19.4 | - | - | 8,139 | 2.5 |
| 1988-89 | 56,854 | 15.5 | - | - | 8,222 | 2.2 |
| 1989-90 | 48,399 | 12.0 | - | - | 8,064 | 2.0 |
| 1990-91 | 48,723 | 11.7 | - | - | 6,994 | 1.7 |
| 1991-92 | 58,826 | 13.9 | - | - | 6,819 | 1.6 |
| 1992-93 | 76,509 | 17.2 | - | - | 6,487 | 1.5 |
| 1993-94 | 90,889 | 19.5 | - | - | 7,709 | 1.7 |
| 1994-95 | 105,466 | 21.3 | - | - | 9,144 | 1.8 |
| 1995-96 | 110,166 | 20.8 | - | - | 10,325 | 2.0 |
| 1996-97 | 111,067 | 20.0 | - | - | 10,653 | 1.9 |
| 1997-98 | 93,664 | 15.9 | - | - | 9,453 | 1.6 |
| 1998-99 | 85,331 | 13.8 | - | - | 9,299 | 1.5 |
| 1999-00 | 75,536 | 11.4 | - | - | 8,509 | 1.3 |
| 2000-01 | 66,403 | 9.4 | - | - | 7,335 | 1.0 |
| 2001-02 | 63,004 | 8.4 | - | - | 6,270 | 0.8 |
| 2002-03 | 57,435 | 7.2 | - | - | 4,740 | 0.6 |
| 2003-04 | 54,750 | 6.4 | - | - | 4,096 | 0.5 |
| 2004-05 | 55,151 | 6.0 | - | - | 3,902 | 0.4 |
| 2005-06 | 54,070 | 5.4 | - | - | 4,628 | 0.5 |
| 2006-07 | 53,264 | 4.9 | - | - | 3,959 | 0.4 |
| 2007-08 | 55,442 | 4.7 | - | - | 3,754 | 0.3 |
| 2008-09 | 101,147 | 8.0 | 95,103 | 7.6 | 3,970 | 0.3 |
| 2009-10 | 147,133 | 11.4 | 141,806 | 10.9 | 6,411 | 0.5 |
| 2010-11 | 191,292 | 13.6 | 186,704 | 13.3 | 9,551 | 0.7 |

Table D7: Australian Government general government sector face value of Commonwealth Government Securities (CGS) on issue and interest paid (continued)

| | Face value of CGS on issue(a) | | | | | |
|-------------------|-------------------------------|--------------------|-------------------------------------|--------------------|------------------|--------------------|
| | Total CGS on issue(b) | | Subject to Treasurer's direction(c) | | Interest Paid(d) | |
| | End of year \$m | Per cent of GDP | End of year \$m | Per cent of GDP | \$m | Per cent of GDP |
| 2011-12 | 233,976 | 15.7 | 229,389 | 15.4 | 10,875 | 0.7 |
| 2012-13 | 257,378 | 16.9 | 252,791 | 16.6 | 11,846 | 0.8 |
| 2013-14 | 319,487 | 20.2 | 316,952 | 20.0 | 13,972 | 0.9 |
| 2014-15(e) | 370,000 | 23.0 | 367,000 | 22.8 | 14,221 | 0.9 |
| 2015-16(e) | 415,000 | 24.7 | 413,000 | 24.6 | 15,354 | 0.9 |
| 2016-17(p) | 461,000 | 26.1 | 459,000 | 26.0 | 16,007 | 0.9 |
| 2017-18(p) | 484,000 | 26.0 | 481,000 | 25.9 | 16,676 | 0.9 |

- (a) From 2014-15 onwards, data for CGS on issue are projections and are rounded to the nearest \$1 billion.
- (b) Total CGS on issue includes CGS held on behalf of the States and the Northern Territory, but excludes Commonwealth holdings of CGS.
- (c) The face value of CGS subject to the Treasurer's Direction excludes the stock and securities outlined in subsection 51JA(2A) of the *Commonwealth Incribed Stock Act 1911*. These are the same stock and securities that were excluded from the previous legislative debt limit. CGS on issue subject to the Treasurer's Direction are not available prior to 2008-09 because the limit was first introduced in July 2008.
- (d) Interest paid consists of all cash interest payments of the general government sector, including those relating to CGS on issue.
- (e) Estimates.
- (p) Projections.

Table D8: Australian Government general government sector revenue, expenses, net capital investment and fiscal balance^(a)

| | Revenue | | Expenses | | Net capital investment | | Fiscal balance(b) | |
|-------------------|----------------|-------------|----------------|-------------|------------------------|------------|-------------------|-------------|
| | | Per cent | | Per cent | | Per cent | | Per cent |
| | \$m | of GDP | \$m | of GDP | \$m | of GDP | \$m | of GDP |
| 1996-97 | 141,688 | 25.5 | 145,821 | 26.2 | 90 | 0.0 | -4,223 | -0.8 |
| 1997-98 | 146,820 | 24.9 | 148,652 | 25.2 | 147 | 0.0 | -1,979 | -0.3 |
| 1998-99 | 152,106 | 24.5 | 146,772 | 23.7 | 1,433 | 0.2 | 3,901 | 0.6 |
| 1999-00 | 167,304 | 25.3 | 155,558 | 23.5 | -69 | 0.0 | 11,815 | 1.8 |
| 2000-01 | 186,110 | 26.4 | 180,094 | 25.5 | 8 | 0.0 | 6,007 | 0.9 |
| 2001-02 | 190,488 | 25.3 | 193,041 | 25.6 | 382 | 0.1 | -2,935 | -0.4 |
| 2002-03 | 206,923 | 25.8 | 201,259 | 25.1 | 287 | 0.0 | 5,377 | 0.7 |
| 2003-04 | 222,168 | 25.8 | 215,361 | 25.0 | 660 | 0.1 | 6,148 | 0.7 |
| 2004-05 | 242,507 | 26.3 | 229,245 | 24.9 | 1,034 | 0.1 | 12,228 | 1.3 |
| 2005-06 | 261,238 | 26.2 | 242,334 | 24.3 | 2,498 | 0.3 | 16,406 | 1.6 |
| 2006-07 | 278,411 | 25.6 | 259,276 | 23.9 | 2,333 | 0.2 | 16,801 | 1.5 |
| 2007-08 | 303,729 | 25.8 | 280,188 | 23.8 | 2,593 | 0.2 | 20,948 | 1.8 |
| 2008-09 | 298,933 | 23.8 | 324,612 | 25.8 | 4,064 | 0.3 | -29,743 | -2.4 |
| 2009-10 | 292,767 | 22.6 | 340,208 | 26.3 | 6,433 | 0.5 | -53,875 | -4.2 |
| 2010-11 | 309,890 | 22.0 | 356,353 | 25.3 | 5,297 | 0.4 | -51,760 | -3.7 |
| 2011-12 | 338,109 | 22.7 | 378,005 | 25.4 | 4,850 | 0.3 | -44,746 | -3.0 |
| 2012-13 | 360,160 | 23.7 | 382,644 | 25.2 | 987 | 0.1 | -23,472 | -1.5 |
| 2013-14 | 373,950 | 23.6 | 413,845 | 26.2 | 3,850 | 0.2 | -43,746 | -2.8 |
| 2014-15(e) | 385,876 | 24.0 | 422,898 | 26.3 | 2,784 | 0.2 | -39,806 | -2.5 |
| 2015-16(e) | 411,682 | 24.5 | 436,484 | 26.0 | 2,422 | 0.1 | -27,223 | -1.6 |
| 2016-17(p) | 441,036 | 25.0 | 456,097 | 25.8 | 2,718 | 0.2 | -17,778 | -1.0 |
| 2017-18(p) | 473,174 | 25.5 | 475,310 | 25.6 | 2,899 | 0.2 | -5,035 | -0.3 |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(b) Fiscal balance is equal to revenue less expenses less net capital investment.

(e) Estimates.

(p) Projections.

Table D9: Australian Government general government sector net worth and net financial worth^(a)

| | Net worth(b) | | Net financial worth(c) | |
|-------------------|-----------------|-----------------|------------------------|-----------------|
| | \$m | Per cent of GDP | \$m | Per cent of GDP |
| 1999-00 | -7,046 | -1.1 | -67,036 | -10.1 |
| 2000-01 | -6,618 | -0.9 | -71,876 | -10.2 |
| 2001-02 | -11,655 | -1.5 | -78,032 | -10.4 |
| 2002-03 | -15,330 | -1.9 | -82,931 | -10.4 |
| 2003-04 | -1,152 | -0.1 | -72,389 | -8.4 |
| 2004-05 | 14,556 | 1.6 | -58,882 | -6.4 |
| 2005-06 | 17,971 | 1.8 | -59,763 | -6.0 |
| 2006-07 | 46,351 | 4.3 | -35,696 | -3.3 |
| 2007-08 | 70,859 | 6.0 | -14,690 | -1.2 |
| 2008-09 | 19,427 | 1.5 | -71,490 | -5.7 |
| 2009-10 | -45,938 | -3.5 | -144,485 | -11.2 |
| 2010-11 | -95,386 | -6.8 | -198,787 | -14.1 |
| 2011-12 | -247,208 | -16.6 | -355,834 | -23.9 |
| 2012-13 | -202,650 | -13.3 | -312,724 | -20.6 |
| 2013-14 | -256,045 | -16.2 | -370,331 | -23.4 |
| 2014-15(e) | -229,481 | -14.3 | -347,931 | -21.6 |
| 2015-16(e) | -253,511 | -15.1 | -374,827 | -22.3 |
| 2016-17(p) | -269,309 | -15.3 | -392,673 | -22.2 |
| 2017-18(p) | -271,781 | -14.6 | -398,716 | -21.5 |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(b) Net worth is equal to total assets less liabilities.

(c) Net financial worth is equal to financial assets less liabilities.

(e) Estimates.

(p) Projections.

Table D10: Australian Government general government sector accrual taxation revenue, non-taxation revenue and total revenue^(a)

| | Taxation revenue | | Non-taxation revenue | | Total revenue | |
|-------------------|------------------|-----------------|----------------------|-----------------|----------------|-----------------|
| | \$m | Per cent of GDP | \$m | Per cent of GDP | \$m | Per cent of GDP |
| 1999-00 | 153,408 | 23.2 | 13,896 | 2.1 | 167,304 | 25.3 |
| 2000-01 | 175,881 | 24.9 | 10,228 | 1.5 | 186,110 | 26.4 |
| 2001-02 | 178,210 | 23.7 | 12,278 | 1.6 | 190,488 | 25.3 |
| 2002-03 | 195,203 | 24.4 | 11,720 | 1.5 | 206,923 | 25.8 |
| 2003-04 | 209,959 | 24.4 | 12,209 | 1.4 | 222,168 | 25.8 |
| 2004-05 | 229,943 | 24.9 | 12,564 | 1.4 | 242,507 | 26.3 |
| 2005-06 | 245,716 | 24.6 | 15,522 | 1.6 | 261,238 | 26.2 |
| 2006-07 | 262,511 | 24.1 | 15,900 | 1.5 | 278,411 | 25.6 |
| 2007-08 | 286,229 | 24.3 | 17,500 | 1.5 | 303,729 | 25.8 |
| 2008-09 | 278,653 | 22.1 | 20,280 | 1.6 | 298,933 | 23.8 |
| 2009-10 | 268,000 | 20.7 | 24,767 | 1.9 | 292,767 | 22.6 |
| 2010-11 | 289,005 | 20.5 | 20,885 | 1.5 | 309,890 | 22.0 |
| 2011-12 | 316,779 | 21.3 | 21,330 | 1.4 | 338,109 | 22.7 |
| 2012-13 | 337,323 | 22.2 | 22,836 | 1.5 | 360,160 | 23.7 |
| 2013-14 | 351,088 | 22.2 | 22,862 | 1.4 | 373,950 | 23.6 |
| 2014-15(e) | 361,959 | 22.5 | 23,917 | 1.5 | 385,876 | 24.0 |
| 2015-16(e) | 387,249 | 23.1 | 24,433 | 1.5 | 411,682 | 24.5 |
| 2016-17(p) | 413,821 | 23.4 | 27,216 | 1.5 | 441,036 | 25.0 |
| 2017-18(p) | 440,468 | 23.7 | 32,706 | 1.8 | 473,174 | 25.5 |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(e) Estimates.

(p) Projections.

Table D11: Australian Government general government sector (accrual) revenue

| | Actual | Estimates | | Projections | |
|---|----------------|----------------|----------------|----------------|----------------|
| | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
| | \$m | \$m | \$m | \$m | \$m |
| Individuals and other withholding taxes | | | | | |
| Gross income tax withholding | 157,761 | 168,430 | 180,660 | 192,040 | 205,370 |
| Gross other individuals | 37,561 | 40,470 | 44,550 | 48,850 | 53,270 |
| less: Refunds | 27,407 | 27,500 | 28,100 | 29,200 | 31,200 |
| Total individuals and other withholding tax | 167,915 | 181,400 | 197,110 | 211,690 | 227,440 |
| Fringe benefits tax | 4,285 | 4,480 | 5,030 | 5,260 | 5,100 |
| Company tax | 68,764 | 70,930 | 72,500 | 78,100 | 83,300 |
| Superannuation fund taxes | 6,146 | 7,130 | 9,760 | 10,860 | 11,560 |
| Minerals resource rent tax(a) | 141 | 60 | 0 | 0 | 0 |
| Petroleum resource rent tax | 1,645 | 1,770 | 1,700 | 1,680 | 1,650 |
| Income taxation revenue | 248,897 | 265,770 | 286,100 | 307,590 | 329,050 |
| Goods and services tax | 55,517 | 56,820 | 60,390 | 63,510 | 66,950 |
| Wine equalisation tax | 826 | 810 | 840 | 880 | 910 |
| Luxury car tax | 476 | 400 | 360 | 380 | 400 |
| Excise and customs duty | | | | | |
| Petrol | 5,927 | 5,970 | 6,200 | 6,410 | 6,820 |
| Diesel | 8,758 | 8,960 | 9,370 | 9,750 | 10,180 |
| Other fuel products | 3,572 | 3,280 | 3,170 | 3,330 | 3,500 |
| Tobacco | 8,531 | 8,320 | 9,580 | 10,600 | 10,890 |
| Beer | 2,307 | 2,430 | 2,480 | 2,590 | 2,730 |
| Spirits | 1,902 | 1,970 | 2,030 | 2,130 | 2,240 |
| Other alcoholic beverages(b) | 908 | 950 | 990 | 1,040 | 1,090 |
| Other customs duty | | | | | |
| Textiles, clothing and footwear | 789 | 590 | 310 | 220 | 170 |
| Passenger motor vehicles | 921 | 800 | 520 | 510 | 530 |
| Other imports | 1,633 | 1,570 | 1,070 | 930 | 940 |
| less: Refunds and drawbacks | 319 | 420 | 420 | 420 | 420 |
| Total excise and customs duty | 34,929 | 34,420 | 35,300 | 37,090 | 38,670 |
| Carbon pricing mechanism | 6,623 | 0 | 0 | 0 | 0 |
| Agricultural levies | 491 | 454 | 478 | 484 | 501 |
| Other taxes | 3,329 | 3,285 | 3,781 | 3,886 | 3,988 |
| Indirect taxation revenue | 102,191 | 96,190 | 101,149 | 106,231 | 111,419 |
| Taxation revenue | 351,088 | 361,959 | 387,249 | 413,821 | 440,468 |
| Sales of goods and services | 8,573 | 9,190 | 9,258 | 11,453 | 16,070 |
| Interest | 3,341 | 3,987 | 4,672 | 5,031 | 5,322 |
| Dividends | 4,105 | 3,396 | 3,170 | 3,644 | 4,113 |
| Other non-taxation revenue | 6,843 | 7,344 | 7,333 | 7,087 | 7,200 |
| Non-taxation revenue | 22,862 | 23,917 | 24,433 | 27,216 | 32,706 |
| Total revenue | 373,950 | 385,876 | 411,682 | 441,036 | 473,174 |
| <i>Memorandum:</i> | | | | | |
| <i>Total excise</i> | 25,648 | 25,360 | 26,990 | 28,360 | 29,680 |
| <i>Total customs duty</i> | 9,280 | 9,060 | 8,310 | 8,730 | 8,990 |
| <i>Capital gains tax(c)</i> | 7,300 | 8,900 | 11,300 | 13,500 | 15,600 |
| <i>Medicare and DisabilityCare Australia levy</i> | 10,309 | 14,130 | 15,040 | 15,830 | 16,650 |

(a) Net revenue from the MRRT is expected to be around \$40 million in 2014-15 which represents the net revenue impact across different revenue heads. These include the offsetting reductions in company tax (through deductibility) and interactions with other taxes. The Government has announced the MRRT will not apply beyond 30 September 2014.

(b) Other alcoholic beverages are those not exceeding 10 per cent by volume of alcohol (excluding beer, brandy and wine).

(c) Capital gains tax is part of gross other individuals, company tax and superannuation fund taxes. The 2013-14 reported figure is an estimate.

Table D12: Australian Government cash receipts, payments and surplus by institutional sector (\$m)^(a)

| | General government | | | Public non-financial corporations | | | Non-financial public sector | | |
|-------------------|--------------------|----------------|-----------------------|-----------------------------------|---------------|-----------------|-----------------------------|----------------|-----------------------|
| | Receipts(b) | Payments(c) | Underlying balance(d) | Receipts(b) | Payments(c) | Cash surplus(d) | Receipts(b) | Payments(c) | Underlying balance(d) |
| 1988-89 | 90,748 | 85,326 | 5,421 | 4,177 | 6,035 | 257 | 93,923 | 90,312 | 5,678 |
| 1989-90 | 98,625 | 92,684 | 5,942 | 3,926 | 11,322 | -5,261 | 101,495 | 102,883 | 681 |
| 1990-91 | 100,227 | 100,665 | -438 | 4,804 | 9,351 | -2,139 | 103,837 | 108,808 | -2,577 |
| 1991-92 | 95,840 | 108,472 | -12,631 | 3,899 | 7,713 | 101 | 97,937 | 114,369 | -12,530 |
| 1992-93 | 97,633 | 115,751 | -18,118 | 4,385 | 7,819 | -196 | 100,512 | 122,042 | -18,314 |
| 1993-94 | 103,824 | 122,009 | -18,185 | 5,178 | 6,476 | 1,482 | 106,747 | 126,214 | -16,703 |
| 1994-95 | 113,458 | 127,619 | -14,160 | 5,262 | 7,318 | 1,956 | 116,751 | 132,965 | -12,204 |
| 1995-96 | 124,429 | 135,538 | -11,109 | 4,927 | 8,190 | -527 | 126,593 | 140,963 | -11,636 |
| 1996-97 | 133,592 | 139,689 | -6,099 | 4,782 | 7,373 | 473 | 135,259 | 143,948 | -5,626 |
| 1997-98 | 140,736 | 140,587 | 149 | 6,238 | 7,923 | 1,119 | 144,517 | 145,985 | 1,268 |
| 1998-99 | 152,063 | 148,175 | 3,889 | na | na | -353 | na | na | 3,536 |
| 1999-00 | 166,199 | 153,192 | 13,007 | na | na | -2,594 | na | na | 10,413 |
| 2000-01 | 182,996 | 177,123 | 5,872 | na | na | 391 | na | na | 6,264 |
| 2001-02 | 187,588 | 188,655 | -1,067 | na | na | 1,210 | na | na | 143 |
| 2002-03 | 204,613 | 197,243 | 7,370 | 27,386 | 26,105 | 1,280 | na | na | 8,650 |
| 2003-04 | 217,775 | 209,785 | 7,990 | 27,718 | 26,142 | 1,575 | 238,236 | 228,669 | 9,564 |
| 2004-05 | 235,984 | 222,407 | 13,577 | 29,621 | 28,071 | 1,550 | 257,946 | 242,818 | 15,128 |
| 2005-06 | 255,943 | 240,136 | 15,757 | 30,875 | 31,874 | -999 | 278,254 | 263,445 | 14,759 |
| 2006-07 | 272,637 | 253,321 | 17,190 | 16,882 | 18,641 | -1,759 | 285,336 | 267,778 | 15,431 |
| 2007-08 | 294,917 | 271,843 | 19,754 | 7,758 | 8,232 | -473 | 300,503 | 277,903 | 19,281 |
| 2008-09 | 292,600 | 316,046 | -27,013 | 7,987 | 8,960 | -973 | 297,421 | 321,841 | -27,986 |
| 2009-10 | 284,662 | 336,900 | -54,494 | 8,419 | 9,341 | -922 | 290,681 | 343,841 | -55,416 |
| 2010-11 | 302,024 | 346,102 | -47,463 | 8,558 | 9,733 | -1,175 | 308,258 | 353,511 | -48,638 |
| 2011-12 | 329,874 | 371,032 | -43,360 | 8,845 | 10,847 | -2,002 | 336,122 | 379,282 | -45,362 |
| 2012-13 | 351,052 | 367,204 | -18,834 | 9,766 | 14,135 | -4,369 | 358,088 | 378,609 | -23,203 |
| 2013-14 | 360,322 | 406,430 | -48,456 | 11,042 | 16,322 | -5,280 | 368,521 | 419,910 | -53,737 |
| 2014-15(e) | 379,483 | 416,526 | -40,362 | 10,558 | 15,990 | -5,432 | 387,471 | 429,945 | -45,794 |
| 2015-16(e) | 403,362 | 431,078 | -31,239 | na | na | na | na | na | na |
| 2016-17(p) | 429,228 | 446,420 | -20,844 | na | na | na | na | na | na |
| 2017-18(p) | 459,806 | 467,362 | -11,480 | na | na | na | na | na | na |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(b) Receipts are equal to receipts from operating activities and sales of non-financial assets.

(c) Payments are equal to payments for operating activities, purchases of non-financial assets, distributions paid and net acquisition of assets under finance leases.

(d) These items exclude net Future Fund earnings from 2005-06 onwards. Net Future Fund earnings are shown in Table D1.

(e) Estimates.

(p) Projections.

na Data not available.

Table D13: Australian Government accrual revenue, expenses and fiscal balance by institutional sector (\$m)^(a)

| | General government | | | Public non-financial corporations | | | Non-financial public sector | | |
|-------------------|--------------------|----------------|-------------------|-----------------------------------|---------------|-------------------|-----------------------------|----------------|-------------------|
| | Revenue | Expenses | Fiscal balance(b) | Revenue | Expenses | Fiscal balance(b) | Revenue | Expenses | Fiscal balance(b) |
| 1996-97 | 141,688 | 145,821 | -4,223 | 27,431 | 26,015 | -331 | na | na | -4,554 |
| 1997-98 | 146,820 | 148,652 | -1,979 | 29,618 | 26,999 | 2,360 | na | na | 387 |
| 1998-99 | 152,106 | 146,772 | 3,901 | 27,687 | 26,088 | -816 | 175,891 | 168,958 | 3,085 |
| 1999-00 | 167,304 | 155,558 | 11,815 | 25,485 | 23,542 | 1,062 | 188,841 | 175,152 | 11,721 |
| 2000-01 | 186,110 | 180,094 | 6,007 | 25,869 | 24,762 | -826 | 207,372 | 200,250 | 5,181 |
| 2001-02 | 190,488 | 193,041 | -2,935 | 26,638 | 25,341 | 793 | 212,518 | 213,774 | -2,142 |
| 2002-03 | 206,923 | 201,259 | 5,377 | 24,339 | 22,916 | 1,975 | 226,135 | 219,089 | 7,311 |
| 2003-04 | 222,168 | 215,361 | 6,148 | 25,449 | 23,444 | 2,143 | 241,873 | 233,060 | 8,291 |
| 2004-05 | 242,507 | 229,245 | 12,228 | 26,965 | 25,191 | 1,473 | 263,587 | 248,552 | 13,700 |
| 2005-06 | 261,238 | 242,334 | 16,406 | 28,143 | 29,531 | -2,442 | 282,597 | 265,080 | 13,964 |
| 2006-07 | 278,411 | 259,276 | 16,801 | 15,443 | 16,360 | -1,763 | 290,067 | 271,850 | 15,038 |
| 2007-08 | 303,729 | 280,188 | 20,948 | 6,854 | 6,686 | -584 | 309,215 | 285,506 | 20,364 |
| 2008-09 | 298,933 | 324,612 | -29,743 | 6,998 | 7,576 | -1,495 | 303,733 | 329,991 | -31,238 |
| 2009-10 | 292,767 | 340,208 | -53,875 | 7,288 | 7,297 | -1,079 | 298,412 | 345,863 | -54,954 |
| 2010-11 | 309,890 | 356,353 | -51,760 | 7,563 | 7,787 | -1,446 | 315,688 | 362,375 | -53,205 |
| 2011-12 | 338,109 | 378,005 | -44,746 | 8,046 | 8,238 | -2,158 | 344,507 | 384,595 | -46,904 |
| 2012-13 | 360,160 | 382,644 | -23,472 | 8,863 | 9,415 | -4,189 | 367,306 | 390,342 | -27,661 |
| 2013-14 | 373,950 | 413,845 | -43,746 | 9,537 | 11,127 | -6,070 | 381,770 | 423,256 | -49,816 |
| 2014-15(e) | 385,876 | 422,898 | -39,806 | 9,708 | 11,723 | -5,878 | 394,050 | 433,087 | -45,684 |
| 2015-16(e) | 411,682 | 436,484 | -27,223 | na | na | na | na | na | na |
| 2016-17(p) | 441,036 | 456,097 | -17,778 | na | na | na | na | na | na |
| 2017-18(p) | 473,174 | 475,310 | -5,035 | na | na | na | na | na | na |

(a) Data have been revised in the 2014-15 MYEFO to improve accuracy and comparability through time.

(b) Fiscal balance is equal to revenue less expenses less net capital investment. Net capital investment is not shown in this table.

(e) Estimates.

(p) Projections.

na Data not available.

